

REGISTERED NUMBER: 08384033 (England and Wales)

ABBREVIATED UNAUDITED ACCOUNTS FOR THE YEAR ENDED 31ST JANUARY 2016

FOR

OPEN UTILITY LTD

OPEN UTILITY LTD (REGISTERED NUMBER: 08384033)

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For The Year Ended 31st January 2016

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OPEN UTILITY LTD
COMPANY INFORMATION
For The Year Ended 31st January 2016

DIRECTORS:

Mr J Johnston
Mr A J Kilner
Ms A Tyler

REGISTERED OFFICE:

35 Holland Grove
London
SW9 6ER

REGISTERED NUMBER:

08384033 (England and Wales)

ACCOUNTANTS:

Exceed (UK) Ltd
Bank House
81 St Judes Road
Englefield Green
Surrey
TW20 0DF

OPEN UTILITY LTD (REGISTERED NUMBER: 08384033)

ABBREVIATED BALANCE SHEET

31st January 2016

	Notes	2016 £	£	2015 £	£
FIXED ASSETS					
Tangible assets	2		3,478		1,782
CURRENT ASSETS					
Debtors		43,983		1,367	
Cash at bank and in hand		<u>109,096</u>		<u>2,263</u>	
		153,079		3,630	
CREDITORS					
Amounts falling due within one year		<u>25,978</u>		<u>34,033</u>	
NET CURRENT ASSETS/(LIABILITIES)			<u>127,101</u>		<u>(30,403)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			130,579		(28,621)
CREDITORS					
Amounts falling due after more than one year			-		65,000
NET ASSETS/(LIABILITIES)			<u>130,579</u>		<u>(93,621)</u>
CAPITAL AND RESERVES					
Called up share capital	3		289		249
Share premium			354,816		34,856
Profit and loss account			<u>(224,526)</u>		<u>(128,726)</u>
SHAREHOLDERS' FUNDS			<u>130,579</u>		<u>(93,621)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st January 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st January 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The notes form part of these abbreviated accounts

OPEN UTILITY LTD (REGISTERED NUMBER: 08384033)

ABBREVIATED BALANCE SHEET - continued
31st January 2016

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 12th July 2016 and were signed on its behalf by:

Mr J Johnston - Director

The notes form part of these abbreviated accounts

OPEN UTILITY LTD (REGISTERED NUMBER: 08384033)

NOTES TO THE ABBREVIATED ACCOUNTS For The Year Ended 31st January 2016

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents the value of services provided under contracts to the extent that there is a right to consideration and is recorded at the value of the consideration due. Where a contract has only been partially completed at the balance sheet date turnover represents the value of the service provided to date based on a proportion of the total expected consideration at completion.

Where payments are received from customers in advance of services provided, the amounts are recorded as Deferred Income and included as part of Creditors due within one year.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 20% on cost

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1st February 2015	2,738
Additions	<u>2,804</u>
At 31st January 2016	<u>5,542</u>
DEPRECIATION	
At 1st February 2015	956
Charge for year	<u>1,108</u>
At 31st January 2016	<u>2,064</u>
NET BOOK VALUE	
At 31st January 2016	<u>3,478</u>
At 31st January 2015	<u>1,782</u>

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2016 £	2015 £
28,919	Ordinary	£0.01	<u>289</u>	<u>249</u>

3,972 Ordinary shares of £0.01 each were allotted as fully paid at a premium of 80.554 per share during the year.

OPEN UTILITY LTD (REGISTERED NUMBER: 08384033)

NOTES TO THE ABBREVIATED ACCOUNTS - continued
For The Year Ended 31st January 2016

4. **DIRECTORS' ADVANCES, CREDITS AND GUARANTEES**

The following advances and credits to a director subsisted during the years ended 31st January 2016 and 31st January 2015:

	2016	2015
	£	£
Mr J Johnston		
Balance outstanding at start of year	1,367	2,547
Amounts advanced	-	3,100
Amounts repaid	(1,367)	(4,280)
Balance outstanding at end of year	<u>-</u>	<u>1,367</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.