



SAUDI BASIC INDUSTRIES CORPORATION (SABIC) AND ITS SUBSIDIARIES

(A SAUDI JOINT STOCK COMPANY)

INTERIM CONDENSED CONSOLIDATED FINANCIAL STATEMENTS
FOR THE THREE AND NINE MONTHS PERIODS ENDED 30 SEPTEMBER 2021 AND
INDEPENDENT AUDITOR'S REVIEW REPORT

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**Independent auditor's review report on the interim condensed consolidated financial statements to the shareholders of Saudi Basic Industries Corporation (SABIC)
(A Saudi Joint Stock Company)**

Introduction

We have reviewed the accompanying interim condensed consolidated statement of financial position of Saudi Basic Industries Corporation ("SABIC") and its subsidiaries (collectively with SABIC referred to as "the Group") as at 30 September 2021, and the related interim condensed consolidated statements of income and comprehensive income for the three-month and nine-month periods ended 30 September 2021, and the related interim condensed consolidated statement of changes in equity and cash flows for the nine-month period then ended, and a summary of significant accounting policies and other explanatory notes. Management is responsible for the preparation and presentation of these interim condensed consolidated financial statements in accordance with International Accounting Standard 34, "Interim Financial Reporting" ("IAS 34") that is endorsed in the Kingdom of Saudi Arabia. Our responsibility is to express a conclusion on these interim condensed consolidated financial statements based on our review.

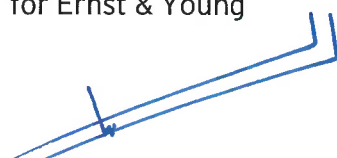
Scope of Review

We conducted our review in accordance with International Standard on Review Engagements 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" endorsed in the Kingdom of Saudi Arabia. A review of interim financial statements consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with International Standards on Auditing that are endorsed in the Kingdom of Saudi Arabia and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Conclusion

Based on our review, nothing has come to our attention that causes us to believe that the accompanying interim condensed consolidated financial statements are not prepared, in all material respects, in accordance with IAS 34 that is endorsed in the Kingdom of Saudi Arabia.

for Ernst & Young


Fahad M. Al-Toaimi
Certified Public Accountant
License No. (354)

Riyadh: 21 Rabi' al-awwal 1443H
(27 October 2021)



Interim condensed consolidated statement of financial position

(All amounts in Saudi Riyals '000 unless otherwise stated)

	Notes	As at 30 September 2021	As at 31 December 2020
ASSETS			
Non-current assets:			
Property, plant and equipment		131,427,774	136,179,720
Right-of-use assets		6,274,994	5,623,854
Intangible assets		19,934,160	20,662,197
Investments in associates and joint ventures		41,708,442	40,578,670
Other non-current assets	5	12,045,797	11,031,457
Total non-current assets		211,391,167	214,075,898
Current assets:			
Inventories		25,675,238	19,311,198
Trade receivables		23,598,521	16,927,713
Prepayments and other current assets		5,657,116	6,141,597
Short-term investments		6,918,842	5,855,928
Cash and bank balances		38,768,303	33,156,216
Total current assets		100,618,020	81,392,652
TOTAL ASSETS		312,009,187	295,468,550
EQUITY AND LIABILITIES			
Equity attributable to equity holders of the Parent		173,985,460	167,626,374
Non-controlling interests		29,564,828	26,610,751
Total equity		203,550,288	194,237,125
Non-current liabilities:			
Long-term debt and lease liabilities		35,100,264	37,996,470
Employee benefits		19,208,681	19,655,985
Other non-current liabilities	6	6,221,493	6,086,060
Total non-current liabilities		60,530,438	63,738,515
Current liabilities:			
Short-term borrowings, current portion of long-term debt and lease liabilities		6,694,602	7,989,565
Trade payables and other current liabilities		41,233,859	29,503,345
Total current liabilities		47,928,461	37,492,910
Total liabilities		108,458,899	101,231,425
TOTAL EQUITY AND LIABILITIES		312,009,187	295,468,550


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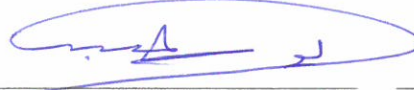
The accompanying notes from 1 to 11 form an integral part of these interim condensed consolidated financial statements.

Interim condensed consolidated statement of income

(All amounts in Saudi Riyals '000 unless otherwise stated)

	For the three months period ended 30 September		For the nine months period ended 30 September	
	2021	2020	2021	2020
Revenue	43,697,916	29,295,071	123,647,784	84,107,645
Cost of sales	(31,216,649)	(22,775,251)	(86,262,384)	(69,406,655)
Gross profit	12,481,267	6,519,820	37,385,400	14,700,990
General and administrative expenses	(2,713,364)	(2,485,918)	(7,814,026)	(7,554,123)
Selling and distribution expenses	(2,834,832)	(2,193,497)	(7,337,728)	(6,865,727)
	6,933,071	1,840,405	22,233,646	281,140
Share of results of integral joint ventures	770,371	263,066	2,451,495	502,461
Income from operations	7,703,442	2,103,471	24,685,141	783,601
Share of results of non-integral joint ventures and associates	723,544	503,366	1,420,174	(166,792)
Finance income	157,199	1,754,267	986,333	2,130,665
Finance cost	(646,516)	(1,963,506)	(1,978,423)	(2,997,903)
	(489,317)	(209,239)	(992,090)	(867,238)
Other income, net	294,296	32,197	512,614	71,696
Income (loss) before zakat and income tax	8,231,965	2,429,795	25,625,839	(178,733)
Zakat expense	(701,349)	(497,190)	(1,433,569)	(1,494,715)
Income tax (expense) benefit, net	(298,070)	(302,718)	(1,322,701)	119,550
Net income (loss) for the period	7,232,546	1,629,887	22,869,569	(1,553,898)
Attributable to:				
Equity holders of the Parent	5,594,641	1,088,531	18,100,185	(2,181,397)
Non-controlling interests	1,637,905	541,356	4,769,384	627,499
	7,232,546	1,629,887	22,869,569	(1,553,898)
Basic and diluted earnings (loss) per share (Saudi Riyals):				
Earnings per share from net income (loss) attributable to equity holders of the Parent	1.86	0.36	6.03	(0.73)


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Interim condensed consolidated statement of comprehensive income

(All amounts in Saudi Riyals '000 unless otherwise stated)

	For the three months period ended 30 September		For the nine months period ended 30 September	
	2021	2020	2021	2020
Net income (loss) for the period	7,232,546	1,629,887	22,869,569	(1,553,898)
Other comprehensive income				
<i>Items that will not be reclassified to the consolidated statement of income (net of tax):</i>				
- Re-measurement (loss) gain on defined benefit plans and others	(510,916)	(169,336)	683,751	(1,493,324)
- Share of other comprehensive income (loss) of associates and joint ventures	21,062	4,783	142,751	(66,422)
<i>Items that will be reclassified to the consolidated statement of income (net of tax):</i>				
- Exchange difference on translation of foreign operations and others	(647,113)	867,125	(1,250,433)	583,195
- Share of other comprehensive income (loss) of associates and joint ventures	130,663	391,392	(534,905)	340,432
Movement of other comprehensive (loss) income	(1,006,304)	1,093,964	(958,836)	(636,119)
Total comprehensive income (loss) for the period	6,226,242	2,723,851	21,910,733	(2,190,017)
Attributable to:				
Equity holders of the Parent	4,649,375	2,228,616	17,075,891	(2,588,115)
Non-controlling interests	1,576,867	495,235	4,834,842	398,098
	6,226,242	2,723,851	21,910,733	(2,190,017)


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Interim condensed consolidated statement of changes in equity

(All amounts in Saudi Riyals '000 unless otherwise stated)

	Attributable to the equity holders of the Parent						Non-controlling interests	Total equity
	Share capital	Statutory reserve	General reserve	Other reserves	Retained earnings	Total		
Balance as at 1 January 2020	30,000,000	15,000,000	110,889,032	(3,265,084)	26,097,576	178,721,524	28,091,139	206,812,663
Net (loss) income	-	-	-	-	(2,181,397)	(2,181,397)	627,499	(1,553,898)
Other comprehensive loss	-	-	-	(406,718)	-	(406,718)	(229,401)	(636,119)
Total comprehensive (loss) income	-	-	-	(406,718)	(2,181,397)	(2,588,115)	398,098	(2,190,017)
Dividends and others	-	-	-	-	(11,100,000)	(11,100,000)	(1,926,753)	(13,026,753)
Balance as at 30 September 2020	30,000,000	15,000,000	110,889,032	(3,671,802)	12,816,179	165,033,409	26,562,484	191,595,893
Balance as at 1 January 2021	30,000,000	15,000,000	110,889,032	(3,334,019)	15,071,361	167,626,374	26,610,751	194,237,125
Net income	-	-	-	-	18,100,185	18,100,185	4,769,384	22,869,569
Other comprehensive (loss) income	-	-	-	(1,024,294)	-	(1,024,294)	65,458	(958,836)
Total comprehensive (loss) income	-	-	-	(1,024,294)	18,100,185	17,075,891	4,834,842	21,910,733
Acquisition of non-controlling interests (Note 4.1)	-	-	-	-	(966,805)	(966,805)	966,805	-
Dividends and others	-	-	-	-	(9,750,000)	(9,750,000)	(2,847,570)	(12,597,570)
Balance as at 30 September 2021	30,000,000	15,000,000	110,889,032	(4,358,313)	22,454,741	173,985,460	29,564,828	203,550,288


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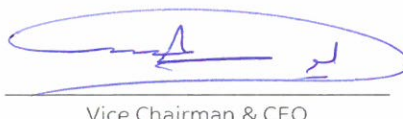
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Interim condensed consolidated statement of cash flows

(All amounts in Saudi Riyals '000 unless otherwise stated)

	For the nine months period ended 30 September 2021	For the nine months period ended 30 September 2020
Operating activities:		
Income (loss) before zakat and income tax	25,625,839	(178,733)
<i>Adjustments to reconcile income (loss) before zakat and income tax to net cash inflow from operating activities:</i>		
- Depreciation, amortisation and impairment	10,527,662	12,734,378
- Finance costs	773,276	869,569
- Share of results of non-integral joint ventures and associates	(1,420,174)	166,792
- Provisions and other movements, net	120,333	472,956
<i>Changes in operating assets and liabilities:</i>		
Decrease (increase) in other non-current assets	848,401	(2,978,013)
Working capital changes	(9,707,988)	3,047,979
Increase in net employee benefits obligations	606,718	736,503
Other assets and liabilities changes	1,161,767	2,702,025
Cash from operations	28,535,834	17,573,456
Finance cost paid	(770,624)	(922,493)
Zakat and income tax paid	(1,989,379)	(2,561,798)
Net cash from operating activities	25,775,831	14,089,165
Investing activities:		
Purchase of tangible and intangible assets	(7,782,271)	(8,730,279)
Short-term investments, net	(1,140,472)	(1,091,869)
Investments in associates and joint ventures, net	521,176	(671,203)
Other assets movements	364,679	622,418
Net cash used in investing activities	(8,036,888)	(9,870,933)
Financing activities:		
Proceeds from debt	427,125	6,319,113
Proceeds against acquisition of non-controlling interests	1,687,500	1,687,500
Debt and lease repayments	(2,974,356)	(4,072,624)
Dividends to shareholders and non-controlling interests	(7,467,337)	(13,338,054)
Net cash used in financing activities	(8,327,068)	(9,404,065)
 Net increase (decrease) in cash and cash equivalents	 9,411,875	 (5,185,833)
Net foreign exchange (income) loss on cash and cash equivalents	(20,719)	47,067
Cash and cash equivalents at the beginning of the period	28,938,470	35,292,318
Cash and cash equivalents at the end of the period	38,329,626	30,153,552
 Cash and bank balances	 38,768,303	 31,341,725
Less: bank overdrafts	(438,677)	(1,188,173)
Cash and cash equivalents	38,329,626	30,153,552


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The accompanying notes from 1 to 11 form an integral part of these interim condensed consolidated financial statements.

Notes to the interim condensed consolidated financial statements

(All amounts in Saudi Riyals '000 unless otherwise stated)

1. Corporate information

Saudi Basic Industries Corporation ("SABIC" or "the Parent") is a Saudi Joint Stock Company established pursuant to Royal Decree Number M/66 dated 13 Ramadan 1396H (corresponding to 6 September 1976) registered in Riyadh under commercial registration No. 1010010813 dated 14 Muharram 1397H (corresponding to 4 January 1977). The registered office is located at Qurtubah district, P.O. Box 5101, Riyadh 11422, Kingdom of Saudi Arabia ("KSA").

Saudi Arabian Oil Co. ("Saudi Aramco") owns 70% of SABIC through one of its subsidiaries, "Aramco Chemicals Company". The other 30% ownership is held by the private sector.

SABIC and its subsidiaries (collectively the "Group") are engaged in the manufacturing, marketing and distribution of chemicals, polymers, plastics, agri-nutrients, and metal products in global markets.

The interim condensed consolidated financial statements of the Group for the three and nine months periods ended 30 September 2021 were authorised for issue in accordance with a resolution of the Board of Directors on 27 October 2021.

2. Basis of preparation

These interim condensed consolidated financial statements for the three and nine months periods ended 30 September 2021 have been prepared in accordance with International Accounting Standard 34 '*Interim Financial Reporting*' ("IAS 34") as endorsed in the KSA and other standards and pronouncements that are endorsed by the Saudi Organization for Chartered and Professional Accountants ("SOCPA").

The interim condensed consolidated financial statements do not include all the information and disclosures required in the annual consolidated financial statements and should therefore be read in conjunction with the Group's annual consolidated financial statements for the year ended 31 December 2020.

An interim period is considered as integral part of the whole fiscal year, however, the results of operations for the interim periods may not be a fair indication of the results of the full year operations.

Notes to the interim condensed consolidated financial statements (continued)

(All amounts in Saudi Riyals '000 unless otherwise stated)

3. Summary of significant accounting policies

The accounting policies adopted in the preparation of the interim condensed consolidated financial statements are consistent with those followed in preparing the Group's annual consolidated financial statements for the year ended 31 December 2020.

3.1 Amendments to IFRS

The following amendments to IFRS that are relevant for SABIC and have been applied by the Group since 1 January 2021:

- Early adopting the amendments to IAS 16 *'Property, Plant and Equipment: Proceeds before Intended Use'*, which prohibits entities from deducting from the cost of an item of property, plant and equipment, any proceeds of the sale of items produced while bringing that asset to the location and condition necessary for it to be capable of operating in the manner intended by the management. The amendment is required to be applied retrospectively only to items of property, plant and equipment made available for use on or after the beginning of the earliest period presented when the entity first applies the amendment. There is no impact on the Group in the financial year 2020, as no projects were commissioned where proceeds were deducted from the cost of property, plant and equipment.
- *'Interest Rate Benchmark Reform – Phase 2: Amendments to IFRS 9, IAS 39, IFRS 7, IFRS 4 and IFRS 16'*: The amendments provide temporary reliefs which address the financial reporting effects when an interbank offered rate (IBOR) is replaced with an alternative nearly risk-free interest rate (RFR). The amendments include the following practical expedients:
 - A practical expedient to require contractual changes, or changes to cash flows that are directly required by the reform, to be treated as *changes* to a floating interest rate, equivalent to a movement in a market rate of interest.
 - Permit changes required by IBOR reform to be made to hedge designations and hedge documentation without the hedging relationship being discontinued.
 - Provide temporary relief to entities from having to meet the separately identifiable requirement when a RFR instrument is designated as a hedge of a risk component.

These amendments had no impact on the interim condensed consolidated financial statements of the Group. The Group intends to use the practical expedients in future periods if they become applicable.

The Group has not early adopted any new standard, interpretation or amendment that have been issued but which are not yet effective, except for the amendment to IAS 16 *'Property, Plant and Equipment: Proceeds before Intended Use'* as explained above.

Notes to the interim condensed consolidated financial statements (continued)

(All amounts in Saudi Riyals '000 unless otherwise stated)

4. Significant matters during the period

4.1. SANIC Transfer

On 4 January 2021 (corresponding to 20 Jamad'ul Awwal 1442H), SABIC Agri-Nutrients Company (formally Saudi Arabian Fertilizer Company or "SAFCO") acquired 100% of the issued share capital of SABIC Agri-Nutrients Investment Company ("SANIC") from SABIC. The total value of shares in SANIC is set at SR 4,808,867,778, the consideration paid for which 59,368,738 ordinary shares in SAFCO were issued to SABIC valued at SR 81 per share thereby increasing the ownership by SABIC of SAFCO from 42.99% to 50.10%. Under the terms of the transaction, the final consideration will be adjusted depending upon the levels of working capital and cash at SANIC.

This transaction has been recognized as a pooling of interest transaction and impact has been recognized in the retained earnings.

The accounting impact of the transaction can be summarized as follows:

Fair value of consideration transferred to SAFCO	4,808,868
Equity movement of SANIC till date of closing	56,823
Net consideration transferred to SAFCO	4,865,691
Less: increase in net assets	(2,133,444)
Less: reversal of pooling of interest result	(1,765,442)
Net loss to the shareholders of Parent company	966,805

4.2 COVID-19 assessment

The outbreak of novel coronavirus ("COVID-19") since early 2020 and its spread across mainland China and then globally caused disruptions to businesses and economic activities including the KSA. The World Health Organization qualified COVID-19 as a pandemic, with governments issuing strict regulations and guidance for its populations and companies. It necessitated the Company to re-assess its judgments and the key sources of estimation applied to the annual financial statements for the year ended 31 December 2020.

During the period ended 30 September 2021, management has re-assessed the overall impact on the Company's operations and business aspects, and considered factors like effects on supply chain, impact of volatility in oil prices, operating rates of its plants and production volumes, incremental costs and product demand. Majority of the planned shutdowns and turnarounds, which drive some part of the fixed costs were rescheduled. Based on this assessment, no adjustments were made in the financial statements for the period ended 30 September 2021. The situation surrounding COVID-19 and its impact on global economic conditions, may continue to impact the Group's business, results of operations and financial condition in 2021. The situation remains uncertain and therefore it is difficult to predict with certainty the length of time that COVID-19 will impact Group's business and overall potential impact of COVID-19 on Group's business, operations and financial condition.

Notes to the interim condensed consolidated financial statements (continued)

(All amounts in Saudi Riyals '000 unless otherwise stated)

5. Other non-current assets

	As at 30 September 2021	As at 31 December 2020
Employee advances	4,655,471	3,326,950
Financial assets - option rights	2,467,500	1,863,375
Receivables from related parties	2,163,564	2,237,956
Investments in debt instruments	765,894	1,019,942
Investments in equity instruments and funds	732,395	781,494
Deferred tax assets	493,680	1,028,753
Others	767,293	772,987
	12,045,797	11,031,457

6. Other non-current liabilities

	As at 30 September 2021	As at 31 December 2020
Financial liabilities – options and forward contracts	3,212,452	2,685,672
Payable to related parties	1,454,061	1,581,782
Deferred tax liabilities	728,469	650,827
Provisions	577,774	891,838
Others	248,737	275,941
	6,221,493	6,086,060

7. Fair value measurement

Description of valuation techniques used and key inputs to valuation of investments in equity instruments, financial assets and financial liabilities is as follows:

Valuation technique	Significant non-observable input	Range
Market approach	• Equity value to EBITDA multiple	8.1 to 11
	• Midpoint Price to Book multiple	2.9
	• Put option and forward contract	7.4 to 9.7
	• Call option valuation:	
	- Implied volatility	25% to 35%
Net Asset Value approach	- Assumed dividend yield	7.7% to 11.2%
	- Discount rate	1.4% to 2.2%
	Point estimate of distributable cash and cash equivalents and net assets	SR 150 to SR 262.5

The Group assessed fair value of trade receivables, short-term investments, cash and bank balances, trade payables and other financial assets and liabilities approximate their carrying amounts largely due to the short-term maturities of these instruments.

Notes to the interim condensed consolidated financial statements (continued)

(All amounts in Saudi Riyals '000 unless otherwise stated)

8. Related party transactions and balances

The significant related party transactions and balances are broken down as follows:

	Sales to related parties	Purchases from related parties	Amounts owed by related parties	Amounts owed to related parties	Loans to related parties	Loans from related parties
	For the nine months period ended 30 September 2021		As at 30 September 2021		As at 30 September 2021	
Associates	133,977	3,399,318	25,214	378,208	35,135	-
Joint ventures and partners*	11,045,793	17,529,021	3,158,719	5,843,255	637,500	-
Saudi Aramco and its subsidiaries**	6,802,544	20,340,524	488,030	5,176,641	-	-
	For the nine months period ended 30 September 2020		As at 31 December 2020		As at 31 December 2020	
Associates	97,093	2,420,472	23,006	286,056	35,135	-
Joint ventures and partners*	8,081,708	11,448,439	2,912,710	5,057,505	684,375	-
Saudi Aramco and its subsidiaries [effective from 16 June]	1,426,411	4,595,460	754,666	3,873,074	-	-

* Amount owed by and owed to related parties include current and non-current receivables and payables including amounts, in relation to Joint Operation and Production Agreements (JOPA) with certain joint ventures.

** During the quarter ended 30 September 2021, SABIC and Saudi Aramco entered into a framework agreement, whereby, SABIC markets the petrochemical and polymers products of certain affiliates of Saudi Aramco. The purchase and sale transactions of these agreements are disclosed as related party transactions.

Transactions and balances with the entities controlled by Saudi Government can be shown as follows:

	For the nine months period ended 30 September 2021	For the nine months period ended 30 September 2020	For the three months period ended 30 September 2021	For the three months period ended 30 September 2020
Purchases of goods and services	4,325,101	4,481,781	1,068,996	3,004,961
Sales of goods and services	2,165,339	805,326	923,718	143,992
			As at 30 September 2021	As at 31 December 2020
Due to entities controlled by Saudi Government			55,367	219,804
Due from entities controlled by Saudi Government			626,996	10,174

Notes to the interim condensed consolidated financial statements (continued)

(All amounts in Saudi Riyals '000 unless otherwise stated)

9. Segment information

For management purposes, the Group is organised into three Strategic Business Units ("SBUs") and Hadeed, a wholly owned manufacturing business, which based on its products are grouped in three reporting segments.

Based on a management decision and in line with changes in management reporting, the income, expenses, assets and liabilities relating to 'Corporate' segment, in prior years, has been allocated over the Petrochemicals & Specialties and Agri-nutrients SBUs and Hadeed according to an internally agreed consistent basis. All intercompany transactions within the reporting segments have been appropriately eliminated.

The segments' financial details are shown below:

	For the three months period ended 30 September 2021			
	Petrochemicals & Specialties	Agri-nutrients	Hadeed	Consolidated
Revenue	37,856,329	2,742,030	3,099,557	43,697,916
Depreciation, amortisation and impairment	(2,993,163)	(224,204)	(277,022)	(3,494,389)
Income (loss) from operations	6,595,212	1,151,228	(42,998)	7,703,442
Share of results of non-integral joint ventures and associates	566,016	157,528	-	723,544
Finance cost, net				(489,317)
Other income, net				294,296
Income before zakat and income tax				8,231,965

	For the three months period ended 30 September 2020			
	Petrochemicals & Specialties	Agri-nutrients	Hadeed	Consolidated
Revenue	25,154,778	1,742,846	2,397,447	29,295,071
Depreciation, amortisation and impairment	(3,081,430)	(204,784)	(275,893)	(3,562,107)
Income (loss) from operations	2,051,552	471,686	(419,767)	2,103,471
Share of results of non-integral joint ventures and associates	399,916	103,450	-	503,366
Finance cost, net				(209,239)
Other income, net				32,197
Income before zakat and income tax				2,429,795

	For the nine months period ended 30 September 2021			
	Petrochemicals & Specialties	Agri-nutrients	Hadeed	Consolidated
Revenue	106,996,348	7,060,080	9,591,356	123,647,784
Depreciation, amortisation and impairment	(9,058,702)	(633,985)	(834,975)	(10,527,662)
Income from operations	21,905,533	2,423,819	355,789	24,685,141
Share of results of non-integral joint ventures and associates	990,654	429,520	-	1,420,174
Finance cost, net				(992,090)
Other income, net				512,614
Income before zakat and income tax				25,625,839

Notes to the interim condensed consolidated financial statements (continued)

(All amounts in Saudi Riyals '000 unless otherwise stated)

9. Segment information (continued)

	For the nine months period ended 30 September 2020			
	Petrochemicals & Specialties	Agri-nutrients	Hadeed	Consolidated
Revenue	72,030,279	5,083,554	6,993,812	84,107,645
Depreciation, amortisation and impairment	(11,237,947)	(626,494)	(869,937)	(12,734,378)
Income (loss) from operations	645,496	1,318,577	(1,180,472)	783,601
Share of results of non-integral joint ventures and associates	(35,120)	(131,672)	-	(166,792)
Finance cost, net				(867,238)
Other income, net				71,696
Loss before zakat and income tax				(178,733)

	As at 30 September 2021			
	Petrochemicals & Specialties	Agri-nutrients	Hadeed	Consolidated
Total assets	282,365,586	11,625,626	18,017,975	312,009,187
Total liabilities	100,649,355	2,146,380	5,663,164	108,458,899

	As at 31 December 2020			
	Petrochemicals & Specialties	Agri-nutrients	Hadeed	Consolidated
Total assets	266,750,886	12,213,908	16,503,756	295,468,550
Total liabilities	93,463,651	2,507,673	5,260,101	101,231,425

Geographical distribution of revenue

	For the three months period ended 30 September 2021		For the three months period ended 30 September 2020	
KSA	7,382,346	17%	4,724,461	16%
China	9,669,104	22%	5,942,460	20%
Rest of Asia	10,249,555	23%	7,148,696	25%
Europe	9,124,682	21%	6,559,724	23%
Americas	3,883,685	9%	2,752,748	9%
Others	3,388,544	8%	2,166,982	7%
	43,697,916	100%	29,295,071	100%

Notes to the interim condensed consolidated financial statements (continued)

(All amounts in Saudi Riyals '000 unless otherwise stated)

9. Segment information (continued)

	For the nine months period ended 30 September 2021		For the nine months period ended 30 September 2020	
KSA	19,638,729	16%	13,787,638	16%
China	30,166,412	24%	15,854,669	19%
Rest of Asia	27,274,216	22%	19,970,325	24%
Europe	25,742,898	21%	19,414,997	23%
Americas	10,628,638	9%	7,792,229	9%
Others	10,196,891	8%	7,287,787	9%
	123,647,784	100%	84,107,645	100%

The revenue information above is based on the locations of the customers.

Geographical distribution for non-current assets excluding financial assets and deferred tax assets

	As at 30 September 2021		As at 31 December 2020	
KSA	116,309,397	72%	119,736,085	72%
Europe	20,336,464	13%	22,090,907	13%
Americas	21,484,500	13%	21,245,323	13%
Asia	3,670,620	2%	2,695,053	2%
Others	491,418	-	25,352	-
	162,292,399	100%	165,792,720	100%

10. Appropriations

The Annual General Assembly ("AGA"), in its meeting held on 1 Ramadan 1442H (corresponding to 13 April 2021), approved cash dividends of SR 9 billion (SR 3 per share), which includes the interim cash dividends amounting to SR 4.5 billion (SR 1.5 per share) for the first half of 2020, which has been recognized in equity. The remaining of the dividend declared of SR 4.5 billion has been recognized in the interim condensed consolidated financial statements for the period ended 30 September 2021.

On 12 Dhul Al Qidah 1442H (corresponding to 22 June 2021), SABIC declared interim cash dividends for the first half of the year 2021 amounting to SR 5.25 billion (at SR 1.75 per share), which has been recognized in these interim condensed consolidated financial statements for the period ended 30 September 2021.

11. Subsequent events

In the opinion of management, there have been no significant subsequent events since the period ended 30 September 2021, which would have a material impact on the financial position of the Group as reflected in these interim condensed consolidated financial statements.