

search result

Surname	area	information	V. date
NOVOSEC AG Frankfurt am Main	Accounting/ Financial Reports	Annual financial statements for the financial year from January 1st, 2018 to December 31st, 2018	10/25/2019

NOVOSEC AG**Frankfurt am Main****Annual financial statements for the financial year from January 1st, 2018 to December 31st, 2018****balance sheet****assets**

	12/31/2018 EUR	12/31/2017 EUR
A. Fixed assets	643,155.00	658,289.00
I. Intangible assets	256.00	460.00
II. Tangible assets	42,849.00	57,829.00
III. financial assets	600,050.00	600,000.00
B. Current Assets	3,294,785.33	3,187,715.32
I. Receivables and Other Assets	359,924.40	269,372.11
II. Cash on hand, Bundesbank balances, bank balances and checks	2,934,860.93	2,918,343.21
C. Prepaid expenses	571.99	554.14
Total assets, total assets	3,938,512.32	3,846,558.46

liabilities

	12/31/2018 EUR	12/31/2017 EUR
A. Equity	3,252,100.70	3,129,627.76
I. Drawn capital	400,000.00	400,000.00
II. Retained Earnings	2,405,000.00	2,275,000.00
III. retained profit	447,100.70	454,627.76
B. Provisions	633,677.00	653,265.33
C. Liabilities	52,734.62	63,665.37
of which with a remaining term of up to 1 year	52,734.62	63,665.37
Balance sheet total, total liabilities	3,938,512.32	3,846,558.46

attachment**General information on the annual financial****statements Identification of the company according to the register**

court Company name according to the register court: NOVOSEC AG

Company headquarters according to the register court: Frankfurt am Main

Register entry: Commercial

register Register court: Frankfurt am Main

Register no.: 77883

Basis of the annual financial statements

The annual financial statements of NOVOSEC AG were prepared on the basis of the accounting regulations of the Commercial Code. In addition to these regulations, the

provisions of the German Stock Corporation Act had to be observed.

The profit and loss account was drawn up in accordance with section 275, paragraph 2 of the German Commercial Code using the nature of expense method. The balance sheet is prepared in account form in accordance with § 266 HGB.

According to the size classes specified in § 267 HGB, the company is a small corporation.

Information to provide a better insight into the asset, financial and earnings situation

The balance sheet, profit and loss account and appendix accurately reflect the economic situation in accordance with the statutory provisions.

Information on accounting and valuation

Accounting and valuation principles

In the accounting and valuation of the individual assets and debts, we have assumed the going concern principle.

Acquired intangible assets were recognized at acquisition cost and, if they were subject to wear and tear, reduced by scheduled depreciation.

Property, plant and equipment were stated at acquisition cost and, where depreciable, reduced by scheduled depreciation.

Scheduled depreciation was carried out on a straight-line basis according to the expected useful life of the assets.

The shares in affiliated companies reported under financial assets were recognized and valued at their acquisition costs. Circumstances that would reduce the value did not occur.

Receivables and other assets were valued at acquisition cost. All recognizable risks were taken into account.

Liquid funds were stated at their nominal values.

The other provisions were formed for all other contingent liabilities. All recognizable risks were taken into account. The approach was chosen according to the amount of the settlement amount necessary according to prudent business judgement.

Liabilities were recognized at the settlement amount.

Accounting and valuation methods that differ from the previous year

The present annual financial statements have been prepared in accordance with the provisions of the German Commercial Code applicable to corporations (§§ 265 I 2, 266ff. HGB) while retaining the principles of classification used for the previous year's financial statements.

Balance sheet information

Information on receivables with a remaining term of more than one year

The amount of receivables with a remaining term of more than one year is EUR 0.00 (previous year: EUR 0.00).

Information on the portfolio, acquisition and sale of treasury shares

As of December 31, 2018, there were no more treasury shares in the portfolio.

Additional information on retained earnings

Development of retained earnings in EUR:

Opening balance: 2,235,000.00
Allocation to other retained earnings: 130,000.00
Withdrawals from other retained earnings: 0.00
Closing balance: 2,365,000.00

Development of retained earnings in EUR:

Profit carried forward : 454,627.76
Net income: 422,472.94
of which allocation to revenue reserves: -130,000.00
of which distribution: -300,000.00
balance sheet profit: 447,100.70

Information on notes on remaining

terms The amount of liabilities with a remaining term of up to one year is EUR 52,734.62 (previous year: EUR 63,665.37).

The amount of liabilities with a remaining term of more than one year is EUR 0.00 (previous year: EUR 0.00).

Contingent liabilities from other financial obligations not recognized

In addition to the liabilities shown in the balance sheet, there are other financial obligations from rental agreements:

up to 1 year in the amount of EUR 121,415.04

from 2 to 5 years in the amount of EUR 485,660.16

Information on the profit and loss account

Information on the continuation of the annual

result The following presentation is carried out on the continuation of the annual result:

Item of profit appropriation	amount EUR
+ Net income	422,472.94
- Loss for the year	0.00
+ Profit carried forward from the previous year	454,627.76
- Dividend	300,000.00
- Loss brought forward from the previous year	0.00
+ Income from the capital reduction	0.00
+ Withdrawals from the capital reserve	0.00
Withdrawals from retained earnings	
+ Withdrawals from the legal reserve	0.00
+ Withdrawals from the reserve for own shares	0.00
+ Withdrawals from statutory reserves	0.00
+ Withdrawals from other retained earnings	0.00
Allocations to retained earnings	
- Einstellungen in die Rücklage nach den Vorschriften über die Kapitalherabsetzung	0,00
- Einstellungen in die gesetzliche Rücklage	0,00
- Einstellungen in die Rücklage für eigene Aktien	0,00
- Einstellungen in die satzungsmäßigen Rücklagen	0,00
- Einstellungen in die anderen Gewinnrücklagen	130.000,00
= Bilanzgewinn	447.100,70
= Bilanzverlust	0,00

Sonstige Angaben

Durchschnittliche Zahl der während des Geschäftsjahrs beschäftigten Arbeitnehmer

Die durchschnittliche Zahl der während des Geschäftsjahres im Unternehmen beschäftigten Arbeitnehmer betrug 16,0.

Namen der Mitglieder des Vorstandes und des Aufsichtsrats

Während des abgelaufenen Geschäftsjahrs gehörten die folgenden Personen dem Vorstand an:

Herr Michael Schober, Kleinostheim: ausgeübter Beruf: Vorstand
 Herr Maik Stohn, Kelkheim: ausgeübter Beruf: Vorstand
 Herr Jürgen Weiß, Frankfurt am Main (Vorsitzender): ausgeübter Beruf: Vorstand

Dem Aufsichtsrat gehörten folgende Personen an:

Herr Peter Voß, Jena: ausgeübter Beruf: Rechtsanwalt
 (Vorsitzender)
 Dr. Rupprecht Gabriel, Oerlinghausen: profession: engineer
 (deputy chairman)
 Prof. Bernhard Esslinger, Bad Rappenau: profession: IT security consultant

Signature of the management

Place and date

signature

other report components

Frankfurt am Main, June 13, 2019
 signed Jürgen Weiß
 signed Maik Stohn
 signed Michael Schober

Information on the determination:

The annual financial statements were determined on June 13, 2019.

