

REGISTERED NUMBER: 10917028 (England and Wales)

**UNAUDITED FINANCIAL STATEMENTS
FOR THE PERIOD 15 AUGUST 2017 TO 31 AUGUST 2018
FOR
VIVE WELLNESS LTD**

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for the period 15 August 2017 to 31 August 2018

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VIVE WELLNESS LTD

COMPANY INFORMATION
for the period 15 August 2017 to 31 August 2018

DIRECTORS:

D Grima
J Grima

REGISTERED OFFICE:

8 Greencoat Place
Westminster
London
SW1P 1PL

REGISTERED NUMBER:

10917028 (England and Wales)

VIVE WELLNESS LTD (REGISTERED NUMBER: 10917028)

BALANCE SHEET
31 August 2018

	Notes	£
FIXED ASSETS		
Intangible assets	4	7,498
Tangible assets	5	<u>325</u>
		<u>7,823</u>
CURRENT ASSETS		
Stocks		31,500
Debtors	6	2,353
Cash at bank and in hand		<u>18,121</u>
		51,974
CREDITORS		
Amounts falling due within one year	7	<u>(90,195)</u>
NET CURRENT LIABILITIES		<u>(38,221)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>(30,398)</u>
CAPITAL AND RESERVES		
Called up share capital		2
Retained earnings		<u>(30,400)</u>
		<u>(30,398)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 31 August 2018.

The members have not required the company to obtain an audit of its financial statements for the period ended 31 August 2018 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 5 April 2019 and were signed on its behalf by:

D Grima - Director

The notes form part of these financial statements

**NOTES TO THE FINANCIAL STATEMENTS
for the period 15 August 2017 to 31 August 2018**

1. **STATUTORY INFORMATION**

Vive Wellness Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Significant judgements and estimates

Preparation of the financial statements requires management to make significant judgements and estimates and these estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised if the revision affects only that period, or in the period of the revision and future periods if the revision affects both current and future periods.

The items in the financial statements where these judgements and estimates have been made include the useful economic life of intangible and tangible fixed assets, the amortisation and depreciation of these assets and provisions.

Turnover

Turnover represents the fair value of consideration received or receivable net of VAT and trade discounts. Revenue from the sale of goods is recognised at the point of sale.

Intangible assets

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Development costs are being amortised evenly over their estimated useful life of three years.

Tangible fixed assets

Tangible fixed assets are stated at cost (or deemed cost) or valuation less accumulated depreciation and accumulated impairment losses. Cost includes costs directly attributable to making the asset capable of operating as intended by management.

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery - 33% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Financial instruments

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the entity after deducting all of its financial liabilities.

NOTES TO THE FINANCIAL STATEMENTS - continued
for the period 15 August 2017 to 31 August 2018

2. ACCOUNTING POLICIES - continued

Taxation

Taxation for the period comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the period end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Impairment policy

At each balance sheet date, the company reviews the carrying amount of its assets to determine whether there is any indication that any items have suffered an impairment loss. If any such indication exists, the recoverable amount of an asset is estimated in order to determine the extent of the impairment loss, if any. Where it is not possible to estimate the recoverable amount of an asset, the Company estimates the recoverable amount of the cash-generating unit to which the asset belongs.

Going concern

The directors have agreed to support the company as necessary in the foreseeable future. The company therefore continues to adopt the going concern basis in preparing its financial statements.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the period was 2 .

4. INTANGIBLE FIXED ASSETS

	Other intangible assets £
COST	
Additions	<u>10,000</u>
At 31 August 2018	<u>10,000</u>
AMORTISATION	
Charge for period	<u>2,502</u>
At 31 August 2018	<u>2,502</u>
NET BOOK VALUE	
At 31 August 2018	<u>7,498</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
for the period 15 August 2017 to 31 August 2018

5.	TANGIBLE FIXED ASSETS	Plant and machinery etc £
	COST	
	Additions	418
	At 31 August 2018	<u>418</u>
	DEPRECIATION	
	Charge for period	93
	At 31 August 2018	<u>93</u>
	NET BOOK VALUE	
	At 31 August 2018	<u><u>325</u></u>
6.	DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR	£
	Trade debtors	349
	Other debtors	<u>2,004</u>
		<u><u>2,353</u></u>
7.	CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR	£
	Other creditors	<u><u>90,195</u></u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.