GOODMARK MEDICAL (INTERNATIONAL) LIMITED

Company Registration Number:
SC415351 (Scotland)

Unaudited statutory accounts for the year ended 31 December 2020

Period of accounts

Start date: 1 January 2020

End date: 31 December 2020

GOODMARK MEDICAL (INTERNATIONAL) LIMITED

Contents of the Financial Statements

for the Period Ended 31 December 2020

GOODMARK MEDICAL (INTERNATIONAL) LIMITED

Balance sheet

As at 31 December 2020

	Notes	*2020*	*2019*
		£	**£**
Fixed assets			
Tangible assets:	3	**4,394**	1,621
Total fixed assets:		**4,394**	1,621
Current assets			
Stocks:	4	**9,821**	7,335
Debtors:	5	**418,709**	420,623
Cash at bank and in hand:		**253,779**	37,557
Total current assets:		**682,309**	465,515
Creditors: amounts falling due within one year:	6	**(2,257,777)**	(2,032,971)
Net current assets (liabilities):		**(1,575,468)**	(1,567,456)
Total assets less current liabilities:		**(1,571,074)**	(1,565,835)
Creditors: amounts falling due after more than one year:	7	**(3,946,992)**	(3,631,507)
Total net assets (liabilities):		**(5,518,066)**	(5,197,342)
Capital and reserves			
Called up share capital:		**108**	108
Profit and loss account:		**(5,518,174)**	(5,197,450)
Total Shareholders' funds:		**(5,518,066)**	(5,197,342)

The notes form part of these financial statements

GOODMARK MEDICAL (INTERNATIONAL) LIMITED

Balance sheet statements

For the year ending 31 December 2020 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The directors have chosen not to file a copy of the company's profit and loss account.

This report was approved by the board of directors on 23 December 2021
and signed on behalf of the board by:

Name: Mr Neil Farish
Status: Director

The notes form part of these financial statements

GOODMARK MEDICAL (INTERNATIONAL) LIMITED

Notes to the Financial Statements

for the Period Ended 31 December 2020

1. Accounting policies

Basis of measurement and preparation

These financial statements have been prepared in accordance with the provisions of Section 1A (Small Entities) of Financial Reporting Standard 102

Turnover policy

Turnover comprises the fair value of the consideration received or receivable for the sale of goods and provision of services in the ordinary course of the company's activities. Turnover is shown net of sales/value added tax, returns, rebates and discounts. The company recognises revenue when: The amount of revenue can be reliably measured; it is probable that future economic benefits will flow to the entity; and specific criteria have been met for each of the company's activities.

Tangible fixed assets depreciation policy

Depreciation is charged so as to write off the cost of assets over their estimated useful lives, as follows:Office equipment - 33.3% straight line

2. Employees

	2020	*2019*
Average number of employees during the period	7	6

Notes to the Financial Statements

for the Period Ended 31 December 2020

3. Tangible assets

	Land & buildings	Plant & machinery	Fixtures & fittings	Office equipment	Motor vehicles	Total
Cost	£	£	£	£	£	£
At 1 January 2020			**22,716**			**22,716**
Additions			**4,000**			**4,000**
Disposals						
Revaluations						
Transfers						
At 31 December 2020			**26,716**			**26,716**
Depreciation						
At 1 January 2020			**21,095**			**21,095**
Charge for year			**1,227**			**1,227**
On disposals						
Other adjustments						
At 31 December 2020			**22,322**			**22,322**
Net book value						
At 31 December 2020			**4,394**			**4,394**
At 31 December 2019			**1,621**			**1,621**

4. Stocks

	2020	2019
	£	£
Stocks	**9,821**	7,335
Total	**9,821**	7,335

5. Debtors

	2020	2019
	£	£
Trade debtors	**244,610**	130,314
Prepayments and accrued income	**13,391**	13,391
Other debtors	**160,708**	276,918
Total	**418,709**	420,623

GOODMARK MEDICAL (INTERNATIONAL) LIMITED

Notes to the Financial Statements

for the Period Ended 31 December 2020

6. Creditors: amounts falling due within one year note

	2020	*2019*
	£	*£*
Trade creditors	**1,812,010**	1,803,748
Taxation and social security	**5,190**	7,579
Accruals and deferred income	**439,327**	220,726
Other creditors	**1,250**	918
Total	**2,257,777**	2,032,971

GOODMARK MEDICAL (INTERNATIONAL) LIMITED

Notes to the Financial Statements

for the Period Ended 31 December 2020

7. Creditors: amounts falling due after more than one year note

	2020	*2019*
	£	**£**
Bank loans and overdrafts	**217,455**	180,000
Other creditors	**3,729,537**	3,451,507
Total	**3,946,992**	3,631,507