Tech Mahindra Limited Consolidated Fact Sheet Data. P&L Summary (Rs in Mn)								
~			FY 2015-16				FY 2016-17	
Particulars	Q1	Q2	Q3	Q4	Total	Q1	Q2	Q3
Revenue From Services	62,938	66,155	67,011	68,837	264,942	69,209	71,674	75,575
Cost of services	44,441	44,999	46,069	47,782	183,290	48,807	49,717	52,352
Gross Profit	18,497	21,156	20,942	21,056	81,652	20,402	21,957	23,223
SGA EBIDTA	9,448 9,050	10,289 10,868	9,662 11,280	9,547 11,509	38,945 42,707	10,112 10,291	11,256 10,701	11,358 11,865
EBIDTA %	14.4%	16.4%	16.8%	16.7%	16.1%	14.9%	14.9%	15.7%
Depreciation & Amortization	1,724	1,965	1,727	2,173	7,589	2,019	2,447	2,480
EBIT	7,326	8,903	9,554	9,336	35,118	8,272	8,254	9,385
EBIT %	11.6%	13.5%	14.3%	13.6%	13.3%	12.0%	11.5%	12.4%
Other income	1,244	976	619	1,600	4,439	2,458	1,387	1,552
Foreign Exchange (loss)/ gain	799	(206)	(131)	570	1,031	479	876	904
Interest, Dividend & Misc. income	446	1,182	750	1,030	3,408	1,979	511	648
Interest expense Share of profit /(Loss) from associate	215 11	175 4	246	334	970 26	(22)	345	349
Profit Before Tax	8,366	9,708	(1) 9,925	13 10,613	38,612	(23) 10,433	(2) 9,294	10,590
Provision for taxes	2,142	1,906	2,329	1,806	8,183	2,468	2,860	2,141
Profit After Tax Before Minority Interest	6,224	7,802	7,596	8,807	30,429	7,965	6,434	8,449
Minority Interest	1	(42)	(83)	(222)	(346)	(464)	13	111
Net Profit After Minority Interest	6,225	7,761	7,513	8,584	30,083	7,501	6,447	8,560
PAT %	9.9%	11.7%	11.2%	12.5%	11.4%	10.8%	9.0%	11.3%
EPS (In Rs)- Before Non Recurring / Exceptional Items	Q1	Q2	Q3	Q4	Total	Q1	Q2	Q3
Basic	7.20	8.98	8.67	9.90	34.69	8.59	7.38	9.79
Diluted	7.02	8.75	8.46	9.67	33.89	8.44	7.25	9.63
EPS (In Rs)- After Non Recurring / Exceptional Items								
Basic	7.20	8.98	8.67	9.90	34.69	8.59	7.38	9.79
Diluted	7.02	8.75	8.46	9.67	33.89	8.44	7.25	9.63
Total Headcount (As at period-end)	Q1	Q2	Q3	Q4		Q1	Q2	Q3
Software professionals BPO professionals	73,046 24,394	72,645 26,513	72,828 28,279	72,125 27,254		73,590 27,326	78,404 27,669	80,858 29,372
Sales & support	6,233	6,077	6,030	6,053		6,300	6,813	6,865
Total Headcount	103,673	105,235	107,137	105,432		107,216	112,886	117,095
IT Attrition % (LTM) #	19%	20%	20%	21%		21%	19%	18%
IT Utilization % #	74%	77%	77%	77%		78%		77%
IT Utilization % (Excluding Trainees) #	75%	79%	80%	80%		80%	82%	83%
Revenue By Geography % (Quarter Ended)	Q1	Q2	Q3	Q4	LTM	Q1	Q2	Q3
Americas	47.7%	48.9%	47.8%	46.8%	47.8%	49.0%	48.3%	46.7%
Europe	29.4%	29.3%	28.9%	28.5%	29.0%	28.3%	29.7%	29.4%
Rest of world	22.9%	21.9%	23.2%	24.7%	23.2%	22.8%	22.0%	23.9%
Total	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%
Revenue By Industry % (Quarter Ended)	Q1	Q2	Q3	Q4	LTM	Q1	Q2	Q3
Communication	53.5%	52.9%	51.3%	50.9%	52.1%	49.2%	48.4%	47.3%
Manufacturing	17.0%	16.7%	17.1%	17.1%	17.0%	18.1%	19.2%	18.4%
Technology,media & entertainment	6.7%	8.0%	7.1%	7.3%	7.3%	7.3%	7.0%	6.4%
Banking, financial services & insurance	10.0%	9.8%	10.0%	10.8%	10.1%	11.5%	11.7%	13.1%
Retail, transport & logistics	6.4%	6.0%	6.8%	6.2%	6.3%	6.5%	6.8%	7.6%
Others	6.5%	6.6%	7.6%	7.7%	7.1%	7.3%	6.8%	7.1%
Total	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%
No. of Active Clients & % of Repeat Business	Q1	Q2	Q3	Q4	Total	Q1	Q2	Q3
No. of Active Clients	770	788	801	807		818	825	837
% of Repeat Business	98.6%	96.8%	95.7%	96.3%	96.8%	96.3%	95.6%	93.4%
No. of Million \$ Clients	Q1	Q2	Q3	Q4		Q1	Q2	Q3
≥ \$1 million clients	296	298	326	319		317	341	356
≥ \$5 million clients ≥ \$10 million clients	101 60	102	105 63	112 63		120	120	128
≥ \$10 million clients ≥ \$20 million clients	36	62 36	37	40		64 42	66 40	65 38
≥ \$50 million clients	13	14	14	14		14	14	14
	13		T			T		

Tech Mahindra Limited Consolidated Fact Sheet Data. P&L Summary (Rs in Mn)								
Particulars		FY 2015-16					FY 20:	l6-17
Client Contribution To Revenue % (Quarter Ended)	Q1	Q2	Q3	Q4	Total	Q1	Q2	Q3
Top 5	33.0%	31.5%	28.3%	27.9%	30.2%	28.8%	28.5%	27.8%
Top 10	44.3%	43.3%	39.5%	39.0%	41.5%	40.0%	39.9%	38.4%
Top 20	56.6%	56.0%	52.3%	51.9%	54.2%	52.6%	51.7%	50.5%
On/Off Break-up in % (IT Business Revenue)	Q1	Q2	Q3	Q4	Total	Q1	Q2	Q3
Onsite	61.0%	61.7%	62.7%	63.2%	62.1%	63.4%	63.5%	63.9%
Offshore	39.0%	38.3%	37.3%	36.8%	37.9%	36.6%	36.5%	36.1%
	-							
Rupee USD Rate	Q1	Q2	Q3	Q4		Q1	Q2	Q3
Period closing rate	63.64	65.58	66.15	66.26		67.52	66.61	67.92
Period average Rate	63.63	65.40	66.03	67.49		67.04	66.86	67.70
Proportion of Revenues From Major						Q1	Q2	Q3
Currencies	Q1	Q2	Q3	Q4	Total	-	·	·
USD	51.1%	52.4%	51.3%	49.3%	51.1%	50.0%	48.9%	48.6%
GBP	13.2%	12.7%	11.4%	10.8%	12.0%	10.4%	11.0%	12.0%
EUR	11.7%	11.8%	11.3%	11.3%	11.5%	11.2%	12.7%	11.5%
AUD	5.0%	4.5%	4.7%	4.5%	4.7%	4.7%	4.6%	4.4%
Others	18.9%	18.5%	21.3%	24.1%	20.7%	23.7%	22.7%	23.5%
		ı	ı	ı				
Consolidated Hedge Position	Q1	Q2	Q3	Q4		Q1	Q2	Q3
GBP In Mn	185.0	166.8	173.3	177.9		185.5	192.6	226.7
Strike rate (INR)	103.0	105.8	106.9	108.4		107.1	104.8	100.2
USD In Mn	1,459.3	1,504.5	1,341.7	1,297.2		1,246.6	1,087.9	1,123.2
Strike rate (INR)	66.6	68.5	69.5	71.1		71.5	72.4	72.5
EUR In Mn	149.0	138.3	172.1	161.5		136.6	131.2	110.2
Strike rate (INR)	81.0	82.5	81.5	82.9		82.1	82.4	81.7
Receivable Days (DSO)-Including Unbilled	113	108	104	106		106	107	102
Borrowings	7,996	8,537	8,881	10,920		13,504	13,740	14,331
Cash and Cash Equivalent	33,496	34,924	49,402	52,006		57,472	40,011	49,509
Capital Expenditure (Quarter Ended)	2,634	2,626	1,278	4,306	10,843	1,576	3,371	1,903

Notes

- 1) Figures rounded off to the nearest million.
- 2) Previous period figures have been regrouped/rearranged wherever necessary.
- 3) LTM: Last Twelve Months.
- 4) # Metrics for Organic business
- 5) Q1 FY 17 results include one months result of Pininfarina Group, which was acquired as subsidiary, effective 30th May 2016
- 6) Q2 F17 results include results of Bio Agency which was acquired as subsidiary effective 1st July 2016 and Target Group which was acquired as subsidiary effective 17th Aug 2016
- 7) Financials for FY 2015-16 have been restated in accordance with Ind AS $\,$

Tech Mahindra Limited Consolidated Fact Sheet Data.								
	P&	L Summary	(US\$ in Mn)				
Particulars	FY 2015-16 FY 2016-17							
T di Ciculati	Q1	Q2	Q3	Q4	Total	Q1	Q2	Q3
Revenue From Services	989.1	1,011.0	1,014.7	1,022.6	4,037.5	1,031.5	1,072.4	1,116.1
Cost of services	698.5	688.2	697.6	709.6	2,793.9	727.8	743.7	773.4
Gross Profit	290.7	322.8	317.1	312.9	1,243.5	303.7	328.7	342.7
SGA	148.5	157.3	146.3	141.8	593.9	150.3	168.4	167.7
EBIDTA	142.2	165.5	170.8	171.2	649.7	153.4	160.3	175.0
EBIDTA %	14.4%	16.4%	16.8%	16.7%	16.1%	14.9%	14.9%	15.7%
Depreciation & Amortization	27.1	30.1	26.1	32.2	115.5	30.1	36.6	36.6
EBIT	115.1	135.5	144.6	139.0	534.2	123.3	123.7	138.4
EBIT %	11.6%	13.4%	14.3%	13.6%	13.2%	12.0%	11.5%	12.4%
Other income	19.6	14.9	9.4	23.7	67.5	36.1	20.7	22.9
Foreign Exchange (loss)/ gain	12.6	(3.2)	(2.0)	8.5	15.9	6.7	13.1	13.4
Interest, Dividend & Misc. income	7.0	18.1	11.4	15.3	51.7	29.4	7.6	9.6
Interest expense	3.4	2.7	3.7	5.0	14.7	4.1	5.2	5.1
Share of profit /(Loss) from associate	0.2	0.1	(0.0)	0.2	0.4	(0.3)	(0.0)	0.0
Profit Before Tax	131.4	147.8	150.2	157.9	587.4	155.0	139.2	156.2
Provision for taxes	33.7	29.1	35.3	26.8	124.8	36.7	42.9	31.6
Profit After Tax Before Minority Interest	97.8	118.7	115.0	131.1	462.5	118.3	96.3	124.6
Minority Interest	0.0	(0.6)	(1.3)	(3.3)	(5.2)	(6.9)	0.2	1.6
Net Profit After Minority Interest	97.8	118.0	113.7	127.9	457.4	111.5	96.5	126.3
PAT%	9.9%	11.7%	11.2%	12.5%	11.4%	10.8%	9.0%	11.3%
				•				
EPS (In USD)- Before Non Recurring / Exceptional	Q1	Q2	Q3	Q4	Total	Q1	Q2	Q3
Items	Q.	Q٢	QJ	Ÿ	Total	Q±	٧-	
Basic	0.11	0.14	0.13	0.15	0.53	0.13	0.11	0.14
Diluted	0.11	0.13	0.13	0.14	0.51	0.13	0.11	0.14
EPS (In USD)- After Non Recurring / Exceptional Items								
Basic	0.11	0.14	0.13	0.15	0.53	0.13	0.11	0.14
Diluted	0.11	0.13	0.13	0.14	0.51	0.13	0.11	0.14
Receivable Days (DSO)-Including Unbilled	113	108	104	106		106	107	102
Borrowings	125.7	130.2	134.3	164.8		200.0	206.3	211.0
Cash and Cash Equivalent	526.3	532.5	746.8	784.9		851.2	600.7	728.9
Capital Expenditure (Quarter Ended)	41.4	40.0	19.3	63.8	164.5	23.5	50.4	28.1

Notes :

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- 4) # Metrics for Organic business
- 5) Q1 FY 17 results include one months result of Pininfarina Group, which was acquired as subsidiary, effective 30th May 2016
- 6) Q2 F17 results include results of Bio Agency which was acquired as subsidiary effective 1st July 2016 and Target Group which was acquired as subsidiary effective 17th Aug 2016
- 7) Financials for FY 2015-16 have been restated in accordance with Ind AS

Rs. in Million

EQUITY AND LIABILITIES Equity (a) Equity Share Capital (b) Other Equity Equity Attributable to Owners of the Company Non controlling Interest Total Equity Liabilities Non-current liabilities (a) Financial Liabilities (ii) Borrowings (c) Deferred tax liabilities (d) Other Non-Current Liabilities (d) Other Non-Current Liabilities (d) Other Non-Current Liabilities (i) Borrowings (ii) Other Financial Liabilities (ii) Other Financial Liabilities (iii) Trade Payables (iii) Other Financial Liabilities (iii) Other Current Liabilities (iii) Other Current Liabilities (iv) Borrowings (iv) Borrowings (iv) Gerowings				Rs. in Million
Non-Current Assets	Consolidated Balance Sheet as at December 31, 2016	Note No.	December 31, 2016	March 31, 2016
Non-Current Assets	ACCETS			
15 Capital Work in Progress 3,485 6,294		2	21 150	22 705
		3	· ·	•
		1	-	
(a) Other Intangible Assets (b) Financial Assets (c) Pinancial Pin				
(f) Financial Assets	• •			•
(ii) Irade Receivables 7 792 1,177 (iii) Trade Receivables 8 160 (iii) Trade Receivables 8 160 (iii) Trade Receivables 9 10 (iii) Trade Receivables 10 4,385 4,015 (iii) Editor Financial Assets 10 4,385 4,015 (iii) Editor Financial Assets 11 19,571 14,936 (iii) Editor Financial Assets 11 19,571 14,936 (iii) Editor Financial Assets 12 459 4,035 (iii) Inventories 12 459 4,035 (iii) Inventories 12 459 4,035 (iii) Inventories 13 19,527 11,248 (iii) Trade Receivables 14 61,025 57,705 (iiii) Cash and Cash Equivalents 15 21,172 23,978 (iv) Other Balances with Banks 16 8,617 16,025 57,705 (iv) Other Balances with Banks 16 8,617 12,226 (iv) Other Balances with Banks 16 8,617 12,226 (iv) Other Balances with Banks 17 1,286 (iv) Other Editor Edi			7,240	1,030
(ii) Tade Receivables	• •	7	792	1 177
(iii) Loans	• •			1,177
(iv) Other Financial Assets 4,015 5,7	• •			
(g) Deferred Tax Assets (Net) 57	• •			
(h) Other Non-Current Assets Current Assets (a) Inventories (b) Financial Assets (a) Inventories (b) Financial Assets (i) Investments (ii) Trade Receivables (iii) Cash and Cash Equivalents (iv) Other Balances with Banks (iv) Other Financial Assets (iv) Other Financial Liabilities (iv) Other Financ	• •		· ·	•
Total Non - Current Assets			· ·	
Current Assets 12 459 403		11		
(a) Inventories			96,762	74,531
(b) Financial Assets (i) Investments (i) Investments (ii) Trade Receivables (iii) Cash and Cash Equivalents (iii) Cash and Cash Equivalents (iii) Cash and Cash Equivalents (iv) Other Balances with Banks (ic) Go ther Current Labilities (iv) Other Financial Assets (iv) Other Equity (iv) Other Financial Liabilities (iv) O		42	450	400
(i) Investments (ii) Trade Receivables (iii) Trade Receivables (iii) Trade Receivables (iii) Cash and Cash Equivalents (iv) Other Balances with Banks (iv) Other Balances with Banks (iv) Other Balances with Banks (iv) Other Financial Assets (iv) Other Current Assets (iv) Other Financial Assets (iv) Other Financial Assets (iv) Other Financial Assets (iv) Other Financial Assets (iv) Other Current Assets (iv) Other Current Assets (iv) Other Financial Liabilities (iv) Other Finan	• •	12	459	403
(ii) Trade Receivables 14 61,025 57,705 (iii) Cash and Cash Equivalents 15 21,172 23,978 (iv) Other Balances with Banks 16 8,617 1,286 - (v) Loans 17 1,286 - - (v) Other Financial Assets 18 31,554 27,998 (c) Other Current Assets 19 12,592 12,339 Total Current Assets 252,994 224,395 EQUITY AND LIABILITIES Equity 20 4,383 4,355 Equity Share Capital 20 4,383 4,355 141,590 Equity Attributable to Owners of the Company 21 153,761 141,590 145,945 145,945 147,881 145,945 147,881 145,945 147,881 147,881 145,945 147,881 147,	• •	42	40 505	44.240
(iii) Cash and Cash Equivalents 15 21,172 23,978 (iv) Other Balances with Banks 16 8,617 16,202 (v) Other Financial Assets 17 1,286 - (vi) Other Financial Assets 18 31,554 27,998 (c) Other Current Assets 19 12,592 12,330 Total Current Assets 156,232 149,864 Total Assets EQUITY AND LIABILITIES Equity Attributable to Demany (i) Other Equity (ii) Other Equity Non controlling interest 4,543 14,595 Total Equity 162,687 147,881 Liabilities (i) Borrowings 22 3,884 1,966 (ii) Other Financial Liabilities 23 2,475 542 (b) Provisions 24 6,679 5,311 (c) Deferred tax liabilities (Net) 25 371 34 (d) Other Non-Current Liabilities 25 371 34 (c) Provisions 26 9,089 8,055	• •		· ·	•
(iv) Other Balances with Banks 16 8,617 16,202 (v) Loans 17 1,286 - (vi) Other Financial Assets 18 31,554 27,998 (c) Other Current Assets 19 12,592 12,330 Total Current Assets 252,994 224,395 EQUITY AND LIABILITIES Equity 2 4,383 4,355 (b) Other Equity 21 153,761 141,590 (b) Other Equity 21 153,761 141,590 You controlling Interest 4,543 1,936 Total Equity 162,687 147,881 Liabilities 162,687 147,881 Non-current liabilities 2 3,884 1,966 (ii) Other Financial Liabilities 2 3,884 1,966 (ii) Other Financial Liabilities 23 2,475 542 (b) Provisions 24 6,679 5,311 (c) Deferred tax liabilities (Net) 57 62 (d) Other Non-Current Liabilities 25 371 34 Total Non-Current Liabilities 25 37	· ·			
(v) Loans (vi) Other Financial Assets (vi) Other Financial Assets (vi) Other Financial Assets (p) 12,592 12,330 Total Current Assets 19 12,592 12,330 Total Current Assets 1156,232 149,864 Total Assets 252,994 224,395 EQUITY AND LIABILITIES Equity (a) Equity Share Capital (b) Other Equity (a) Equity Share Capital (b) Other Equity Non controlling Interest 158,144 145,945 Non controlling Interest 162,687 147,881 Liabilities (ii) Other Financial Liabilities (ij) Borrowings (ii) Other Financial Liabilities (c) Deferred tax liabilities (Net) (c) Deferred tax liabilities (a) Financial Liabilities (a) Financial Liabilities (b) Other Current Liabilities (c) Deferred tax liabilities (d) Other Non-Current Liabilities (a) Financial Liabilities (b) Other Current Liabilities (c) Deferred tax liabilities (d) Other Non-Current Liabilities (d) Other Financial Liabilities (e) Frowisions (d) Other Financial Liabilities (e) Footions (d) Other Financial Liabilities (e) Footions (e) Footions (f) Other Financial Liabilities (h)				
(vi) Other Financial Assets (c) Other Current Assets 15 12,592 12,330 Total Current Assets 16 125,294 12,330 Total Assets 17 156,232 149,864 Total Assets 18 12,592 12,330 Total Current Assets 19 12,592 12,330 Total Assets 156,232 149,864 252,994 224,395 EQUITY AND LIABILITIES Equity (a) Equity Share Capital (b) Other Equity 20 4,383 4,355 (b) Other Equity 21 153,761 141,590 Equity Attributable to Owners of the Company (a) Equity Attributable to Owners of the Company (b) Other Equity (c) Equity 153,761 141,590 Total Equity (d) Equity 162,687 147,881 Liabilities (e) Forovions (ii) Other Financial Liabilities (ii) Other Financial Liabilities (c) Deferred tax liabilities (Net) (c) Deferred tax liabilities (c) Equity 17 134 Total Non - Current Liabilities (c) Other Non-Current Liabilities (d) Other Non-Current Liabilities (ii) Other Financial Liabilities (ii) Other Financial Liabilities (ii) Other Financial Liabilities (ii) Other Financial Liabilities (iii) Other Financial Liabil	• •			16,202
19 12,592 12,330 156,232 149,864 156,232 149,864 156,232 149,864 156,232 149,864 156,232 149,864 156,232 149,864 1	• •			-
156,232	• •			
252,994 224,395	• •	19		
EQUITY AND LIABILITIES Equity (a) Equity Share Capital (b) Other Equity Equity Share Capital (b) Other Equity 21 153,761 141,590 158,144 145,945 100 145,945 100 145,945 100 145,945 100 145,945 100 145,945 100 145,945 101 152,687 147,881 Liabilities Non-current liabilities (a) Financial Liabilities (ii) Borrowings 22 3,884 1,966 (iii) Other Financial Liabilities (b) Provisions 24 6,679 5,311 (c) Deferred tax liabilities (d) Other Non-Current Liabilities 25 371 34 70tal Non-Current Liabilities (i) Borrowings 26 (ii) Current Liabilities (ii) Borrowings 27 24,370 22,758 (iii) Trade Payables (ii) Borrowings 26 (ii) Other Financial Liabilities 27 24,370 22,758 (iii) Other Financial Liabilities 28 3,287 2,697 (b) Other Current Liabilities 29 16,142 12,384 (c) Provisions 30 3,673 3,547 (d) Current Tax Liabilities (Net) 7,971 6,916 Total Current Liabilities 43 12,304 12,304 12,304 70tal Equity and Liabilities	Total Current Assets		156,232	149,864
Equity (a) Equity Share Capital (a) Equity Share Capital (b) Other Equity 20	Total Assets		252,994	224,395
(a) Equity Share Capital 20 4,383 4,355 (b) Other Equity 21 153,761 141,590 Equity Attributable to Owners of the Company 158,144 145,945 Non controling Interest 4,543 1,936 Total Equity 162,687 147,881 Liabilities (a) Financial Liabilities 2 3,884 1,966 (ii) Other Financial Liabilities 23 2,475 542 (b) Provisions 24 6,679 5,311 (c) Deferred tax liabilities (Net) 57 62 - (d) Other Non-Current Liabilities 25 371 34 Total Non - Current Liabilities 25 371 34 (a) Financial Liabilities 25 371 34 (i) Borrowings 26 9,089 8,055 (ii) Trade Payables 27 24,370 22,758 (iii) Other Financial Liabilities 28 3,287 2,697 (b) Other Current Liabilities 29 16,142 12,384 (c) Provisions 30 3,673 3,547	EQUITY AND LIABILITIES			
(b) Other Equity 21 153,761 141,590 Equity Attributable to Owners of the Company 158,144 145,945 Non controlling Interest 4,543 1,936 Total Equity 162,687 147,881 Liabilities 8 1,936 Non-current liabilities 8 1,966 (a) Financial Liabilities 22 3,884 1,966 (ii) Other Financial Liabilities 23 2,475 542 (b) Provisions 24 6,679 5,311 (c) Deferred tax liabilities (Net) 57 62 - (d) Other Non-Current Liabilities 25 371 34 Total Non - Current Liabilities 25 371 7,853 Current Liabilities 25 371 7,853 Current Liabilities 26 9,089 8,055 (ii) Trade Payables 27 24,370 22,758 (iii) Other Financial Liabilities 28 3,287 2,697 (b) Other Current Liabilities 29 16,142 12,344 (c) Provisions 30 3,673 3,547	Equity			
Equity Attributable to Owners of the Company 158,144 145,945 1,936 162,687 147,881 1,936 162,687 147,881 1,936 162,687 147,881 147,881 147,881 147,881 147,881 147,881 147,881 147,881 147,881 147,881 147,881 162,687 147,881 147	(a) Equity Share Capital	20	4,383	4,355
Non controlling Interest	(b) Other Equity	21	153,761	141,590
Total Equity 162,687 147,881	Equity Attributable to Owners of the Company		158,144	145,945
Liabilities Non-current liabilities (a) Financial Liabilities (i) Borrowings (ii) Other Financial Liabilities (b) Provisions (c) Deferred tax liabilities (Net) (d) Other Non-Current Liabilities (a) Financial Liabilities (i) Borrowings (ii) Other Prinancial Liabilities (ii) Borrowings (iii) Other Financial Liabilities (b) Other Current Liabilities (c) Provisions (iii) Other Financial Liabilities (b) Other Current Liabilities (c) Provisions (iii) Other Financial Liabilities (c) Provisions (d) Current Tax Liabilities (Net) (d) Current Liabilities (Net) (e) Provisions (f) Other Current Liabilities (Net) (f) Current Liabilities (Net) (f) Current Liabilities (Net) (f) Current Liabilities (f) Experimental Liabilities (f)	Non controlling Interest		4,543	1,936
Non-current liabilities (a) Financial Liabilities (i) Borrowings 22 3,884 1,966 (ii) Other Financial Liabilities 23 2,475 542 (b) Provisions 24 6,679 5,311 (c) Deferred tax liabilities (Net) 57 62 - (d) Other Non-Current Liabilities 25 371 34 7,853 (ii) Other Rinancial Liabilities (a) Financial Liabilities (a) Financial Liabilities (b) Borrowings 26 9,089 8,055 (ii) Trade Payables 27 24,370 22,758 (iii) Other Financial Liabilities 28 3,287 2,697 (b) Other Current Liabilities 29 16,142 12,384 (c) Provisions 29 16,142 12,384 (c) Provisions 30 3,673 3,547 (d) Current Tax Liabilities 7,971 6,916 (d) Current Tax Liabilities 7,971 6,916 (d) Current Liabilities (e) Fourisions (f) Fourisi	Total Equity		162,687	147,881
(a) Financial Liabilities 22 3,884 1,966 (ii) Other Financial Liabilities 23 2,475 542 (b) Provisions 24 6,679 5,311 (c) Deferred tax liabilities (Net) 57 62 - (d) Other Non-Current Liabilities 25 371 34 Total Non - Current Liabilities 13,471 7,853 Current liabilities 13,471 7,853 (a) Financial Liabilities 26 9,089 8,055 (ii) Borrowings 26 9,089 8,055 (iii) Other Financial Liabilities 27 24,370 22,758 (iii) Other Financial Liabilities 28 3,287 2,697 (b) Other Current Liabilities 29 16,142 12,384 (c) Provisions 30 3,673 3,547 (d) Current Tax Liabilities (Net) 7,971 6,916 Total Current Liabilities 43 12,304 12,304 Total Equity and Liabilities 252,994 224,395	Liabilities			
(i) Borrowings 22 3,884 1,966 (ii) Other Financial Liabilities 23 2,475 542 (b) Provisions 24 6,679 5,311 (c) Deferred tax liabilities (Net) 57 62 - (d) Other Non-Current Liabilities 25 371 34 Total Non - Current Liabilities 25 371 7,853 Current liabilities 13,471 7,853 (a) Financial Liabilities 26 9,089 8,055 (ii) Trade Payables 27 24,370 22,758 (iii) Other Financial Liabilities 28 3,287 2,697 (b) Other Current Liabilities 29 16,142 12,334 (c) Provisions 30 3,673 3,547 (d) Current Tax Liabilities (Net) 7,971 6,916 Total Current Liabilities 43 12,304 12,304 Total Equity and Liabilities 252,994 224,395	Non-current liabilities			
(ii) Other Financial Liabilities 23 2,475 542 (b) Provisions 24 6,679 5,311 (c) Deferred tax liabilities (Net) 57 62 - (d) Other Non-Current Liabilities 25 371 34 Total Non - Current Liabilities 13,471 7,853 Current liabilities 26 9,089 8,055 (ii) Borrowings 26 9,089 8,055 (iii) Other Financial Liabilities 27 24,370 22,758 (iii) Other Financial Liabilities 28 3,287 2,697 (b) Other Current Liabilities 29 16,142 12,384 (c) Provisions 30 3,673 3,547 (d) Current Tax Liabilities (Net) 7,971 6,916 Total Current Liabilities 43 12,304 12,304 Total Equity and Liabilities 252,994 224,395	(a) Financial Liabilities			
(b) Provisions 24 6,679 5,311 (c) Deferred tax liabilities (Net) 57 62 - (d) Other Non-Current Liabilities 25 371 34 Total Non - Current Liabilities 13,471 7,853 Current liabilities 26 9,089 8,055 (ii) Borrowings 26 9,089 8,055 (iii) Other Payables 27 24,370 22,758 (iii) Other Financial Liabilities 28 3,287 2,697 (b) Other Current Liabilities 29 16,142 12,384 (c) Provisions 30 3,673 3,547 (d) Current Tax Liabilities (Net) 7,971 6,916 Total Current Liabilities 43 12,304 12,304 Total Equity and Liabilities 252,994 224,395	(i) Borrowings	22	3,884	1,966
(c) Deferred tax liabilities (Net) 57 62 - (d) Other Non-Current Liabilities 25 371 34 Total Non - Current Liabilities 13,471 7,853 Current liabilities 26 9,089 8,055 (i) Borrowings 26 9,089 8,055 (ii) Trade Payables 27 24,370 22,758 (iii) Other Financial Liabilities 28 3,287 2,697 (b) Other Current Liabilities 29 16,142 12,384 (c) Provisions 30 3,673 3,547 (d) Current Tax Liabilities (Net) 7,971 6,916 Total Current Liabilities 43 12,304 12,304 Total Equity and Liabilities 252,994 224,395	(ii) Other Financial Liabilities	23	2,475	542
(d) Other Non-Current Liabilities 25 371 34 Total Non - Current Liabilities 13,471 7,853 Current liabilities 26 9,089 8,055 (i) Borrowings 26 9,089 8,055 (ii) Trade Payables 27 24,370 22,758 (iii) Other Financial Liabilities 28 3,287 2,697 (b) Other Current Liabilities 29 16,142 12,384 (c) Provisions 30 3,673 3,547 (d) Current Tax Liabilities (Net) 7,971 6,916 Total Current Liabilities 43 12,304 12,304 Total Equity and Liabilities 252,994 224,395	(b) Provisions	24	6,679	5,311
Total Non - Current Liabilities 13,471 7,853 Current liabilities (a) Financial Liabilities 26 9,089 8,055 (ii) Borrowings 26 9,089 8,055 (iii) Other Payables 27 24,370 22,758 (iii) Other Financial Liabilities 28 3,287 2,697 (b) Other Current Liabilities 29 16,142 12,384 (c) Provisions 30 3,673 3,547 (d) Current Tax Liabilities (Net) 7,971 6,916 Total Current Liabilities 64,532 56,357 Suspense Account (Net) 43 12,304 12,304 Total Equity and Liabilities 252,994 224,395	(c) Deferred tax liabilities (Net)	57	62	-
Current liabilities (a) Financial Liabilities 26 9,089 8,055 (ii) Borrowings 26 9,089 8,055 (iii) Trade Payables 27 24,370 22,758 (iii) Other Financial Liabilities 28 3,287 2,697 (b) Other Current Liabilities 29 16,142 12,384 (c) Provisions 30 3,673 3,547 (d) Current Tax Liabilities (Net) 7,971 6,916 Total Current Liabilities 43 12,304 12,304 Total Equity and Liabilities 252,994 224,395	(d) Other Non-Current Liabilities	25	371	34
Current liabilities (a) Financial Liabilities 26 9,089 8,055 (ii) Borrowings 26 9,089 8,055 (iii) Trade Payables 27 24,370 22,758 (iii) Other Financial Liabilities 28 3,287 2,697 (b) Other Current Liabilities 29 16,142 12,384 (c) Provisions 30 3,673 3,547 (d) Current Tax Liabilities (Net) 7,971 6,916 Total Current Liabilities 43 12,304 12,304 Total Equity and Liabilities 252,994 224,395	Total Non - Current Liabilities		13,471	7,853
(i) Borrowings 26 9,089 8,055 (ii) Trade Payables 27 24,370 22,758 (iii) Other Financial Liabilities 28 3,287 2,697 (b) Other Current Liabilities 29 16,142 12,384 (c) Provisions 30 3,673 3,547 (d) Current Tax Liabilities (Net) 7,971 6,916 Total Current Liabilities 64,532 56,357 Suspense Account (Net) 43 12,304 12,304 Total Equity and Liabilities 252,994 224,395	Current liabilities			
(i) Borrowings 26 9,089 8,055 (ii) Trade Payables 27 24,370 22,758 (iii) Other Financial Liabilities 28 3,287 2,697 (b) Other Current Liabilities 29 16,142 12,384 (c) Provisions 30 3,673 3,547 (d) Current Tax Liabilities (Net) 7,971 6,916 Total Current Liabilities 64,532 56,357 Suspense Account (Net) 43 12,304 12,304 Total Equity and Liabilities 252,994 224,395	(a) Financial Liabilities			
(ii) Trade Payables 27 24,370 22,758 (iii) Other Financial Liabilities 28 3,287 2,697 (b) Other Current Liabilities 29 16,142 12,384 (c) Provisions 30 3,673 3,547 (d) Current Tax Liabilities (Net) 7,971 6,916 Total Current Liabilities 64,532 56,357 Suspense Account (Net) 43 12,304 12,304 Total Equity and Liabilities 252,994 224,395		26	9,089	8,055
(iii) Other Financial Liabilities 28 3,287 2,697 (b) Other Current Liabilities 29 16,142 12,384 (c) Provisions 30 3,673 3,547 (d) Current Tax Liabilities (Net) 7,971 6,916 Total Current Liabilities 64,532 56,357 Suspense Account (Net) 43 12,304 12,304 Total Equity and Liabilities 252,994 224,395			· ·	22,758
(b) Other Current Liabilities 29 16,142 12,384 (c) Provisions 30 3,673 3,547 (d) Current Tax Liabilities (Net) 7,971 6,916 Total Current Liabilities 64,532 56,357 Suspense Account (Net) 43 12,304 12,304 Total Equity and Liabilities 252,994 224,395		28		2,697
(c) Provisions 30 3,673 3,547 (d) Current Tax Liabilities (Net) 7,971 6,916 Total Current Liabilities 64,532 56,357 Suspense Account (Net) 43 12,304 12,304 Total Equity and Liabilities 252,994 224,395	(b) Other Current Liabilities		•	12,384
(d) Current Tax Liabilities (Net) 7,971 6,916 Total Current Liabilities 64,532 56,357 Suspense Account (Net) 43 12,304 12,304 Total Equity and Liabilities 252,994 224,395	(c) Provisions			3,547
Total Current Liabilities 64,532 56,357 Suspense Account (Net) 43 12,304 12,304 Total Equity and Liabilities 252,994 224,395	• •		•	
Suspense Account (Net) 43 12,304 12,304 Total Equity and Liabilities 252,994 224,395				
Total Equity and Liabilities 252,994 224,395		43	•	
		.5		
	See accompanying notes forming part of the financial statements	1 to 65	232,334	227,333

_			Rs. in Million
	Consolidated Cash Flow Statement for the nine months ended December 31,2016		Nine months ended
			December 31, 2016
A	Cash Flow from Operating Activities		
1			
	Profit before Tax		30,317
			·
	Adjustments for :		
		,946	
	·	,940	
	Allowances for Doubtful Receivables and Bad Debts written off and Allowances for	,281	
	Doubtful Advances, Deposits and Advances written off	,	
	Claims and Warranties (net)	169	
	Share of (Profit) / Loss of Associates	23	
	(Profit)/ Loss on sale of Property, Plant and Equipment	(34)	
	Finance Costs	968	
	Unrealized Exchange (Gain) / Loss (net) (1	,876)	
	Share Based Payments to Employees 1	,080,	
		(959)	
	·		
		(973)	
1	Rental Income from Investment property	(90)	
1	Dividend Income on Current Investments	(479)	
1	(Profit) / Loss on sale of Current Investments	(91)	
1	(Gain) / Loss on investments carried at fair value through profit and loss	(70)	
1	(22), 2255 on microsmente derived de full value diffought profit diffe 1055	,,,,,	F 905
1			5,895
1			36,212
1	Operating Profit before working capital changes		
1			
1	Trade Receivables and Other Assets	,243)	
1	,	-	
	Trade Payables, Other Liabilities and Provisions	,922	
			1,679
	Cash Generated from Operations		37,891
	Constitution of the consti		0.7,002
			(2.2.2)
	Income Tax Refund / (Paid) (net)		(8,848)
	Net Cash Flow from / (used in) Operating Activities (A)		29,043
	., ,		,
L	Cook Flour from Investing Activities		
ľ	Cash Flow from Investing Activities		
	Purchase of Property, Plant and Equipment and Intangible Assets (5	,750)	
	Proceeds from Sale of Property, Plant and Equipment and Intangible Assets	63	
	Purchase of Current Investments (111	,377)	
		,096	
	Purchase of Treasury Bonds and Bills	(12)	
	Proceeds on Maturity of Treasury Bonds and Bills	8	
	Investment in Subsidiaries (refer note 38A, 42.2 v and 42.2 ix) (13	,349)	
	Additional Investment in Associates	_	
		64	
1	Rent received on Investment Property	64	
1	Additions in Investment Property	-	
1	Inter Corporate Deposits given (1	,286)	
1	Fixed Deposit / Margin Money Realized 65	,696	
1		,678)	
1	Interest Received	,575, 955	
1		,,,,	·
1	Net Cash Flow from / (used in) Investing Activities (B)		(18,570)
1			
1			
c	Cash Flow from Financing Activities		
ľ			
1	Drocoods from Issue of Equity Charac (Including Chara Application Manage)	204	
1	Proceeds from Issue of Equity Shares (Including Share Application Money)	281	
1	Dividend (Including Tax on Dividend) paid (12	,628)	
1	Proceeds from Long-Term Borrowings	67	
1		,035)	
1		,033, 261	
1	Short-Term Borrowings (net)	401	
1	Additional Investment in Subsidiaries (refer note 42.2 v and 42.2 ix)	-	
1	Finance Costs	(839)	<u> </u>
1	Net Cash Flow from / (used in) Financing Activities (C)		(14,893)
1			
1	Net Increase / (Decrease) in Cash and Cash Equivalents (A+B+C)		(4,420)
1	Net micrease / (Decrease) in Cash and Cash Equivalents (ATDTC)		(4,420)
1			
1	Cash and Cash Equivalents at the beginning of the		23,938
1			
1	Increase in Cash and Cash Equivalents on Acquisition (refer note 38A)		1,613
1			1,013
1			
1			
1	Cash and Cash Equivalents (refer note II) at the end of the		21,131
1			
_			i e

Tech Mahindra Limited

Notes:

Purchase of Property, Plant and Equipment and Intangible Assets are stated inclusive of movements of Capital Work-in-Progress, Capital Creditors and Capital Advances between the commencement and end of the period and are considered as part of Investing Activity.

Rs. in Million

П	Particulars	December 31, 2016
	Cash and Cash Equivalents *	21,172
	Unrealized Loss/(Gain) on Foreign Currency Balances	(41)
	Total	21,131

* Cash and Cash Equivalents Comprises of	December 31, 2016
(a) Cash in Hand	6
(a) Funds in Transit	317
Balances with Banks :	
(a) In Current Accounts	15,059
(b) In Deposit Accounts	5,790
	21,172

III Cash and Cash Equivalents include Equity Share Application Money of Rs. 11 Million (December 31, 2015 Rs 30 Million).