



GoDaddy[®] Q1 Earnings Results

MAY 2019

Forward-looking Statements

This presentation contains forward-looking statements which are subject to the safe harbor provisions of the Private Securities Litigation Reform Act of 1995. These statements are based on estimates and information available to us at the time of this presentation and are not guarantees of future performance. Statements in this presentation involve risks, uncertainties and assumptions. If the risks or uncertainties materialize or the assumptions prove incorrect, our results may differ materially from those expressed or implied by such forward-looking statements. All statements other than statements of historical fact could be deemed forward-looking statements, including, but not limited to: launches of new or expansion of existing products or services, any projections of product or service availability, technology developments and innovation, customer growth, or other future events; any statements about historical results that may suggest future trends for our business; any statements regarding our plans, strategies or objectives with respect to future operations, including international expansion plans and marketing strategy; any statements regarding integration of recent or planned acquisitions, any statements regarding our future financial results; statements concerning our acquisitions of HEG and Main Street Hub, and the projected impact of the acquisitions on our business and results of operations; any statement regarding the share repurchase program; and any statements of assumptions underlying any of the foregoing.

Actual results could differ materially from our current expectations as a result of many factors, including, but not limited to: the unpredictable nature of our rapidly evolving market; fluctuations in our financial and operating results; our rate of growth; interruptions or delays in our service or our web hosting; breaches of our security measures; the impact of any previous or future acquisitions; our ability to continue to release, and gain customer acceptance of, our existing and future products and services; our ability to manage our growth; our ability to hire, retain and motivate employees; the effects of competition; technological, regulatory and legal developments; intellectual property litigation; developments in the economy, financial markets and credit markets; and execution of share repurchases.

Additional risks and uncertainties that could affect GoDaddy's financial results are included in the other filings we make with the SEC from time to time, including under the captions "Risk Factors" and "Management's Discussion and Analysis of Financial Condition and Results of Operations" in GoDaddy's Annual Report on Form 10-K for the year ended December 31, 2018, which is available on GoDaddy's website at <https://investors.godaddy.net> and on the SEC's website at www.sec.gov. Additional information will also be set forth in other filings that GoDaddy makes with the SEC from time to time. All forward-looking statements in this presentation are based on information available to GoDaddy as of the date hereof. GoDaddy does not assume any obligation to update the forward-looking statements provided to reflect events that occur or circumstances that exist after the date on which they were made.

Non-GAAP Financial Measures

In addition to financial measures prepared in accordance with generally accepted accounting principles in the United States ("GAAP"), this presentation includes certain non-GAAP financial measures and other operating metrics. We believe that these non-GAAP financial measures and other operating metrics are useful as a supplement in evaluating our ongoing operational performance and enhancing an overall understanding of our past financial performance. The non-GAAP financial measures included in this presentation should not be considered in isolation from, or as a substitute for, financial information prepared in accordance with GAAP. A reconciliation between each non-GAAP financial measure and its nearest GAAP equivalent is included on slides 14-16 of this presentation.

GoDaddy® Empowering Entrepreneurs Everywhere

Making opportunity more inclusive for all.



Jessica
Carmela Ice Cream
CALIFORNIA

Strategy

Customer Experience

Invest in how customers engage with us at all our touch points.

Product Excellence

Continue to innovate what our customers currently do, and will do with us.

Global Go-to-Market

Where both new and existing customers will see us, extending our distinction by meeting our customers where they are in their journey.

Technology and Platform

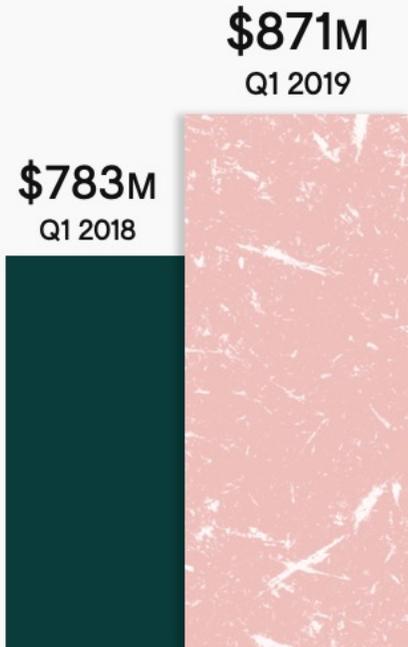
Single global technology platform built around effective applications that collectively provide a highly performant, secure infrastructure and environment.



Q1 2019 Top Line

Bookings

11% Y/Y increase
13.5% Constant Currency



ARPU

9% Y/Y increase



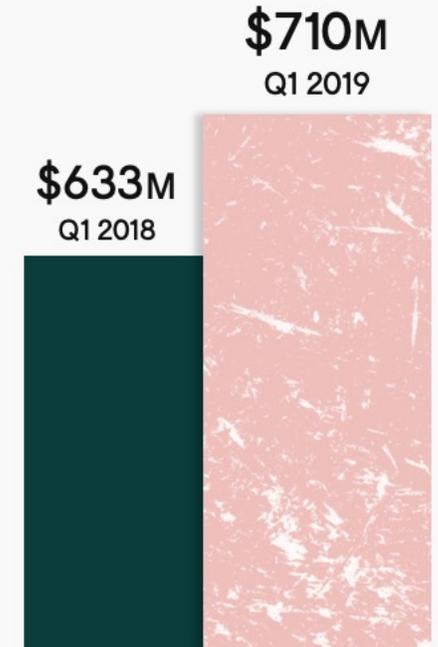
Customers

6% Y/Y growth



Revenue

12% Y/Y increase
13.5% Constant Currency

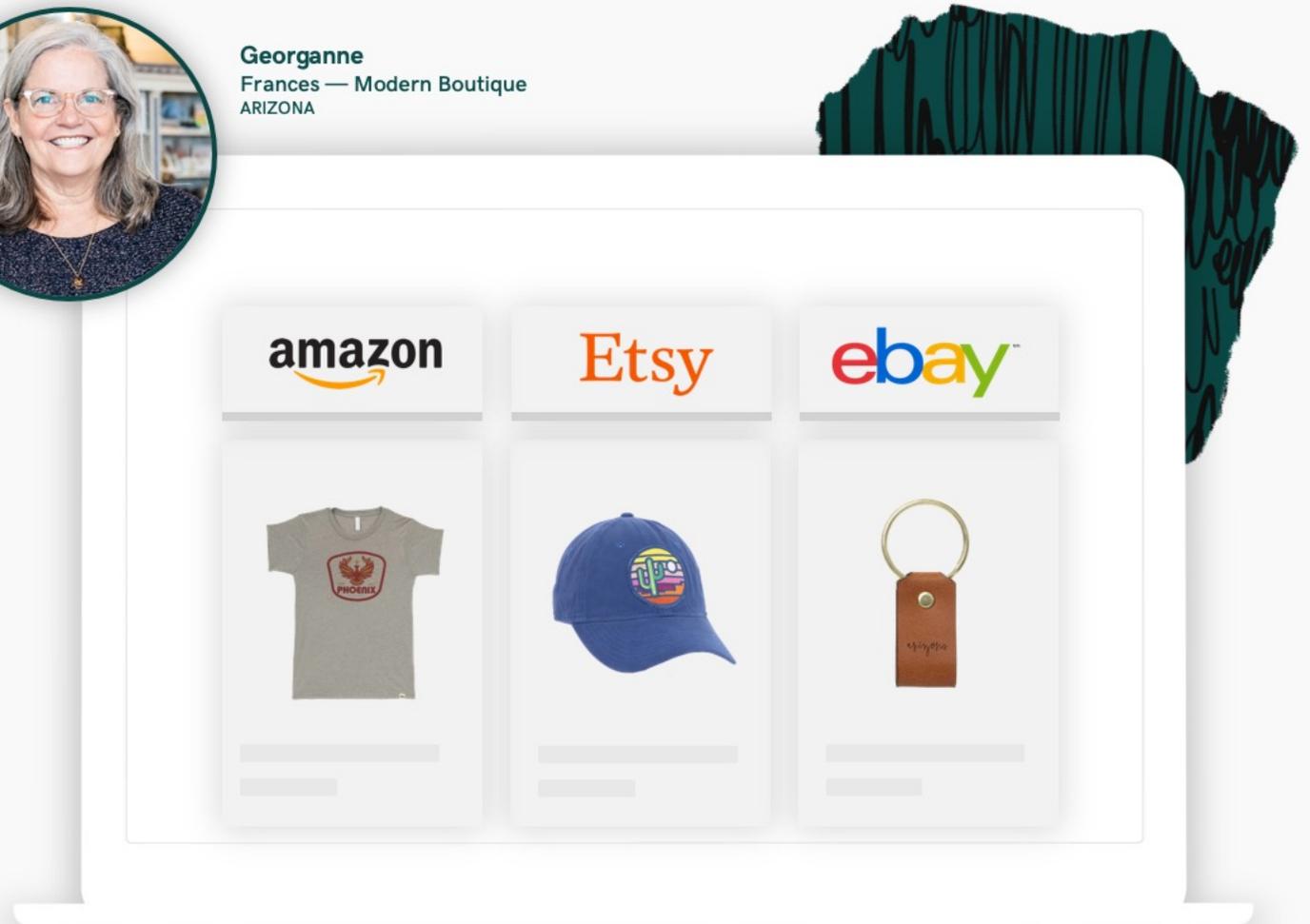


Investing Behind Presence

- Launched support for digital products, such as music, videos, and e-books
- Acquired Sellbrite, an ecommerce suite of ecommerce channel, fulfillment, and inventory management tools
- Using data science to tailor marketing recommendations to individual customers
- Acquired CoBlocks and ThemeBeans to expand plugin and theme resources in WordPress



Georganne
Frances — Modern Boutique
ARIZONA



Domestic and International Growth

Conversational Marketing showing positive results in the US market

Phased approach to new markets:

- Localization of existing product, marketing, and care
- Launch products and experiences tailored to unique need states
- Conversational Marketing to mature markets

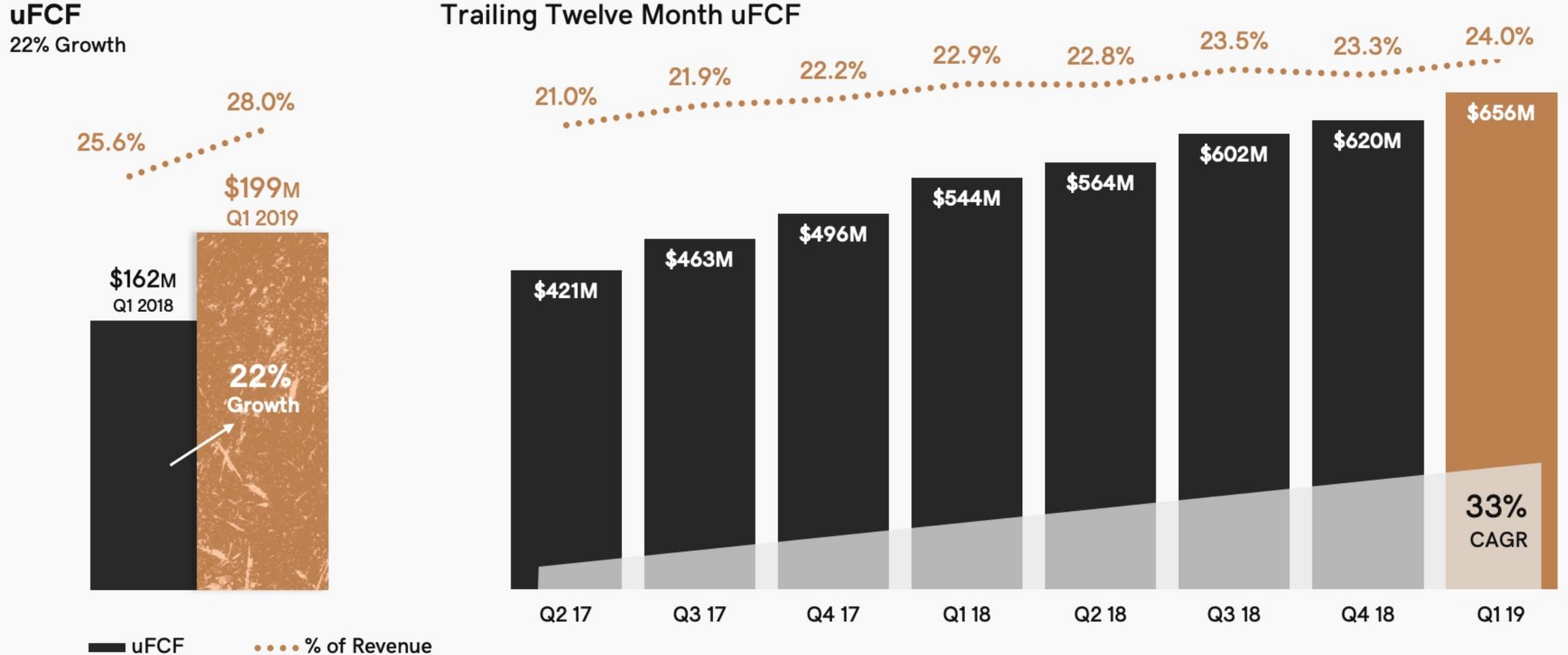
Long runway of growth in domestic and international markets

Attractive unit economics

Sustained double-digit growth in international



Exceptional Unlevered Free Cash Flow (uFCF)



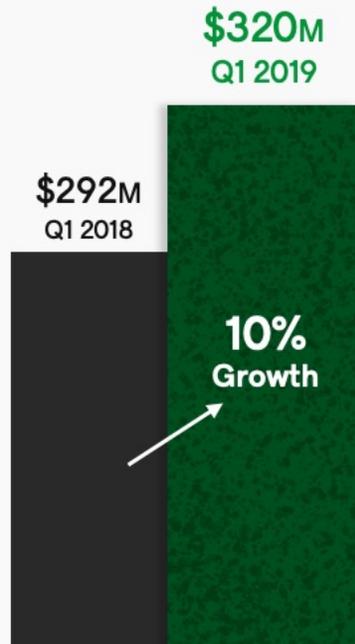
A reconciliation table between uFCF and its nearest GAAP equivalent for the period presented can be found in the appendix section of this presentation.

Domains

Outgrowing Industry

Revenue

10% Growth



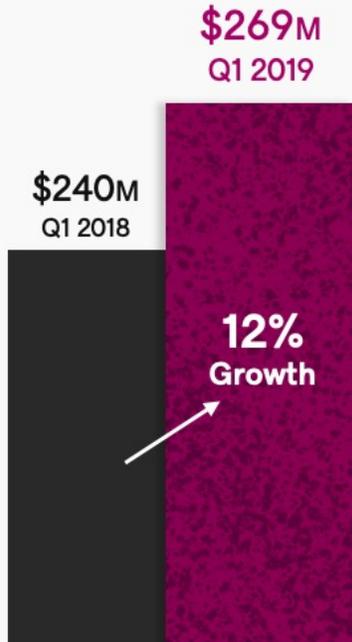
- ✓ Broader and more liquid domain aftermarket
- ✓ Continued strong renewals

- ✓ Better and differentiated search across desktop and mobile devices
- ✓ More inventory with hundreds of TLDs and 78.2M domains under management

Hosting & Presence

Faster Growth

Revenue
12% Growth



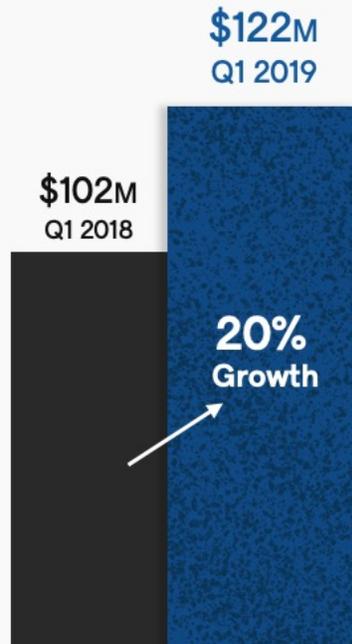
- ✓ GoCentral
- ✓ Broad solution sets
- ✓ Effortless marketing and ecommerce
- ✓ Ecommerce channel syndication
- ✓ Step-by-step marketing plans
- ✓ Dramatic growth in appointments, bookings, and other feature engagement
- ✓ Build, customize, or update your fully mobile-responsive site on-the-go entirely from a phone or tablet
- ✓ Amazon, eBay, Etsy, Yelp, Square, Facebook, Google My Business, Apple Pay, and OpenTable integrations
- ✓ Simplifying WordPress experiences with Managed WordPress

Business Applications

Strong Growth

Revenue

20% Growth



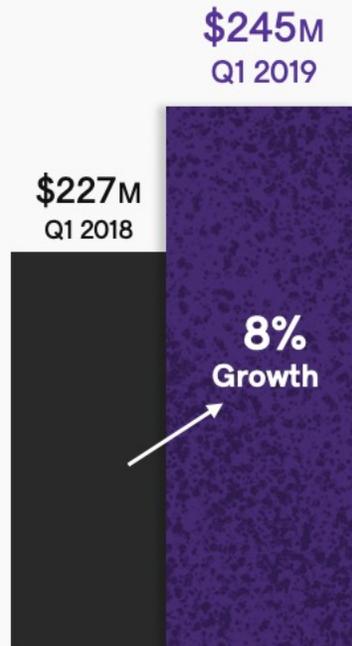
- ✓ Microsoft O365 continued strong adoption
- ✓ Open-Xchange in emerging markets
- ✓ Email marketing integrated with GoCentral
- ✓ Workspace renewals remain strong

Global Footprint

Bold Expansion Globally

International Revenue

8% Growth | 12% Constant Currency



50+ Markets
100+ Countries
8M+ Int'l Customers
\$1B Run Rate



Q2 & Full Year 2019 Outlook

Q2 2019

Full Year 2019

Revenue

\$730M–\$740M
~12–14% growth

\$2,970M–\$3,000M
~12–13% growth

Unlevered Free Cash Flow

\$730M–\$745M
~18–20% growth

Non-GAAP Reconciliation: Bookings & uFCF

Reconciliation of Bookings (\$M)

	Three Months Ended March 31	
	2018	2019
Total revenue	\$633.2	\$710.0
Change in deferred revenue	102.3	105.3
Net refunds	49.9	55.2
Other	(2.3)	—
Total Bookings	\$783.1	\$870.5

Reconciliation of Unlevered Free Cash Flow (\$M)

	Three Months Ended March 31	
	2018	2019
Net cash provided by operating activities	\$148.4	\$199.7
Cash paid for interest	20.5	21.4
Cash paid for acquisition and costs	9.6	7.1
Capital expenditures	(16.1)	(29.4)
Unlevered Free Cash Flow	\$162.4	\$198.8

Non-GAAP Reconciliation: Net Debt

Reconciliation of Net Debt (\$M)

	March 31, 2019
Current portion of long-term debt	\$16.5
Long-term debt	\$2,390.0
Unamortized original issue discount on long-term debt	26.9
Unamortized debt issuance costs	17.7
Total debt	\$2,451.1
Less: Cash and cash equivalents	(1,090.3)
Less: Short-term investments	(18.7)
Net Debt	\$1,342.1

Non-GAAP Reconciliation: Trailing Twelve Months uFCF

Reconciliation of uFCF (\$M)	Q2-17	Q3-17	Q4-17	Q1-18	Q2-18	Q3-18	Q4-18	Q1-19
Net cash provided by operating activities	\$428.7	\$460.4	\$475.6	\$497.4	\$513.0	\$535.6	\$559.8	\$611.1
Impact of discontinued operations	(3.0)	(3.5)	(3.5)	(3.5)	20.9	23.8	23.8	23.8
Cash paid for interest	57.9	70.8	80.8	92.5	86.6	83.3	84.1	85.0
Cash paid for acquisition-related costs	27.1	32.1	35.8	39.9	25.6	25.7	32.2	29.7
Capital expenditures	(71.4)	(78.9)	(83.2)	(79.5)	(82.6)	(72.5)	(87.7)	(101.0)
Cash paid for tax-related distributions	(18.0)	(18.0)	(10.0)	(3.0)	—	—	—	—
Cash paid for indirect taxes	—	—	—	—	—	6.0	7.3	7.3
Unlevered Free Cash Flow	\$421.3	\$462.9	\$495.5	\$543.8	\$563.5	\$601.9	\$619.5	\$655.9

GoDaddy[®]

2019

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