



**LIG Nex1**

# Interim Business Performance For FY22 4Q



## Disclaimer

The financial information in this document are estimated consolidated earnings results based on K-IFRS.

This document is provided for the convenience of investors only. Figures appeared in this document are subject to change during the review process by the outside auditor. In any cases, this document shall not be used as an evidence for any legal matters.

In addition, this document contains forward-looking statements. These statements may be influenced by known and unknown factors and risks. Therefore, Please note that the outcome of the statement may be different from any future results or performance expressed or implied.

# Interim(Estimated) Business Performance

LIG Nex1

## Business Performance

(Unit: Bil KRW)

Category		Current Term	YoY	Change in YoY (%)
		(FY22 4Q)	(FY21 4Q)	
Sales	Current	607.8	573.0	6.1%
	Cumulative	2,220.8	1,822.2	21.9%
Operating Income	Current	23.1	20.1	14.9%
	Cumulative	179.1	97.2	84.3%
Net income from continuing operation before income tax	Current	-48.8	22.5	-317.2%
	Cumulative	157.8	129.1	22.2%
Net income	Current	-38.5	22.0	-274.5%
	Cumulative	122.9	105.1	17.0%
Net income attributable to shareholders of parent company	Current	-38.5	22.0	-274.5%
	Cumulative	122.9	105.1	17.0%

## Sales (Estimates)

(Unit: Bil KRW)

Category	FY22 4Q		FY22 Cumulative		FY21 4Q		FY21 Cumulative	
	Sales	Ratio	Sales	Ratio	Sales	Ratio	Sales	Ratio
Domestic	515.3	84.8%	1,814.8	81.7%	554.5	96.8%	1,739.6	95.5%
Export	92.5	15.2%	406.0	18.3%	18.5	3.2%	82.6	4.5%
<b>Total</b>	<b>607.8</b>		<b>2,220.8</b>		<b>573.0</b>		<b>1,822.2</b>	

## Key Notes

- Estimated sales for 4<sup>th</sup> Quarter of FY2022 is KRW 607.8 bil. The figure shows increased by KRW 34.8 bil (▲6.1%) from previous year's period.
- Volume and portion of sales by export has increased

## Sales(E) by SPG

(Unit: Bil KRW)

Category	Current Term (FY22 4Q)	YoY Term (FY21 4Q)	YoY difference in ratio
	Sales (Ratio)	Sales (Ratio)	
<b>PGM</b> (Precision Guided Munitions)	<b>310.9</b> (51.1%)	<b>294.7</b> (48.5%)	<b>5.5%</b>
<b>ISR</b> (Intelligence, Surveillance, Reconnaissance)	<b>102.0</b> (16.8%)	<b>116.6</b> (19.2%)	<b>-12.5%</b>
<b>C4I</b> (Command, Control, Communication, Computer, Intelligence)	<b>116.0</b> (19.1%)	<b>78.5</b> (12.9%)	<b>47.8%</b>
<b>AEW</b> (Avionics, Electronic Warfare)	<b>69.0</b> (11.4%)	<b>72.5</b> (11.9%)	<b>-4.8%</b>
<b>Others</b>	<b>9.8</b> (1.6%)	<b>10.7</b> (1.8%)	<b>-7.8%</b>
<b>Total</b>	<b>607.8</b>	<b>573.0</b>	<b>6.1%</b>

## Key Notes

- PGM Sector: YoY increase by 16.1 bil KRW.  
- Due to increase in production contract
- ISR Sector: YoY decrease by 14.6 bil KRW.  
- Due to new production contract taking place
- C4I Sector: YoY increase by 37.5 bil KRW  
- Due to new production contract taking place and Indonesian export program
- AEW Sector: YoY increase by 3.5 bil KRW  
- Due to new production contract taking place

## Operating Income. Net income

(Unit: Bil KRW)

Category	FY22 4Q	FY22 Cumulative	FY21 4Q	FY21 Cumulative
Operating Income	23.1	179.1	20.1	97.2
Operating Income Rate	3.8%	8.1%	3.5%	5.3%
Net Income	-38.5	122.9	22.0	105.1

## Key Notes

- Operating Income for 4Q was estimated to be KRW 23.1 bil which is increase by KRW 3.0 bil YoY.
- Operating Income for FY22 was estimated to be KRW 179.1 which is increase by KRW 81.9 bil YoY.
- Operating Income Rate for 4Q was estimated to be 3.8% which is increase by 0.3%p YoY
- Operating Income Rate for FY22 was estimated to be 8.1% which is increase by 2.8%p YoY
- Main reasons:
  - ① Economy of scale achieved by increase in sales volume
  - ② Increase in sales by export(4.5% → 18.3%) has contributed in increase in Operating Income for FY22
- Loss in Net Income for 4Q was mainly driven by volatile exchange rate and loss from transfer of InnoWireless Co., Ltd. Shares.

## Order Backlog

(Unit: Bil KRW)

	FY22 3Q	FY22 2Q	QoQ
<b>Order Backlog</b>	<b>12,265.1</b>	<b>7,955.6</b>	<b>4,309.5</b>

## Key Notes

- Estimated order backlog at the end of 2022 was 12.265 trillion KRW.
- Contract amount for UAE M-SAM export project, which was disclosed on January 17<sup>th</sup>, 2022, has been fully reflected in above backlog.

