

## Financial Statements

FY03/2017

BS	P/L	SS	CF
NonConsolidated P/L			
(Yen thousand)			
	Previous year (From Apr 1, 2015 To Mar 31, 2016)	Current year (From Apr 1, 2016 To Mar 31, 2017)	
Net sales			
Net sales of goods	1,092,335	808,855	
Net sales of finished goods	19,504,938	18,089,960	
Total net sales	20,597,274	18,898,816	
Cost of sales			
Beginning finished goods	-	-	
Cost of purchased goods	1,081,432	803,861	
Cost of products manufactured	17,589,181	16,519,886	
Total	18,670,614	17,323,747	
Ending finished goods	-	-	
Cost of sales	18,670,614	17,323,747	
Gross profit	1,926,660	1,575,068	
Selling, general and administrative expenses			
Freightage expenses	232,845	244,154	
Directors' compensations	96,150	97,500	
Employees' salaries	359,731	371,752	
Provision for directors' bonuses	9,200	2,300	
Retirement benefit expenses	33,058	28,182	
Legal and employee benefits expenses	71,928	77,359	
Compensations	33,323	34,233	
Traveling and transportation expenses	39,430	42,586	
Rent expenses	11,965	15,739	
Research and development expenses	151,156	125,589	
Depreciation	16,931	22,992	
Other	192,272	226,103	
Total selling, general and administrative expenses	1,247,994	1,288,493	
Operating profit	678,665	286,575	
Non-operating income			
Interest income	4	12	
Dividend income	1,122	1,009	
Subsidy income	10,052	144	
Compensation income	2,815	1,172	
Rent income	4,308	4,308	
Gain on sales of scraps	2,655	951	
Miscellaneous income	2,615	2,611	
Total non-operating income	23,574	10,209	
Non-operating expenses			
Interest expenses	9,166	8,848	
Sales discounts	5,747	5,321	
Rent expenses	2,149	2,089	
Other	16	890	
Total non-operating expenses	17,079	17,149	
Ordinary profit	685,160	279,634	
Extraordinary income			
Gain on sales of non-current assets	439	449	
Gain on sales of investment securities	-	781	
Total extraordinary income	439	1,231	
Extraordinary losses			
Loss on retirement of non-current assets	1,711	1,880	
Total extraordinary losses	1,711	1,880	
Profit before income taxes	683,889	278,985	
Income taxes - current	237,498	89,789	
Income taxes - deferred	-812	11,149	
Total income taxes	236,686	100,939	
Profit	447,203	178,046	