

Annexes

PEMEX Main Statistics of Production

	Second quarter (Apr.-Jun.)				Six months ending Jun. 30,			
	2020	2021	Change		2020	2021	Change	
Upstream								
Total hydrocarbons (Mboed)	2,379	2,468	3.7%	89	2,431	2,462	1.3%	31
Total crude oil production (Mbd)	1,712	1,773	3.6%	62	1,745	1,762	1.0%	17
PEMEX's production ⁽¹⁾	1,692	1,752	3.6%	60	1,725	1,741	0.9%	16
Crude oil and condensates ⁽²⁾	1,673	1,736	3.8%	64	1,706	1,726	1.2%	20
Other condensates (Mbd)	19	15	-19.4%	(4)	19	15	-20.9%	(4)
Business Partners' production	20	22	7.6%	2	20	21	5.7%	1
Natural gas (MMcfd) ⁽³⁾	4,678	4,710	0.7%	32	4,821	4,778	-0.9%	(43)
PEMEX's production	4,583	4,633	1.1%	50	4,727	4,700	-0.6%	(26)
Business Partners' production	94	77	-18.7%	(18)	95	77	-18.2%	(17)
Downstream								
Dry gas from plants (MMcfd) ⁽⁴⁾	2,253	1,993	-11.6%	(260)	2,247	2,025	-9.9%	(222)
Natural gas liquids (Mbd)	210	176	-16.2%	(34)	218	176	-19.1%	(42)
Petroleum products (Mbd) ⁽⁵⁾	665	659	-0.8%	(5)	603	714	18.4%	111
Petrochemical products (Mt)	359	330	-8.2%	(29)	767	676	-11.8%	(91)

(1) During 3Q19, the crude oil and condensates series was adjusted to include the proportional part of Ek-Balam's production that is assigned to the State. Thus, the series was adjusted since 1Q19.

(2) Condensates produced in fields

(3) Includes nitrogen.

(4) Does not include dry gas used as fuel.

(5) Includes LPG

PEMEX Crude Oil Production by Type

	Second quarter (Apr.-Jun.)				Six months ending Jun. 30,			
	2020	2021	Change		2020	2021	Change	
Crude oil (Mbd)	1,673	1,736	3.8%	64	1,706	1,726	1.2%	20
Heavy	1,083	1,039	-4.0%	(44)	1,095	1,043	-4.7%	(52)
Light	423	520	22.9%	97	445	513	15.3%	68
Extra-light	121	112	-7.1%	(9)	130	105	-18.9%	(25)
Condensates	46	65	42.1%	19	36	64	77.7%	28
Offshore crude oil / total	82.6%	80.2%			83.1%	80.5%		

PEMEX
Crude Oil Production by Block

	2016	2017	2018				2019				2020	
			<u>1Q</u>	<u>2Q</u>	<u>3Q</u>	<u>4Q</u>	<u>1Q</u>	<u>2Q</u>	<u>3Q</u>	<u>4Q</u>	<u>1Q</u>	<u>2Q</u>
			(Mbd)									
Total	1,948	1,823	1,674	1,673	1,694	1,693	1,739	1,673	1,658	1,676	1,715	1,736
Shallow Waters Blocks AS01												
Production Subdirection	1,035	1,036	997	1,004	1,014	992	1,007	967	909	900	917	900
Block AS01-01	177	161	158	157	162	160	168	162	159	156	158	168
Block AS01-02	858	875	839	847	853	832	839	805	750	744	759	732
Shallow Waters Blocks AS02												
Production Subdirection	549	475	384	375	379	393	410	415	431	453	471	492
Block AS02-03	203	184	184	187	183	181	180	167	167	164	169	172
Block AS02-04	346	291	199	188	196	212	230	248	265	289	302	320
South-Block Production												
Subdirection	267	219	207	204	208	214	231	214	231	235	233	250
Block S01	31	24	25	24	27	30	33	32	33	34	34	34
Block S02	100	87	81	80	82	85	89	81	89	87	85	87
Block S03	72	59	57	57	58	61	72	65	72	79	81	96
Block S04	63	51	44	43	41	38	37	36	37	35	33	34
North-Block Production												
Subdirection	98	92	87	90	93	93	91	76	87	88	94	95
Block N01	0	3	3	3	3	3	2	2	1	1	1	1
Block N02	83	72	64	65	66	66	64	49	55	54	54	53
Block N03	15	18	19	22	24	24	25	25	31	33	40	40

As of November 2017, the new PEP structure is reported with the SIIP information source.

The Aceite Terciario del Golfo Integral Asset is incorporated into the Poza Rica-Altamira Asset and is currently Block N02.

PEMEX
Natural Gas Production and Gas Flaring

	Second quarter (Apr.-Jun.)				Six months ending Jun. 30,			
	<u>2020</u>	<u>2021</u>	<u>Change</u>		<u>2020</u>	<u>2021</u>	<u>Change</u>	
Total (MMcfd)⁽¹⁾	3,528	3,658	3.7%	130	3,621	3,679	1.6%	58
Associated	2,528	2,658	5.1%	129	2,656	2,672	0.6%	16
Non-associated	1,000	1,000	0.1%	1	965	1,007	4.4%	43
Natural gas flaring (MMcfc)	395	608	53.8%	213	434	660	52.1%	226
Gas flaring / total ⁽²⁾	8.1%	13.1%	61.7%		9.2%	14.0%	53.0%	

(1) Does not Include nitrogen. Does not include production from business partners nor Mexican State.

(2) Beginning 2016, the calculation of the natural gas use as a percentage of production will be based on total natural gas, including nitrogen.

PEMEX
Natural Gas Production by Block ⁽¹⁾

	2017	2018	2019				2020				2021	
			1Q	2Q	3Q	4Q	1Q	2Q	3Q	4Q	1Q	2Q
			(MMcfd)									
Total ⁽²⁾	5,068	4,803	4,725	4,765	4,861	4,912	4,870	4,583	4,826	4,765	4,769	4,633
Shallow Waters Blocks AS01 Production Subdirection	1,686	1,845	1,928	2,017	2,072	2,107	2,095	1,900	2,072	2,072	2,085	1,925
Block AS01-01	1,133	1,151	1,188	1,259	1,269	1,265	1,228	1,091	1,197	1,138	1,130	1,080
Block AS01-02	552	694	740	757	803	842	867	809	875	934	954	844
Shallow Waters Blocks AS02 Production Subdirection	1,202	1,086	1,025	1,032	1,021	978	956	963	1,025	1,011	979	964
Block AS02-03	320	288	285	303	307	307	316	327	406	399	403	408
Block AS02-04	882	798	739	729	714	671	640	635	619	612	576	556
South-Block Production Subdirection	1,011	868	841	799	834	899	913	848	857	837	808	871
Block S01	292	249	256	243	266	312	322	315	307	296	282	272
Block S02	427	381	362	363	375	388	365	332	329	301	286	299
Block S03	183	147	141	123	122	127	155	140	163	193	194	254
Block S04	109	91	83	70	72	72	71	62	58	48	45	46
North-Block Production Subdirection	1,169	1,003	931	917	934	928	907	872	872	846	897	874
Block N01	699	604	564	555	574	577	567	554	508	460	455	446
Block N02	207	182	155	152	151	150	146	125	122	118	113	109
Block N03	263	217	212	210	209	201	194	193	242	268	330	319
Memorandum												
Nitrogen	863	961	1,057	1,128	1,176	1,144	1,156	1,055	1,146	1,131	1,068	975
South-Block Production Subdirection	103	124	98	88	93	94	87	78	61	54	56	58
Block S01	-	17	-	-	-	-	0	0	0	0	0	0
Block S02	85	95	80	73	78	79	73	64	56	51	53	55
Block S03	17	12	17	15	16	15	14	14	5	3	3	3
Shallow Waters Blocks AS01 Production Subdirection	760	837	959	1,040	1,082	1,050	1,069	977	1,085	1,077	1,013	916
Block AS01-01	606	628	675	721	725	700	707	640	691	635	609	568
Block AS01-02	154	209	284	319	357	351	361	337	394	441	403	348

(1) As of November 2017, the new PEP structure is reported with the SIIP information source.

(2) Includes nitrogen

PEMEX Drilled and Operating Wells

	Second quarter (Apr.-Jun.)				Six months ending Jun. 30,			
	<u>2020</u>	<u>2021</u>	<u>Change</u>		<u>2020</u>	<u>2021</u>	<u>Change</u>	
Wells drilled	43	34	-20.9%	(9)	111	61	-45.0%	(50)
Development	39	29	-25.6%	(10)	103	49	-52.4%	(54)
Exploration	4	5	25.0%	1	8	12	50.0%	4
Operating wells	6,789	6,343	-6.6%	(446)	6,841	6,343	-7.3%	(498)
Crude oil	4,023	3,894	-3.2%	(129)	4,180	3,894	-6.8%	(286)
Non-associated gas	2,766	2,449	-11.5%	(317)	2,661	2,449	-8.0%	(212)

PEMEX Average Operating Drilling Rigs

	Second quarter (Apr.-Jun.)				Six months ending Jun. 30,			
	<u>2020</u>	<u>2021</u>	<u>Change</u>		<u>2020</u>	<u>2021</u>	<u>Change</u>	
Total	53	49	-7.5%	(4)	57	51	-10.3%	(6)
Exploration	18	19	9.4%	2	17	22	28.7%	5
Development	36	30	-15.9%	(6)	40	29	-26.8%	(11)

PEMEX Crude Oil Processing

	Second quarter (Apr.-Jun.)				Six months ending Jun. 30,			
	<u>2020</u>	<u>2021</u>	<u>Change</u>		<u>2020</u>	<u>2021</u>	<u>Change</u>	
Total processed (Mbd)	631	666	5.4%	34	587	706	20.3%	119
Light crude	311	354	13.7%	43	289	373	28.9%	84
Heavy crude	320	311	-2.7%	(9)	297	333	12.0%	36
Light crude / Total processed	49.3%	53.2%	7.9%	3.9	49.3%	52.8%	7.1%	3.5
Heavy crude / Total processed	50.7%	46.8%	-7.7%	(3.9)	50.7%	47.2%	-6.9%	(3.5)
Use of primary distillation capacity⁽¹⁾	38.5%	40.6%	5.4%	2.1	35.8%	43.0%	20.3%	7.3

(1) Includes reprocessed

PEMEX
Petroleum Products Production

	Second quarter (Apr.-Jun.)				Six months ending Jun. 30,			
	<u>2020</u>	<u>2021</u>	<u>Change</u>		<u>2020</u>	<u>2021</u>	<u>Change</u>	
Total production (Mbd) ⁽¹⁾	665	659	-0.8%	(5)	603	714	18.4%	111
Automotive gasolines	208	195	-6.3%	(13)	188	216	14.9%	28
Fuel oil	183	235	28.3%	52	154	247	60.1%	93
Diesel	141	100	-29.1%	(41)	122	112	-8.2%	(10)
LPG ⁽²⁾	7	8	13.1%	1	6	8	28.3%	2
Jet Fuel	9	30	238.1%	21	17	30	75.8%	13
Other ⁽³⁾	116	91	-21.3%	(25)	115	100	-12.8%	(15)

(1) Includes petrochemicals

(2) Does not include transfers

(3) Includes dry gas, pet coke, asphalts, light cycle oil, lubricants and paraffins.

Note: As of June 30, 2021 PEMEX had 7,136 service stations.

PEMEX
Natural Gas Processing and Production

	Second quarter (Apr.-Jun.)				Six months ending Jun. 30,			
	<u>2020</u>	<u>2021</u>	<u>Change</u>		<u>2020</u>	<u>2021</u>	<u>Change</u>	
Natural gas processing (MMcfd)	2,771	2,610	-5.8%	(161)	2,802	2,632	-6.1%	(170)
Sour wet gas	2,328	2,208	-5.2%	(120)	2,357	2,224	-5.6%	(133)
Sweet wet gas	443	402	-9.2%	(41)	445	408	-8.3%	(37)
Condensates processing (Mbd)	21.3	17.2	-19.2%	(4.1)	21.4	17.1	-20.3%	(4.4)
Production								
Dry gas from plants (MMcfd)	2,253	1,993	-11.6%	(260)	2,247	2,025	-9.9%	(222)
Natural gas liquids (Mbd)	210	176	-16.2%	(34)	218	176	-19.1%	(42)

PEMEX
Production of Petrochemicals

	Second quarter (Apr.-Jun.)				Six months ending Jun. 30,			
	<u>2020</u>	<u>2021</u>	<u>Change</u>		<u>2020</u>	<u>2021</u>	<u>Change</u>	
Total production	359	330	-8.2%	(29)	767	676	-11.8%	(91)
Methane derivatives	74	101	36.0%	27	124	177	43.1%	53
Ethane derivatives	84	34	-59.6%	(50)	175	108	-38.2%	(67)
Propylene and derivatives	2	1	-39.1%	(1)	5	3	-44.1%	(2)
Aromatics and derivatives	18	26	46.5%	8	86	47	-45.7%	(40)
Sulfur	75	39	-47.9%	(36)	165	85	-48.5%	(80)
Carbon black	35	36	2.6%	1	92	108	16.9%	16
Other	72	93	29.8%	21	120	149	24.1%	29

Note: "Other" includes Carbon dioxide, crude butadiene, polyethylene waxes, CPDI, petrochemicals, heptane, hexane, hydrogen, isopentanes, pyrolysis liquids, nitrogen, oxygen and pentanes.

PEMEX
Industrial Safety and Environmental Protection

	Second quarter (Apr.-Jun.)				Six months ending Jun. 30,			
	<u>2020</u>	<u>2021</u>	<u>Change</u>		<u>2020</u>	<u>2021</u>	<u>Change</u>	
Frequency index ⁽¹⁾	0.13	0.36	185.7%	0.24	0.17	0.31	87.7%	0.15
Severity index ⁽²⁾	4	21	411.4%	17	6	14	134.4%	8
Sulfur oxide emissions (Mt)	238	325	37.0%	88	443	641	44.7%	198
Reused water / Use	0.142	0.124	-12.8%	(0.018)	0.148	0.123	-16.7%	(0.025)

(1) Number of lost-time injuries by MMmh risk exposure.

(2) Total days lost by MMmh risk exposure.

Note: MMmh stands for million man-hours.

PEMEX
Volume of Domestic Sales

	Second quarter (Apr.-Jun.)				Six months ending Jun. 30,			
	<u>2020</u>	<u>2021</u>	<u>Change</u>		<u>2020</u>	<u>2021</u>	<u>Change</u>	
Dry natural gas (MMcfd)	1,257	1,201	-4.5%	(56)	1,325	1,187	-10.4%	(138)
Petroleum products (Mbd)	907	1,104	21.7%	197	1,087	1,084	-0.4%	(4)
Automotive gasolines	485	570	17.7%	86	573	555	-3.2%	(18)
Fuel oil	58	90	56.6%	33	56	91	63.4%	35
Diesel	199	212	6.2%	12	229	206	-10.1%	(23)
LPG	122	140	14.4%	18	146	146	-0.2%	(0)
Jet fuel	8	58	596.6%	50	43	52	19.7%	8
Other	35	34	-4.2%	(1)	40	34	-14.6%	(6)
Petrochemical products (Mt)	621	520	-16.2%	(101)	1,438	1,133	-21.2%	(304)

PEMEX
Volume of Exports⁽¹⁾

	Second quarter (Apr.-Jun.)				Six months ending Jun. 30,			
	<u>2020</u>	<u>2021</u>	<u>Change</u>		<u>2020</u>	<u>2021</u>	<u>Change</u>	
Crude oil (Mbd)	1,117	1,020	-8.7%	(97)	1,142	995	-12.9%	(148)
Maya ⁽²⁾	986	869	-11.9%	(117)	1,041	849	-18.5%	(192)
Istmo	131	151	15.2%	20	101	146	44.0%	44
Dry natural gas (MMcfd)⁽³⁾	1.0	0.8	-20.1%	(0)	1.0	0.8	-20.4%	(0)
Petroleum products (Mbd)	140	156	11.9%	17	121	147	21.0%	26
Fuel oil	86	149	72.8%	63	79	140	77.4%	61
Naftas	14	5	-63.0%	(9)	16	4	-76.8%	(13)
Other	39	2	-94.7%	(37)	26	4	-86.6%	(23)
Petrochemical products (Mt)	3	54	1623.2%	51	26	62	143.8%	37

(1) Transactions conducted by PMI Group.

(2) Includes Altamira and Talam.

(3) Transactions conducted by Pemex Industrial Transformation.

PEMEX
Volume of Imports⁽¹⁾

	Second quarter (Apr.-Jun.)				Six months ending Jun. 30,			
	<u>2020</u>	<u>2021</u>	<u>Change</u>		<u>2020</u>	<u>2021</u>	<u>Change</u>	
Dry natural gas (MMcfd)⁽²⁾	763	952	24.8%	189	814	954	17.2%	140
Petroleum products (Mbd)	387	595	53.7%	208	602	527	-12.5%	(75)
Automotive gasolines	264	378	43.2%	114	382	332	-13.1%	(50)
Fuel oil	6	-	-100.0%	(6)	7	-	-100.0%	(7)
Diesel	90	133	47.6%	43	125	111	-11.3%	(14)
LPG	19	56	195.9%	37	47	58	21.3%	10
Jet fuel	4	27	581.3%	23	29	21	-26.1%	(8)
Naftas	3	-	-	(3)	12	5	-61.0%	(7)
Other	0.3	0.5	53.5%	0.2	0.4	0.5	25.0%	0.1
Petrochemical products (Mt)	154	62	-59.7%	(92)	364	204	-43.8%	(159)

(1) Transactions conducted by PMI Group.

(2) Transactions conducted by Pemex Industrial Transformation.

PEMEX
Average Exchange Rates and Reference Data

	Second quarter (Apr.-Jun.)				Six months ending Jun. 30,			
	<u>2020</u>	<u>2021</u>	<u>Change</u>		<u>2020</u>	<u>2021</u>	<u>Change</u>	
Mexican crude oil basket (USD/b)	24.40	63.81	161.6%	39.41	32.09	60.27	87.8%	28.18
Regular gasoline in the USCGM	83.14	203.93	145.3%	120.79	107.34	188.42	75.5%	81.07
LPG price by Decree (MXN/kilo)	7.24	11.29	55.9%	4.05	6.83	11.48	68.0%	4.65
International reference LPG	4.81	9.33	93.9%	4.52	4.56	9.31	104.3%	4.75
Natural gas (Henry Hub)(USD/MMBtu)	1.70	2.91	71.5%	1.21	1.80	3.15	75.1%	1.35
					Six months ending Jun. 30,			
	<u>2020</u>	<u>2021</u>	<u>Change</u>		<u>2020</u>	<u>2021</u>	<u>Change</u>	
MXN per USD	22.9715	19.8027	-13.8%	(3.17)				

(1) Source: Bloomberg

PEMEX
Consolidated Income Statement

	Second quarter (Apr.-Jun.)					Six months ending Jun. 30,				
	2020	2021	Change	2020	2021	2020	2021	Change	2020	2021
	(MXN million)			(USD million)		(MXN million)			(USD million)	
Total sales	181,693	347,436	91.2%	165,743	17,545	465,803	664,989	42.8%	199,186	33,581
Domestic sales	99,199	176,692	78.1%	77,493	8,923	256,982	344,327	34.0%	87,346	17,388
Exports	81,261	169,628	108.7%	88,367	8,566	206,401	318,598	54.4%	112,197	16,089
Services income	1,233	1,115	-9.5%	(118)	56	2,420	2,064	-14.7%	(356)	104
Impairment (reversal) of wells, pipelines, property, plant and equipment	18,392	14,437	-21.5%	(3,954)	729	(7,925)	(32,192)	-306.2%	(24,268)	(1,626)
Cost of sales	153,140	245,386	60.2%	92,247	12,392	396,199	463,839	17.1%	67,639	23,423
Gross income	10,162	87,612	762.2%	77,450	4,424	77,529	233,343	201.0%	155,814	11,783
Other revenues	3,354	2,941	-12.3%	(413)	149	6,235	5,483	-12.1%	(751)	277
Other expenses	(46)	739	1702.7%	785	37	1,704	956	-43.9%	(748)	48
Transportation and distribution expenses	5,175	3,816	-26.3%	(1,359)	193	8,568	6,914	-19.3%	(1,655)	349
Administrative expenses	37,972	33,700	-11.3%	(4,272)	1,702	72,875	67,250	-7.7%	(5,625)	3,396
Operating income (loss)	(29,585)	52,298	276.8%	81,883	2,641	616	163,706	26490.4%	163,090	8,267
Financial Cost	(38,714)	(37,113)	4.1%	1,601	(1,874)	(81,344)	(74,163)	8.8%	7,180	(3,745)
Financial Income	3,554	4,899	37.9%	1,345	247	9,252	15,221	64.5%	5,969	769
Income (cost) due to financial derivatives	(4,593)	(2,426)	47.2%	2,167	(123)	(30,519)	(12,358)	59.5%	18,161	(624)
Foreign exchange profit (loss)	49,545	80,200	61.9%	30,655	4,050	(419,661)	23,596	105.6%	443,257	1,192
Profit sharing in non-consolidated subsidiaries and affiliates	(919)	(1,366)	-48.6%	(447)	(69)	(811)	(3,208)	-295.8%	(2,398)	(162)
Income before taxes and duties	(20,711)	96,493	565.9%	117,204	4,873	(522,466)	112,794	121.6%	635,260	5,696
Taxes and duties	23,625	82,128	247.6%	58,503	4,147	84,121	135,787	61.4%	51,666	6,857
Duties	14,799	74,335	402.3%	59,535	3,754	72,311	135,552	87.5%	63,241	6,845
Current Taxes	2,425	(448)	-118.5%	(2,873)	(23)	2,702	567	-79.0%	(2,136)	29
Deferred Taxes	6,401	8,242	28.8%	1,841	416	9,109	(331)	-103.6%	(9,439)	(17)
Net income (loss)	(44,337)	14,364	132.4%	58,701	725	(606,587)	(22,993)	96.2%	583,594	(1,161)
Other comprehensive results	(194,290)	(15,145)	92.2%	179,144	(765)	25,571	241,286	843.6%	215,715	12,185
Actuarial profits (losses) due to employee benefits	(191,178)	(7,794)	95.9%	183,384	(394)	(54)	241,537	446106.3%	241,591	12,197
Conversion effect	(3,112)	(7,351)	-136.2%	(4,239)	(371)	25,626	(251)	-101.0%	(25,876)	(13)
Comprehensive income (loss)	(238,626)	(781)	99.7%	237,845	(39)	(581,016)	218,293	137.6%	799,309	11,023

PEMEX
Financial Ratios

	Second quarter (Apr.-Jun.)			Six months ending Jun. 30,		
	2020	2021	Change	2020	2021	Change
Cost of sales / Total revenues	84.3%	70.6%	(13.7)	85.1%	69.8%	(15.3)
Operating income / Total revenues	-16.3%	15.1%	31.3	0.1%	24.6%	24.5
Taxes and duties / Total revenues	13.0%	23.6%	10.6	18.1%	20.4%	2.4
Earnings before Interest, Taxes Depreciation and Amortization (EBITDA) / Interest	1.1	3.4	2.4	1.2	3.1	1.9
EBITDA / Total revenues	23%	37%	14.1	20%	35%	14.4

PEMEX
Sales and Services Revenues

	Second quarter (Apr.-Jun.)					Six months ending Jun. 30,				
	2020	2021	Change	2021		2020	2021	Change	2021	
	(MXN million)			(USD million)		(MXN million)			(USD million)	
Total revenues from sales and services	181,693	347,436	91.2%	165,743	17,545	465,803	664,989	42.8%	199,186	33,581
Domestic sales	99,199	176,692	78.1%	77,493	8,923	256,982	344,327	34.0%	87,346	17,388
Dry gas	4,300	8,680	101.8%	4,379	438	9,792	31,144	218.1%	21,353	1,573
Petroleum products	90,259	163,189	80.8%	72,930	8,241	238,714	303,822	27.3%	65,108	15,342
Gasolines	49,910	99,150	98.7%	49,239	5,007	139,454	183,002	31.2%	43,547	9,241
Fuel oil	2,363	6,177	161.4%	3,814	312	5,109	10,089	97.5%	4,980	509
Diesel	21,882	34,742	58.8%	12,861	1,754	59,213	64,760	9.4%	5,547	3,270
LPG	5,977	11,553	93.3%	5,577	583	13,436	24,088	79.3%	10,652	1,216
Jet fuel	839	8,873	957.8%	8,035	448	11,947	15,159	26.9%	3,213	766
Other ⁽¹⁾	9,289	2,693	-71.0%	(6,596)	136	9,554	6,723	-29.6%	(2,831)	339
Petrochemical products ⁽²⁾	4,640	4,823	4.0%	184	244	8,476	9,361	10.4%	885	473
Exports	81,261	169,628	108.7%	88,367	8,566	206,401	318,598	54.4%	112,197	16,089
Crude oil and condensates	53,113	116,739	119.8%	63,626	5,895	147,994	213,419	44.2%	65,425	10,777
Dry gas	2	3	56.1%	1.0	0.1	5	6	9.6%	0.5	0.3
Petroleum products	28,026	51,396	83.4%	23,371	2,595	57,267	102,763	79.4%	45,496	5,189
Petrochemical products	120	1,490	1140.7%	1,370	75	1,136	2,410	112.3%	1,275	122
Services revenues	1,233	1,115	-9.5%	(118)	56	2,420	2,064	-14.7%	(356)	104

(1) Includes propylene refining, asphalts, sulfur, hexane, solvent L and others.

(2) Includes Fertinal and Pro-Agroindustria products

PEMEX
Operating Costs and Expenses

	Second quarter (Apr.-Jun.)					Six months ending Jun. 30,				
	2020	2021	Change	2021		2020	2021	Change	2021	
	(MXN million)			(USD million)		(MXN million)			(USD million)	
Operating costs and expenses	214,678	297,340	38.5%	82,662	15,015	469,718	505,810	7.7%	36,092	25,542
Cost of sales	171,531	259,824	51.5%	88,292	13,121	388,275	431,646	11.2%	43,372	21,797
Operating expenses	29,094	27,983	-3.8%	(1,111)	1,413	60,930	53,360	-12.4%	(7,570)	2,695
Purchases for resale	39,093	93,541	139.3%	54,448	4,724	143,213	174,732	22.0%	31,518	8,824
Hydrocarbon exploration taxes	530	529	-0.2%	(1)	27	861	956	11.0%	95	48
Hydrocarbon exploration duties	266	381	43.5%	115	19	529	682	29.0%	153	34
Hydrocarbon extraction taxes	(651)	777	219.4%	1,429	39	85	1,556	1726.3%	1,470	79
Hydrocarbon extraction duties	7,515	18,811	150.3%	11,296	950	18,296	33,742	84.4%	15,447	1,704
Other	95,685	117,802	23.1%	22,116	5,949	164,361	166,619	1.4%	2,258	8,414
Net cost for the period of employee benefits	10,096	9,150	-9.4%	(946)	462	17,205	16,461	-4.3%	(744)	831
Depreciation and amortization expenses	28,335	38,694	36.6%	10,359	1,954	62,733	68,773	9.6%	6,040	3,473
Impairment (reversal) of wells, pipelines, property, plant and equipment	18,392	14,437	-21.5%	(3,954)	729	(7,925)	(32,192)	-306.2%	(24,268)	(1,626)
Losses due to fuel subtraction	601	1,707	184.0%	1,106	86	1,676	2,916	74.0%	1,241	147
Other concepts	38,262	53,814	40.6%	15,552	2,718	90,672	110,661	22.0%	19,989	5,588
Transportation and distribution expenses	5,175	3,816	-26.3%	(1,359)	193	8,568	6,914	-19.3%	(1,655)	349
Administrative expenses	37,972	33,700	-11.3%	(4,272)	1,702	72,875	67,250	-7.7%	(5,625)	3,396

Note: "Other concepts" includes preservation and maintenance, exploration expenses, non-successful wells, inventories variation, and subsidiary entities consolidation net effect.

PEMEX
Interest expense & interest income

	Second quarter (Apr.-Jun.)					Six months ending Jun. 30,				
	2020	2021	Change	2021		2020	2021	Change	2021	
	(MXN million)			(USD million)		(MXN million)			(USD million)	
Income (financial cost)	(35,160)	(32,214)	8.4%	2,946	(1,627)	(72,091)	(58,942)	18.2%	13,149	(2,976)
Financial cost	(38,714)	(37,113)	4.1%	1,601	(1,874)	(81,344)	(74,163)	8.8%	7,180	(3,745)
Financial income	3,554	4,899	37.9%	1,345	247	9,252	15,221	64.5%	5,969	769
Income (cost) by financial derivatives	(4,593)	(2,426)	47.2%	2,167	(123)	(30,519)	(12,358)	59.5%	18,161	(624)
Cost of financial derivatives	(25,735)	(7,621)	70.4%	18,114	(385)	(56,583)	(16,900)	70.1%	39,683	(853)
Income (cost) by financial derivatives	21,142	5,195	-75.4%	(15,947)	262	26,064	4,542	-82.6%	(21,522)	229
Profit (Loss) in changes	49,545	80,200	61.9%	30,655	4,050	(419,661)	23,596	105.6%	443,257	1,192
Profit in changes	(619,293)	(11,045)	98.2%	608,248	(558)	1,861,903	285,980	-84.6%	(1,575,923)	14,441
Loss in changes	668,839	91,245	-86.4%	(577,593)	4,608	(2,281,564)	(262,384)	88.5%	2,019,180	(13,250)
Total financial cost	9,792	45,561	365.3%	35,768	2,301	(522,271)	(47,704)	90.9%	474,567	(2,409)

PEMEX
Taxes and Duties

	Second quarter (Apr.-Jun.)					Six months ending Jun. 30,				
	<u>2020</u>	<u>2021</u>	<u>Change</u>	<u>2021</u>		<u>2020</u>	<u>2021</u>	<u>Change</u>	<u>2021</u>	
	(MXN million)			(USD million)		(MXN million)			(USD million)	
Total taxes and duties	23,625	82,128	247.6%	58,503	4,147	84,121	135,787	61.4%	51,666	6,857
Profit-sharing duty	14,799	74,335	402.3%	59,535	3,754	72,311	135,552	87.5%	63,241	6,845
Income tax and others	2,425	(448)	-118.5%	(2,873)	(23)	2,702	567	-79.0%	(2,136)	29
Deferred taxes	6,401	8,242	28.8%	1,841	416	9,109	(331)	-103.6%	(9,439)	(17)

PEMEX
Selected Indices

Pemex - Exploration and Production	As of June 30,			
	<u>2020</u>	<u>2021</u>	<u>Change</u>	<u>2021</u>
				(USD/boe)
Total sales / Hydrocarbons production (MXN/boe)	566.0	915.0	349.0	46.2
Operating income / Hydrocarbons production (MXN/boe)	108.9	465.8	356.8	23.5
Net income / Hydrocarbons production (MXN/boe)	(1,055.0)	134.2	1,189.2	6.8
Taxes and duties / Operating income (%)	150.1%	65.3%	(84.7)	

PEMEX
Consolidated Balance Sheet

	As of December 31,	As of June 30,			
	<u>2020</u>	<u>2021</u>	<u>Change</u>	<u>2021</u>	
	(MXN million)			(USD million)	
Total assets	1,928,488	2,037,020	5.6%	108,532	102,866
Current assets	329,860	411,180	24.7%	81,320	20,764
Cash and cash equivalents	39,990	41,536	3.9%	1,546	2,097
Clients	68,382	97,935	43.2%	29,552	4,946
Other financial accounts receivable	31,616	39,739	25.7%	8,123	2,007
Other non-financial accounts receivable	89,789	112,743	25.6%	22,954	5,693
Inventories	52,606	83,142	58.0%	30,536	4,199
Short-term Federal Government Bonds	18,037	15,973	-11.4%	(2,063)	807
Derivative financial instruments	25,948	18,625	-28.2%	(7,323)	941
Other current assets	3,492	1,486	-57.4%	(2,006)	75
Non-current assets	1,598,628	1,625,840	1.7%	27,212	82,102
Permanent investments in shares of associated companies and others	12,015	8,617	-28.3%	(3,398)	435
Net wells, pipelines, properties, plant and	1,276,130	1,303,451	2.1%	27,321	65,822
Long-term document receivables	887	859	-3.2%	(28)	43
Deferred taxes	108,529	85,128	-21.6%	(23,401)	4,299
Intangible assets	22,776	23,004	1.0%	228	1,162
Other assets	7,584	37,027	388.3%	29,443	1,870
Long-term Federal Government Bonds	111,513	110,784	-0.7%	(729)	5,594
Right-of-use asset	59,195	56,971	-3.8%	(2,224)	2,877
Total liabilities	4,333,215	4,110,280	-5.1%	(222,935)	207,562
Current liabilities	772,410	872,578	13.0%	100,168	44,064
Short-term financial debt	391,097	503,055	28.6%	111,958	25,403
Suppliers	281,978	254,835	-9.6%	(27,143)	12,869
Taxes and duties payable	51,200	64,056	25.1%	12,855	3,235
Accounts and accrued expenses payable	30,709	34,034	10.8%	3,324	1,719
Derivative financial instruments	9,318	8,402	-9.8%	(916)	424
Creditors for financial leasing C.P. IFRS16	8,107	8,197	1.1%	90	414
Long-term liabilities	3,560,805	3,237,701	-9.1%	(323,103)	163,498
Long-term financial debt	1,867,630	1,776,848	-4.9%	(90,782)	89,728
Reserve for employee benefits	1,535,168	1,302,070	-15.2%	(233,098)	65,752
Reserve for diverse credits	94,626	96,647	2.1%	2,021	4,881
Other liabilities	4,892	6,567	34.3%	1,676	332
Deferred taxes	3,412	2,570	-24.7%	(843)	130
Long-term creditors for financial leasing C.P.	55,077	52,999	-3.8%	(2,078)	2,676
Total equity	(2,404,727)	(2,073,260)	13.8%	331,467	(104,696)
Holding	(2,405,097)	(2,073,521)	13.8%	331,575	(104,709)
Certificates of contribution "A"	524,931	638,105	21.6%	113,174	32,223
Federal Government Contributions	43,731	43,731	0.0%	-	2,208
Legal Reserve	1,002	1,002	0.0%	-	51
Comprehensive accumulated results	(251,285)	(9,998)	96.0%	241,287	(505)
Retained earnings (accumulated losses)	(2,723,476)	(2,746,361)	-0.8%	(22,885)	(138,686)
From prior years	(2,214,597)	(2,723,476)	-23.0%	(508,879)	(137,531)
For the year	(508,879)	(22,885)	95.5%	485,993	(1,156)
Participation of non-holding entities	370	261	-29.3%	(108)	13
Total liabilities and equity	1,928,488	2,037,020	5.6%	108,532	102,866

PEMEX
Selected Financial Indices

	As of December 31, 2020	As of June 30, 2021	Change
Property, plant and equipment / Assets	66.2%	64.0%	(2.2)
Financial debt / Total liabilities and equity	117.1%	111.9%	(5.2)
Working capital (MXN million)	(442,515)	(461,399)	(18,884)

PEMEX
Consolidated total financial debt

	As of December 31, 2020	As of June 30, 2021	Change		2021
		(MXN million)			(USD million)
Total financial debt	2,258,727	2,279,903	0.9%	21,176	115,131
Short-term	391,097	503,055	28.6%	111,958	25,403
Long-term	1,867,630	1,776,848	-4.9%	(90,782)	89,728
Cash and cash equivalents	39,990	41,536	3.9%	1,546	2,097
Total net financial debt	2,218,738	2,238,367	0.9%	19,630	113,033

PEMEX
Financial debt maturity profile

As of June 30, 2021
(MXN million) (USD million)

Total financial debt	2,279,903	115,131
In Mexican pesos	332,012	16,766
July 2021 - December 2021	90,630	4,577
January 2022 - June 2022	87,633	4,425
July 2022 - June 2023	9,852	497
July 2023 - June 2024	6,635	335
July 2024 - June 2025	71,259	3,598
July 2025 and forward	66,003	3,333
Other currencies	1,947,891	98,365
July 2021 - December 2021	241,741	12,207
January 2022 - June 2022	83,050	4,194
July 2022 - June 2023	92,767	4,685
July 2023 - June 2024	165,931	8,379
July 2024 - June 2025	50,907	2,571
July 2025 and forward	1,313,496	66,329

PEMEX
Exposure of Debt Principal⁽¹⁾

	As of March 31,		As of March 31,		As of March 31,	
	<u>2020</u>	<u>2021</u>	<u>2020</u>	<u>2021</u>	<u>2020</u>	<u>2021</u>
	<u>By currency</u>		<u>At fixed rate</u>		<u>At floating rate</u>	
Total	100.0%	100.0%	85.5%	85.2%	14.5%	14.8%
USD	71.2%	69.2%				
MXN	8.3%	12.9%				
EUR	15.4%	13.8%				
CHF	1.1%	0.5%				
GBP	0.9%	1.0%				
JPY	1.5%	0.9%				
UDIs	1.5%	1.7%				

⁽¹⁾ Includes derivative financial instruments.

PEMEX
Derivative Financial Instruments

	As of December 31, <u>2020</u> (MXN million)	As of June 30, <u>2021</u> (MXN million)	<u>Change</u>	<u>2021</u> (USD million)
Derivative financial instruments linked to debt and assets				
Mark to market (MXN million)	(14,467)	10,299	24,766	520
Interest rate swaps	(915)	(477)	438	(24.1)
Interest rate options	(1,672)	(855)	817	(43)
Cross currency swaps	(5,597)	12,762	18,359	644
Currency options	(4,745)	(928)	3,817	(47)
Currency swaps without notional exchange	(1,538)	(204)	1,334	(10)
Face value (MXN million)	803,780	684,008	(119,772)	34,427
Interest rate swaps	24,522	16,733	(7,789)	925
Interest rate options	57,429	49,507	(7,922)	2,500
Cross currency swaps	349,152	253,715	(95,436)	12,746
Currency options	248,367	256,890	8,524	12,844
Currency swaps without notional exchange	124,310	107,162	(17,148)	5,412
Crude oil derivative financial instruments				
Mark to market (MXN million)	7,069	80	(6,990)	4
Crude options	7,069	80	(6,990)	4
Volume (MM barrels)	40.8	33.3	(7.6)	N.A.
Crude options	40.8	33.3	(7.6)	N.A.
Crude oil and petroleum products derivative financial instruments classified as cash and cash equivalents for accounting purposes due to high liquidity				
Mark to market (MXN million)	(1,272.7)	(253.8)	1,018.8	(12.8)
Stock market futures	(2,828.7)	(27.4)	2,801.3	(1.4)
Stock market swaps	1,556.0	(226.5)	(1,782.5)	(11.4)
Net volume (MM barrels)	(7.4)	(3.8)	3.5	N.A.
Stock market futures	(8.3)	(0.5)	7.8	N.A.
Stock market futures	0.9	(3.4)	(4.3)	N.A.
Derivative financial instruments of PMI				
Mark to market (MXN million)				
Interest rate swaps OTC markets	(20.8)	(6.2)	14.6	(0.3)
Face value (MXN million)				
Interest rate swaps OTC markets	748.2	317.6	(430.6)	16.0

As of June 30, 2020, the exchange rate of MXN 19.8027 = USD 1.00 is used

As of June 30, 2020, the exchange rate of MXN 23.61472 = EUR 1.00 is used

Note: the fair value of the Derivative Financial Instruments has been adjusted in accordance with International Financial Reporting Standards (IFRS).

PEMEX
Consolidated Statements of Cash Flows

	As of June 30,				
	2020	2021	Change	2021	
	(MXN million)			(USD million)	
Operating activities					
Net income (loss)	(606,587)	(22,993)	96.2%	583,594	(1,161)
Income taxes and duties	84,121	135,787	61.4%	51,666	6,857
Items related to investing activities	71,570	50,100	-30.0%	(21,469)	2,530
Depreciation and amortization	64,325	68,198	6.0%	3,873	3,444
Amortization of intangibles	191	81	-57.4%	(109)	4
Impairment of properties, plant and equipment	(7,925)	(32,192)	-306.2%	(24,268)	(1,626)
Unsuccessful wells	-	6	#DIV/0!	6	0
Exploration expenses	7,496	4,663	-37.8%	(2,832)	235
Retirement of property, plant and equipment	2,044	1,047	-48.8%	(997)	53
Amortization of right-of-use	3,692	3,468	-6.1%	(224)	175
Profit (loss) from share transfer	(833)	-	100.0%	833	-
Effects of non-consolidated subsidiaries and affiliates	811	3,208	295.8%	2,398	162
Effects of net present value of reserve for well abandonment	1,770	1,621	-8.5%	(150)	82
Activities related to financing activities	472,637	35,044	-92.6%	(437,593)	1,770
Interest expense	81,344	74,163	-8.8%	(7,180)	3,745
Interest income	(9,252)	(15,221)	-64.5%	(5,969)	(769)
Unrealized foreign exchange loss (income)	400,545	(23,898)	-106.0%	(424,444)	(1,207)
Subtotal	21,741	197,938	810.4%	176,197	9,996
Funds provided by (used in) operating activities	(59,623)	(178,913)	-200.1%	(119,291)	(9,035)
Duties for shared utility paid	(68,058)	(125,646)	-84.6%	(57,588)	(6,345)
Financial instruments for negotiation	4,463	6,407	43.6%	1,944	324
Accounts and notes receivable	1,545	(47,891)	-3199.6%	(49,436)	(2,418)
Inventories	28,149	(22,969)	-181.6%	(51,117)	(1,160)
Accounts payable and accrued expenses	6,430	3,324	-48.3%	(3,105)	168
Suppliers	(55,743)	(29,135)	47.7%	26,608	(1,471)
Reserve for diverse credits	20,255	3,284	-83.8%	(16,971)	166
Reserve for employees benefits	33,298	8,439	-74.7%	(24,859)	426
Other taxes and duties	(29,962)	25,273	184.3%	55,235	1,276
Net cash flow from operating activities	(37,882)	19,025	150.2%	56,907	961
Investment activities					
Acquisition of property, plant and equipment	(53,230)	(66,352)	-24.7%	(13,122)	(3,351)
Other documents receivable	(3,027)	-	100.0%	3,027	-
Interest charged	8,349	296		(8,053)	15
Intangible assets	(9,483)	(9,225)	2.7%	258	(466)
Other assets	76	(27,437)	-36242.7%	(27,513)	(1,386)
Resources from share transfer	135	-	-100.0%	-	-
Net cash flow from investing activities	(57,180)	(102,719)	-79.6%	(45,539)	(5,187)
Cash needs related to financing activities	(95,062)	(83,694)	12.0%	11,368	(4,226)
Financing activities					
Increase of contributions from the Federal Government	46,063	113,174	145.7%	67,111	5,715
Document received from the Federal Government	4,081	-	-100.0%	(4,081)	-
Interest charged for the document received from the	903	3,472	284.5%	2,569	175
Principal payments for finance leases	(13,424)	(2,880)	78.5%	10,544	(145)
Interest payments for finance leases	-	(2,311)		(2,311)	(117)
Loans obtained from financial institutions	576,365	746,457	29.5%	170,092	37,695
Amortization of loans	(494,856)	(699,215)	-41.3%	(204,359)	(35,309)
Interest paid	(63,466)	(74,173)	-16.9%	(10,707)	(3,746)
Net cash flow from financing activities	55,666	84,525	51.8%	28,859	4,268
Net increase (decrease) in cash and cash equivalents	(39,396)	831	102.1%	40,227	42
Effect of change in cash value	16,035	715	-95.5%	(15,320)	36
Cash and cash equiv. at the beginning of the period	60,622	39,990	-34.0%	(20,632)	2,019
Cash and cash equivalents at the end of the period	37,261	41,536	11.5%	4,275	2,097

PEMEX
EBITDA Reconciliation

	Second quarter (Apr.-Jun.)					Six months ending Jun. 30,				
	2020 (MXN million)	2021	Change	2021 (USD million)		2020 (MXN million)	2021	Change	2021 (USD million)	
Operating income (loss)	(29,585)	52,298	276.8%	81,883	2,641	616	163,706	26490.4%	163,090	8,267
+ Net cost for the period of employee benefits	36,352	32,084	-11.7%	(4,268)	1,620	64,438	59,108	-8.3%	(5,331)	2,985
- Pension payment and seniority premium	15,124	13,490	-10.8%	(1,634)	681	28,856	28,995	0.5%	139	1,464
- Health service	1,110	(1,646)	-248.3%	(2,756)	(83)	2,543	3,293	29.5%	750	166
+ Depreciation	16,511	18,127	9.8%	1,615	915	36,345	35,336	-2.8%	(1,008)	1,784
+ Amortization	15,492	22,194	43.3%	6,702	1,121	31,863	36,403	14.3%	4,541	1,838
+ Impairment	18,392	14,437	-21.5%	(3,954)	729	(7,925)	(32,192)	-306.2%	(24,268)	(1,626)
EBITDA	40,928	127,297	211.0%	86,369	6,428	93,937	230,073	145%	136,136	11,618

PEMEX Business Segment Information								
	Exploration and Production	Industrial Transformation	Fertilizers	Logistics	Commercial entities	Petróleos Mexicanos and Subsidiary Companies	Intersegment eliminations	Total
(MXN million)								
Six months ending Jun. 30, 2021								
Total sales	407,669	394,987	-	42,299	309,143	48,463	(537,573)	664,989
External clients	206,707	318,437	-	-	132,582	5,200	-	662,925
Intersegment	200,919	76,375	-	40,892	176,130	43,256	(537,573)	-
Revenues from services	43	175	-	1,407	432	7	-	2,064
Impairment (reversal) of wells, pipelines, property, plant and equipment	(28,192)	(3,890)	-	(110)	-	-	-	(32,192)
Cost of sales	202,361	431,665	-	22,061	297,963	16,067	(506,279)	463,839
Gross income (loss)	233,500	(32,787)	-	20,348	11,180	32,395	(31,294)	233,343
Other revenues	1,378	2,660	-	69	156	1,220	-	5,483
Other expenses	1,042	110	-	(170)	5	14	(45)	956
Transportation and distribution expenses	168	7,764	-	98	743	56	(1,916)	6,914
Administrative expenses	26,154	24,650	-	7,868	780	37,136	(29,338)	67,250
Impairment (reversal) of financial assets	-	-	-	-	-	-	-	-
Operating income (loss)	207,514	(62,652)	-	12,620	9,809	(3,591)	5	163,706
Financial Cost	(64,308)	(7,573)	-	(200)	(951)	(97,991)	96,861	(74,163)
Financial Income	37,894	205	-	2,921	168	70,899	(96,866)	15,221
Income (cost) due to financial derivatives	(8,422)	(6)	-	-	(1,154)	(2,775)	-	(12,358)
Foreign exchange profit (loss)	22,865	(122)	(9)	62	(123)	923	-	23,596
Profit sharing in non-consolidated subsidiaries and affiliates	(193)	(20)	-	(0)	(1,157)	5,540	(7,379)	(3,208)
Total taxes, duties and others	135,552	-	-	637	619	(1,020)	-	135,787
Net income (loss)	59,798	(70,167)	(9)	14,767	5,973	(25,976)	(7,379)	(22,993)
Depreciation and amortization	56,428	7,513	-	2,781	124	1,352	-	68,198
Right-of-use amortization	186	2,030	-	372	482	397	-	3,468
Net cost of employee benefits	16,503	23,989	-	3,855	-	14,761	-	59,108
As of June 30, 2021								
Total assets	1,813,202	570,659	77	347,995	250,296	1,970,623	(2,915,832)	2,037,020
Current assets	929,908	184,284	61	191,504	211,633	1,075,450	(2,181,659)	411,180
Investment in securities of associated companies	705	98,354	-	91	28,288	(1,121,506)	1,002,685	8,617
Property, plant and equipment	850,141	245,944	-	120,651	4,117	82,597	-	1,303,451
Total liabilities	2,684,901	1,177,645	(5)	114,319	166,186	3,885,751	(3,918,517)	4,110,280
Current liabilities	477,658	553,638	(5)	42,220	165,948	1,812,700	(2,179,581)	872,578
Long-term liabilities	2,207,243	624,007	-	72,099	237	2,073,052	(1,738,936)	3,237,701
Long-term debt	1,743,578	18,652	-	805	561	1,752,190	(1,738,936)	1,776,848
Employee benefits	372,510	556,253	-	64,795	(469)	308,981	-	1,302,070
Equity	(871,699)	(606,986)	82	233,676	84,110	(1,915,128)	1,002,685	(2,073,260)
Six months ending Jun. 30, 2020								
Total sales	250,406	283,161	1,246	45,975	218,422	64,584	(397,990)	465,803
External clients	140,600	246,142	902	-	71,667	4,071	-	463,383
Intersegment	109,740	36,959	343	43,755	146,707	60,486	(397,990)	-
Revenues from services	66	60	0	2,219	48	27	-	2,420
Impairment (reversal) of wells, pipelines, property, plant and equipment	(10,634)	2,709	-	-	-	-	-	(7,925)
Cost of sales	168,268	324,446	1,719	19,185	214,809	14,197	(346,424)	396,199
Gross income (loss)	92,771	(43,993)	(473)	26,790	3,613	50,387	(51,566)	77,528
Other revenues	609	1,943	9	144	262	3,269	-	6,235
Other expenses	1,558	52	(6)	10	164	130	(203)	1,704
Transportation and distribution expenses	81	9,500	204	82	598	143	(2,040)	8,568
Administrative expenses	43,554	28,966	603	9,042	1,045	38,979	(49,315)	72,875
Impairment (reversal) of financial assets	-	-	-	-	-	-	-	-
Operating income (loss)	48,187	(80,569)	(1,265)	17,799	2,068	14,404	(8)	616
Financial Cost	(80,832)	(5,388)	(412)	(199)	(431)	(115,507)	121,425	(81,344)
Financial Income	37,023	130	130	1,236	160	91,989	(121,416)	9,252
Income (cost) due to financial derivatives	(29,377)	(13)	-	-	(592)	(536)	-	(30,519)
Foreign exchange profit (loss)	(369,426)	(27,590)	(316)	(780)	(647)	(20,902)	-	(419,661)
Profit sharing in non-consolidated subsidiaries and affiliates	2	565	(3,272)	(1)	(1,048)	(583,346)	586,289	(811)
Total taxes, duties and others	72,311	-	-	4,443	4,395	2,973	-	84,121
Net income (loss)	(466,734)	(112,864)	(5,136)	13,612	(4,885)	(616,870)	586,289	(606,587)
Depreciation and amortization	50,491	9,833	(168)	2,895	159	1,116	-	64,325
Right-of-use amortization	258	3,524	36	261	963	511	-	5,552
Net cost of employee benefits	17,896	25,616	332	4,218	-	16,377	-	64,438
As of December 31, 2020								
Total assets	1,821,759	481,002	6,366	333,701	208,346	1,656,472	(2,579,159)	1,928,488
Current assets	937,017	152,553	2,961	166,203	168,261	906,185	(2,003,285)	329,895
Investment in securities of associated companies	898	44,306	632	91	29,620	(1,313,045)	1,249,514	12,015
Property, plant and equipment	845,135	240,496	2,322	124,078	4,305	59,794	-	1,276,130
Total liabilities	2,827,416	1,102,658	17,782	130,193	130,283	3,953,555	(3,828,672)	4,333,215
Current liabilities	464,164	388,368	17,329	39,568	129,161	1,734,634	(2,000,814)	772,410
Long-term liabilities	2,363,252	714,290	453	90,625	1,121	2,218,921	(1,827,858)	3,560,805
Long-term debt	1,832,529	19,383	-	1,232	804	1,841,539	(1,827,858)	1,867,630
Employee benefits	439,882	645,259	-	83,059	(474)	367,442	-	1,535,168
Equity	(1,005,657)	(621,655)	(11,416)	203,508	78,063	(2,297,083)	1,249,514	(2,404,727)