

[Back>>](#)

Financial Statement — Balance Sheet

Provided by: ADLINK TECHNOLOGY INC.

Financial year: Yearly

Unit: NT\$ thousand

Accounting Title	2017/09/30	2016/12/31	2016/09/30
Balance Sheet			
Assets			
Current assets			
Cash and cash equivalents			
Total cash and cash equivalents	1,702,705	1,526,598	1,813,564
Current bond investment without active market			
Total Current investments in debt instrument without active market	1,513	330,563	1,935
Notes receivable, net			
Notes receivable, net	83,793	64,852	85,015
Accounts receivable, net			
Accounts receivable, net	1,667,908	1,867,528	1,325,070
Accounts receivable due from related parties, net			
Accounts receivable due from related parties, net	10,852	33,269	12,791
Other receivables			
Other receivables, net	41,779	35,246	29,634
Current tax assets			
Total current tax assets	261	24,420	15,889
Inventories			
Total inventories	2,791,220	1,727,854	1,917,933
Prepayments			
Total prepayments	187,991	187,314	181,412
Other current assets			
Total other current assets	3,065	5,898	6,993
Total current assets	6,491,087	5,803,542	5,390,236
Non-current assets			
Investments accounted for using equity method			
Investments accounted for using equity method, net	54,719	64,726	68,772
Property, plant and equipment			
Total property, plant and equipment	917,312	1,024,813	1,065,125
Intangible assets			
Total intangible assets	942,152	974,314	1,045,120
Deferred tax assets	131,272	96,670	107,421
Other non-current assets			
Guarantee deposits paid	42,511	38,320	39,584
Long-term prepaid rents	58,028	60,416	61,449
Other non-current assets, others			
Total other non-current assets, others	27,777	7,161	5,959
Total other non-current assets	128,316	105,897	106,992
Total non-current assets	2,173,771	2,266,420	2,393,430
Total assets	8,664,858	8,069,962	7,783,666
Liabilities and equity			
Liabilities			
Current liabilities			
Short-term borrowings			
Total short-term borrowings	611,935	506,965	702,094
Current financial liabilities at fair value through profit or loss			
Total current financial liabilities at fair value through profit or loss	173	0	0
Notes payable			
Total notes payable	1,074	0	0
Accounts payable			
Total accounts payable	2,272,619	1,472,731	1,467,949
Accounts payable to related parties			
Total accounts payable to related parties	11,055	6,527	4,585
Other payables			
Total other payables	826,515	840,103	753,764
Current tax liabilities	72,117	66,251	41,730
Current provisions			
Total current provisions	56,939	52,893	52,301
Other current liabilities			
Long-term liabilities, current portion			
Total long-term liabilities, current portion	0	32,500	0
Other current liabilities, others	166,204	153,484	135,984
Total other current liabilities	166,204	185,984	135,984
Total current liabilities	4,018,631	3,131,454	3,158,407
Non-current liabilities			
Long-term borrowings			
Total long-term borrowings	0	167,500	100,000
Non-current provisions			
Total non-current provisions	38,840	32,688	30,783
Deferred tax liabilities			
Total deferred tax liabilities	932	7,131	100
Other non-current liabilities			
Net defined benefit liability, non-current	44,788	45,157	48,281

Total other non-current liabilities	44,788	45,157	48,281
Total non-current liabilities	84,560	252,476	179,164
Total liabilities	4,103,191	3,383,930	3,337,571
Equity			
Equity attributable to owners of parent			
Share capital			
Ordinary share	2,174,827	2,175,579	2,175,579
Advance receipts for share capital	0	40	0
Total capital stock	2,174,827	2,175,619	2,175,579
Capital surplus			
Total capital surplus	1,571,707	1,575,678	1,571,208
Retained earnings			
Legal reserve	522,524	479,434	479,434
Special reserve	74,736	0	0
Unappropriated retained earnings (accumulated deficit)			
Total unappropriated retained earnings (accumulated deficit)	353,662	554,287	320,361
Total retained earnings	950,922	1,033,721	799,795
Other equity interest			
Exchange differences on translation of foreign financial statements			
Total exchange differences on translation of foreign financial statements	-135,177	-74,736	-65,578
Other equity, others			
Total other equity, others	-10,547	-33,089	-44,476
Total other equity interest	-145,724	-107,825	-110,054
Total equity attributable to owners of parent	4,551,732	4,677,193	4,436,528
Non-controlling interests	9,935	8,839	9,567
Total equity	4,561,667	4,686,032	4,446,095
Total liabilities and equity	8,664,858	8,069,962	7,783,666
Equivalent issue shares of advance receipts for ordinary share	0	4,000	0
Number of shares in entity held by entity and by its subsidiaries	0	0	0

Financial Statement — Income Statement

Provided by: ADLINK TECHNOLOGY INC.

Financial year: Yearly

Unit: NT\$ thousand

Accounting Title	2017/3rd	2016/3rd	2017/01/01To2017/09/30	2016/01/01To2016/09/30
Statement of comprehensive income				
Operating revenue				
Total operating revenue	2,888,011	2,302,493	7,911,430	6,713,371
Operating costs				
Total operating costs	1,831,199	1,333,020	4,915,080	3,799,630
Gross profit (loss) from operations	1,056,812	969,473	2,996,350	2,913,741
Unrealized profit (loss) from sales	-7	524	205	524
Gross profit (loss) from operations	1,056,819	968,949	2,996,145	2,913,217
Operating expenses				
Selling expenses				
Total selling expenses	249,315	241,689	743,920	774,254
Administrative expenses				
Total administrative expenses	244,593	211,500	689,373	691,394
Research and development expenses				
Total research and development expenses	404,540	398,350	1,182,296	1,155,032
Total operating expenses	898,448	851,539	2,615,589	2,620,680
Net operating income (loss)	158,371	117,410	380,556	292,537
Non-operating income and expenses				
Other income				
Total other income	34,271	9,429	67,058	28,724
Other gains and losses				
Other gains and losses, net	24,999	-57,971	-27,227	-66,347
Finance costs				
Finance costs, net	4,496	3,416	12,945	12,567
Share of profit (loss) of associates and joint ventures accounted for using equity method				
Share of profit (loss) of associates and joint ventures accounted for using equity method, net	-2,717	-1,230	-8,419	-1,230
Total non-operating income and expenses	52,057	-53,188	18,467	-51,420
Profit (loss) from continuing operations before tax	210,428	64,222	399,023	241,117
Tax expense (income)				
Total tax expense (income)	44,800	14,828	87,989	42,049
Profit (loss) from continuing operations	165,628	49,394	311,034	199,068
Profit (loss)	165,628	49,394	311,034	199,068
Other comprehensive income				
Components of other comprehensive income that will be reclassified to profit or loss				
Exchange differences on translation	14,587	-95,100	-73,046	-215,898
Unrealised gains (losses) on valuation of available-for-sale financial assets	0	-60	0	-1,021
Income tax related to components of other comprehensive income that will be reclassified to profit or loss	2,496	-16,150	-12,379	-36,905
Components of other comprehensive income that will be reclassified to profit or loss	12,091	-79,010	-60,667	-180,014
Other comprehensive income, net	12,091	-79,010	-60,667	-180,014
Total comprehensive income	177,719	-29,616	250,367	19,054
Profit (loss), attributable to:				
Profit (loss), attributable to owners of parent	164,838	49,378	309,712	199,203
Profit (loss), attributable to non-controlling interests	790	16	1,322	-135
Comprehensive income attributable to:				
Comprehensive income, attributable to owners of parent	177,024	-29,531	249,271	18,002
Comprehensive income, attributable to non-controlling interests	695	-85	1,096	1,052
Basic earnings per share				
Basic earnings (loss) per share from continuing operations	0.76	0.23	1.43	0.92
Total basic earnings per share	0.76	0.23	1.43	0.92
Diluted earnings per share				
Diluted earnings (loss) per share from continuing operations	0.75	0.23	1.42	0.92
Total diluted earnings per share	0.75	0.23	1.42	0.92

Financial Statement — Statements of Cash Flows

Provided by: ADLINK TECHNOLOGY INC.

Financial year: Yearly

Unit: NT\$ thousand

Accounting Title	2017/01/01To2017/09/30	2016/01/01To2016/09/30
Statement of cash flows		
Cash flows from (used in) operating activities, indirect method		
Profit (loss) from continuing operations before tax	399,023	241,117
Profit (loss) before tax	399,023	241,117
Adjustments		
Adjustments to reconcile profit (loss)		
Depreciation expense	142,119	144,080
Amortization expense	80,416	74,437
Provision (reversal of provision) for bad debt expense	-854	-83
Net loss (gain) on financial assets or liabilities at fair value through profit or loss	173	0
Interest expense	12,945	12,567
Interest income	-8,177	-5,463
Dividend income	-265	0
Share-based payments	17,657	65,784
Share of loss (profit) of associates and joint ventures accounted for using equity method	8,419	1,230
Loss (gain) on disposal of property, plant and equipment	-71	788
Loss (gain) on disposal of investments	-32	-1,117
Loss (gain) on disposal of investments accounted for using equity method	0	-31,853
Impairment loss on non-financial assets	89,550	75,589
Unrealized profit (loss) from sales	205	524
Unrealized foreign exchange loss (gain)	30,868	35,064
Other adjustments to reconcile profit (loss)	1,204	1,323
Total adjustments to reconcile profit (loss)	374,157	372,870
Changes in operating assets and liabilities		
Changes in operating assets		
Decrease (increase) in notes receivable	-18,941	-22,033
Decrease (increase) in accounts receivable	191,718	131,953
Decrease (increase) in accounts receivable due from related parties	22,417	-7,003
Decrease (increase) in other receivable	-6,533	-1,858
Decrease (increase) in inventories	-1,145,144	-235,116
Decrease (increase) in prepayments	-709	-59,659
Decrease (increase) in other current assets	2,833	-1,558
Total changes in operating assets	-954,359	-195,274
Changes in operating liabilities		
Increase (decrease) in notes payable	1,074	0
Increase (decrease) in accounts payable	812,969	380,465
Increase (decrease) in accounts payable to related parties	4,528	2,881
Increase (decrease) in other payable	-13,444	-73,157
Increase (decrease) in provisions	10,198	-4,164
Increase (decrease) in other current liabilities	12,720	-13,349
Increase (decrease) in net defined benefit liability	-369	-377
Total changes in operating liabilities	827,676	292,299
Total changes in operating assets and liabilities	-126,683	97,025
Total adjustments	247,474	469,895
Cash inflow (outflow) generated from operations	646,497	711,012
Interest received	8,177	5,463
Interest paid	-12,359	-14,079
Income taxes refund (paid)	-86,386	-112,478
Net cash flows from (used in) operating activities	555,929	589,918
Cash flows from (used in) investing activities		
Acquisition of available-for-sale financial assets	-100,000	-50,000
Proceeds from disposal of available-for-sale financial assets	100,032	250,847
Acquisition of investments in debt instrument without active market	-152,695	-282,124
Proceeds from disposal of investments in debt instrument without active market	464,193	282,124
Acquisition of investments accounted for using equity method	0	-70,442
Increase in prepayments for investments	-9,171	0
Net cash flow from acquisition of subsidiaries	0	12,782
Acquisition of property, plant and equipment	-47,435	-99,571
Proceeds from disposal of property, plant and equipment	1,347	320
Decrease in refundable deposits	-4,192	-503
Acquisition of intangible assets	-53,668	-58,284
Increase in prepayments for business facilities	-13,903	-1,905
Dividends received	265	0
Net cash flows from (used in) investing activities	184,773	-16,756
Cash flows from (used in) financing activities		
Increase in short-term loans	890,377	1,026,176
Decrease in short-term loans	-798,978	-1,828,270
Proceeds from long-term debt	0	100,000
Repayments of long-term debt	-200,000	0
Cash dividends paid	-392,511	-521,716
Proceeds from issuing shares	0	960,000
Exercise of employee share options	122	15,981
Net cash flows from (used in) financing activities	-500,990	-247,829

Effect of exchange rate changes on cash and cash equivalents	-63,605	-83,733
Net increase (decrease) in cash and cash equivalents	176,107	241,600
Cash and cash equivalents at beginning of period	1,526,598	1,571,964
Cash and cash equivalents at end of period	1,702,705	1,813,564
Cash and cash equivalents reported in the statement of financial position	1,702,705	1,813,564

Back>>

Financial Statement — Statements of Changes in Stockholders' Equity
 Provided by: ADLINK TECHNOLOGY INC.
 Financial year: Yearly
 Unit: NT\$ thousand

2017/09/30 Statement of Stockholders' Equity

Unit: NT\$ thousand

	Ordinary share	Advance receipts for share capital	Total share capital	Capital surplus	Legal reserve	Inappropriated retained earnings (accumulated deficit)	Total retained earnings	Exchange differences on translation of foreign financial statements	Other	Total other equity interest	Total equity attributable to owners of parent	Non-controlling interests	Total equity
Equity at beginning of period	2,175,579	40	2,175,619	1,575,676	479,434	554,281	1,033,721	-74,739	-33,089	-107,823	4,677,193	8,839	4,686,032
Effects of retrospective application and retrospective restatement													
Retrospective adjustment of equity attributable to former owner due to reorganization of entities under common control													
Equity at beginning of period after adjustments	2,175,579	40	2,175,619	1,575,676	479,434	554,281	1,033,721	-74,739	-33,089	-107,823	4,677,193	8,839	4,686,032
Legal reserve appropriated						-43,090	0						
Special reserve appropriated						74,739	0						
Cash dividends of ordinary share						-392,511	-392,511						
Cash dividends of preference share													
Stock dividends of ordinary share													
Stock dividends of preference share													
Legal reserve used to offset accumulated deficits													
Special reserve used to offset accumulated deficits													
Reversal of special reserve													
Due to business combination													
Due to donated assets received													
Due to recognition of equity component of convertible bonds (preference share) issued													
Changes in equity of associates and joint ventures accounted for using equity method													
Capital surplus used to offset accumulated deficits													
Stock dividends from capital surplus													
Cash dividends from capital surplus													
Other changes in capital surplus													
Profit (loss)						308,712	308,712				308,712	1,322	311,034
Other comprehensive income									-60,441	-60,441		-220	-60,507
Total comprehensive income						308,712	308,712		-60,441	-60,441	248,271	1,096	250,367
Issue of shares													
Capital reduction													
Capital reduction to offset accumulated deficits													
Capital reduction due to spin-off													
Shares issued for pursuant to acquisitions													
Reorganization													
Conversion of convertible bonds													
Conversion of certificates of bonds-to-share													
Conversion of preference share													
Issue of preference share													
Redemption of preference share													
Issue of ordinary share, others													
Purchase of treasury share													
Retirement of treasury share													
Acquisition of company's share by subsidiaries recognized as treasury share													
Disposal of company's share by subsidiaries recognized as treasury share transactions													
Adjustments of capital surplus for company's cash dividends received by subsidiaries													
Disposal of subsidiaries or investments accounted for using equity method													
Difference between consideration and carrying amount of subsidiaries acquired or disposed													
Changes in ownership interests in subsidiaries													
Changes in non-controlling interests													
Share-based payments			752		-3,971				22,542	22,542	17,779		17,779
Changes in prepaid preferred stock construction dividends													
Others													
Total increase (decrease) in equity			-752		-3,971	43,090	74,739		-60,441	22,542	-37,899	1,096	124,363
Equity at end of period	2,174,827	0	2,174,827	1,571,705	475,463	597,371	1,108,140	-135,179	-10,547	-145,724	4,981,724	9,935	4,991,659

2016/09/30 Statement of Stockholders' Equity

Unit: NT\$ thousand

	Ordinary share	Total share capital	Capital surplus	Legal reserve	Inappropriated retained earnings (accumulated deficit)	Total retained earnings	Exchange differences on translation of foreign financial statements	Unrealized gains (losses) on available-for-sale financial assets	Other	Total other equity interest	Total equity attributable to owners of parent	Non-controlling interests	Total equity
Equity at beginning of period	2,017,588	2,017,588	714,356	418,718	703,588	1,122,308	114,602	1,021	21,398	44,234	3,888,477	3,888	3,906,599
Effects of retrospective application and retrospective restatement													
Retrospective adjustment of equity attributable to former owner due to reorganization of entities under common control													
Equity at beginning of period after adjustments	2,017,588	2,017,588	714,356	418,718	703,588	1,122,308	114,602	1,021	21,398	44,234	3,888,477	3,888	3,906,599
Legal reserve appropriated					-60,718	0							
Special reserve appropriated													
Cash dividends of ordinary share					-821,718	-821,718							
Cash dividends of preference share													
Stock dividends of ordinary share													
Stock dividends of preference share													
Legal reserve used to offset accumulated deficits													
Special reserve used to offset accumulated deficits													
Reversal of special reserve													
Due to business combination													
Due to donated assets received													
Due to recognition of equity component of convertible bonds (preference share) issued													
Changes in equity of associates and joint ventures accounted for using equity method													
Capital surplus used to offset accumulated deficits													
Stock dividends from capital surplus													
Cash dividends from capital surplus													
Other changes in capital surplus													
Profit (loss)					199,203	199,203					199,203	138	199,065
Other comprehensive income									-180,185	-180,185			-180,185
Total comprehensive income					199,203	199,203			-180,185	-180,185	199,203	138	199,065
Issue of shares	150,000	150,000	810,000								860,000		860,000
Capital reduction													
Capital reduction to offset accumulated deficits													
Capital reduction due to spin-off													
Shares issued for pursuant to acquisitions													
Reorganization													
Conversion of convertible bonds													
Conversion of certificates of bonds-to-share													
Conversion of preference share													
Issue of preference share													
Redemption of preference share													
Issue of ordinary share, others													
Purchase of treasury share													
Retirement of treasury share													
Acquisition of company's share by subsidiaries recognized as treasury share													
Disposal of company's share by subsidiaries recognized as treasury share transactions													
Adjustments of capital surplus for company's cash dividends received by subsidiaries													
Disposal of subsidiaries or investments accounted for using equity method													
Difference between consideration and carrying amount of subsidiaries acquired or disposed													
Changes in ownership interests in subsidiaries													
Changes in non-controlling interests													
Share-based payments			7,990		48,852				26,923	26,923	81,765		81,765
Changes in prepaid preferred stock construction dividends													
Others													
Total increase (decrease) in equity	157,990	157,990	806,852	60,718	-383,228	-322,513	-180,185		-1,021	26,923	-154,278	1,058	539,103
Equity at end of period	2,175,579	2,175,579	1,571,208	479,434	320,361	799,795	65,978	44,478	-110,054	4,436,528	4,981,724	9,961	4,991,685