

Limited Liability Partnership Registration No. OC378472 (England and Wales)

**ALTMETRIC LLP**  
**ANNUAL REPORT AND FINANCIAL STATEMENTS**  
**FOR THE 18 MONTH PERIOD ENDED 31 DECEMBER 2020**



## **ALTMETRIC LLP**

### **LIMITED LIABILITY PARTNERSHIP INFORMATION**

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**Designated members**                      Altmetric 2015 Limited

**Limited liability partnership**            OC378472

**Registered office**                        The Campus  
4 Crinan Street  
London  
N1 9XW

**Auditors**                                  Ernst & Young LLP  
Grosvenor House  
Grosvenor Square  
Southampton  
UK  
SO15 2BE

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# ALTMETRIC LLP

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# ALTMETRIC LLP

## MEMBERS' REPORT

### FOR THE 18 MONTH PERIOD ENDED 31 DECEMBER 2020

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The members present their report and audited financial statements for the 18 month period ended 31 December 2020.

#### Principal activities

The limited liability partnership (LLP) has no principal activity. All trade and assets have been hived up to a fellow group undertaking.

#### Designated members

The members who held office during the period and up to the date of signature of the financial statements were as follows:

Altmetric 2015 Limited

#### Going concern

At the time of approving the financial statements, the members have a reasonable expectation that the limited liability partnership has adequate support available from the parent entity to continue in operational existence for the foreseeable future and meet its liabilities as they fall due in the next 12 months. Based on enquiries performed the members are confident that the parent can provide such support for the period to 31 October 2022. On this basis the members continue to adopt the going concern basis of accounting in preparing the financial statements.

#### Auditors

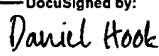
In accordance with the limited liability partnership's membership agreement, a notice proposing that Ernst & Young LLP be reappointed as auditors of the limited liability partnership will be put at a Members Meeting.

#### Statement of disclosure to auditors

Each of the members in office at the date of approval of this annual report confirms that:

- so far as the members are aware, there is no relevant audit information of which the limited liability partnership's auditors are unaware, and
- the members have taken all the steps that they ought to have taken as members in order to make themselves aware of any relevant audit information and to establish that the limited liability partnership's auditors are aware of that information.

On behalf of the members

DocuSigned by:  
  
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6 October 2021  
Altmetric 2015 Limited  
Designated Member

## **ALTMETRIC LLP**

### **MEMBERS' RESPONSIBILITIES STATEMENT**

***FOR THE 18 MONTH PERIOD ENDED 31 DECEMBER 2020***

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The members are responsible for preparing the annual report and the financial statements in accordance with applicable law and regulations.

Company law (as applied by The Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008) requires the members to prepare financial statements for each financial period. Under that law the members have elected to prepare the financial statements in accordance with International Financial Reporting Standards (IFRS) in conformity with the requirements of the Companies Act 2006. Under company law (as applied by The Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008) the members must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the limited liability partnership and of the profit or loss of the limited liability partnership for that period. In preparing these financial statements, the members are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether applicable IFRS in conformity with the requirements of the Companies Act 2006 have been followed, subject to any material departures disclosed and explained in the financial statements.
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the limited liability partnership will continue in business.

The members are responsible for keeping adequate accounting records that are sufficient to show and explain the limited liability partnership's transactions and disclose with reasonable accuracy at any time the financial position of the limited liability partnership and enable them to ensure that the financial statements comply with the Companies Act 2006 (as applied by The Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008). They are also responsible for safeguarding the assets of the limited liability partnership and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The members are responsible for the maintenance and integrity of the LLP's website.

## **INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF ALTMETRIC LLP**

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### **Opinion**

We have audited the financial statements of Altmetric LLP for the period ended 31 December 2020 which comprise the Statement of Total Comprehensive Income, the Statement of Financial Position, the Reconciliation of Members' Interests, the Statement of Cash Flows and the related notes 1 to 9, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and International Accounting Standards in conformity with the requirements of the Companies Act 2006 as applied to limited liability partnerships.

In our opinion the financial statements:

- ▶ give a true and fair view of the state of the limited liability partnership's affairs as at 31 December 2020 and of its profit for the period then ended;
- ▶ have been properly prepared in accordance with International Accounting Standards in conformity with the requirements of the Companies Act 2006 as applied to limited liability partnerships; and
- ▶ have been prepared in accordance with the requirements of the Companies Act 2006 as applied to limited liability partnerships.

### **Basis for opinion**

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report below. We are independent of the limited liability partnership in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

### **Conclusions relating to going concern**

In auditing the financial statements, we have concluded that the members' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the limited liability partnership's ability to continue as a going concern for a period to 31 October 2022.

Our responsibilities and the responsibilities of the members with respect to going concern are described in the relevant sections of this report. However, because not all future events or conditions can be predicted, this statement is not a guarantee as to the limited liability partnership's ability to continue as a going concern.

### **Other information**

The other information comprises the information included in the annual report and financial statements other than the financial statements and our auditor's report thereon. The members are responsible for the other information contained within the annual report and financial statements.

Our opinion on the financial statements does not cover the other information and, we do not express any form of assurance conclusion thereon.

Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of the other information, we are required to report that fact.

We have nothing to report in this regard.

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## **INDEPENDENT AUDITOR'S REPORT (CONTINUED)**

### **TO THE MEMBERS OF ALTMETRIC LLP**

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#### **Matters on which we are required to report by exception**

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 as applied to limited liability partnerships requires us to report to you if, in our opinion:

- ▶ adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- ▶ the financial statements are not in agreement with the accounting records and returns; or
- ▶ we have not received all the information and explanations we require for our audit

#### **Responsibilities of members**

As explained more fully in the Members' Responsibilities Statement set out on page 2, the members are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the members determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the members are responsible for assessing the partnership's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the members either intend to liquidate the partnership or to cease operations, or have no realistic alternative but to do so.

#### **Auditor's responsibilities for the audit of the financial statements**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

#### ***Explanation as to what extent the audit was considered capable of detecting irregularities, including fraud***

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect irregularities, including fraud. The risk of not detecting a material misstatement due to fraud is higher than the risk of not detecting one resulting from error, as fraud may involve deliberate concealment by, for example, forgery or intentional misrepresentations, or through collusion. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below. However, the primary responsibility for the prevention and detection of fraud rests with both those charged with governance of the entity and management.

## **INDEPENDENT AUDITOR'S REPORT (CONTINUED)**

### **TO THE MEMBERS OF ALTMETRIC LLP**

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Due to the simplicity of the limited liability partnership and the small number of transactions our procedures focussed on:

- We obtained an understanding of the legal and regulatory frameworks that are applicable to the limited liability partnership and determined that the most significant are those that relate to the reporting framework (IFRS and the Companies Act 2006) and the relevant direct tax compliance regulation in the United Kingdom.
- We understood how the limited liability partnership is complying with those frameworks by making enquiries of management to understand how the limited liability partnership maintains and communicates its policies and procedures in these areas and corroborated this by reviewing supporting documentation. We also reviewed correspondence with relevant authorities, where applicable.
- We assessed the susceptibility of the company's financial statements to material misstatement, including how fraud might occur by considering the risk of management override.
- Based on this understanding we designed our audit procedures to identify noncompliance with such laws and regulations. Our procedures involved testing all material transactions.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at <https://www.frc.org.uk/auditorsresponsibilities>. This description forms part of our auditor's report.

#### **Use of our report**

This report is made solely to the members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006 as applied to Limited Liability Partnerships. Our audit work has been undertaken so that we might state to the members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the limited liability partnership and the limited liability partnership's members as a body, for our audit work, for this report, or for the opinions we have formed.

*Ernst & Young LLP*

Ryan Squires (Senior Statutory Auditor)  
for and on behalf of Ernst & Young LLP, Statutory Auditor  
Southampton  
Date 6 October 2021

**ALTMETRIC LLP****STATEMENT OF TOTAL COMPREHENSIVE INCOME****FOR THE 18 MONTH PERIOD ENDED 31 DECEMBER 2020**

	Notes	18 Month Period ended 31 December 2020 £	18 Month Period ended 30 June 2019 £
Revenue		-	-
Administrative expenses		(13,536)	(6,536)
Finance income	7	218,676	226,883
<b>Profit for the financial period before members' remuneration and profit shares</b>		<u>205,140</u>	<u>220,347</u>
Profit for the financial period before members' remuneration and profit shares		205,140	220,347
Members' remuneration charged as an expense	3	<u>-</u>	<u>-</u>
<b>Profit for the financial period available for discretionary division among members</b>		205,140	220,347
Other comprehensive income		-	-
<b>Total comprehensive Profit for the period</b>		<u>205,140</u>	<u>220,347</u>

**ALTMETRIC LLP****STATEMENT OF FINANCIAL POSITION****AS AT 31 DECEMBER 2020**

	Notes	31 December 2020		30 June 2019	
		£	£	£	£
Intangible assets	4	-	-	-	-
Property, plant and equipment		-	-	-	-
<b>Current assets</b>					
Debtors falling due within one year	5	5,898,681	5,692,984		
Cash at bank and in hand		-	-		
<b>Current liabilities</b>	6	5,898,681 (7,093)	5,692,984 (6,536)		
Net current assets		5,891,558	5,686,448		
<b>Total assets less current liabilities</b>		5,891,558	5,686,448		
<b>Represented by:</b>					
<b>Loans and other debts due to members within one year</b>					
<b>Members' other interests</b>					
Members' capital classified as equity		5,686,448	220,347		
Other reserves classified as equity		205,140	5,466,101		
		5,891,588	5,686,448		
<b>Total members' interests</b>		5,891,588	5,686,448		
Members' other interests		5,891,588	5,686,448		

The financial statements were approved by the members and authorised for issue on 6 October 2021 and are signed on their behalf by:

DocuSigned by:

Daniel Hook

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Altmetric 2015 Limited

Designated member

Limited Liability Partnership Registration No. OC378472

**ALTMETRIC LLP****RECONCILIATION OF MEMBERS' INTERESTS****FOR THE 18 MONTH PERIOD ENDED 31 DECEMBER 2020**

<i>Current financial period</i>	EQUITY		DEBT	TOTAL	
	Members' other interests			MEMBERS' INTERESTS	
	Members' capital (classified as equity)	Other reserves	Other amounts	Total	Total
	£	£	£	£	£
Members' interests at 1 July 2019	5,466,101	220,347	-	-	5,686,448
Profit for the financial period available for discretionary division among members	-	205,140	-	-	205,140
Division of profit among members	220,347	(220,347)	-	-	-
Members' interests after profit for the period		205,140	-	-	205,140
Capital Introduced by members	-	-	-	-	-
Members' interests at 31 December 2020	5,686,448	205,140	-	-	5,891,588

**ALTMETRIC LLP****RECONCILIATION OF MEMBERS' INTERESTS (CONTINUED)****FOR THE 18 MONTH PERIOD ENDED 31 DECEMBER 2020**

<i>Prior financial period</i>	EQUITY		DEBT	TOTAL	
	Members' other interests			MEMBERS' INTERESTS	
	Members' capital (classified as equity)	Other reserves	Other amounts	Total	Total
	£	£	£	£	£
Members' interests at 1 January 2018	319,429	5,146,672	-	-	5,466,101
Profit for the financial period available for discretionary division among members	-	220,347	-	-	220,347
Division of profit among members	5,146,672	(5,146,672)	-	-	-
Members' interests after loss for the period		220,347	-	-	5,686,448
Capital Introduced by members	-	-	-	-	-
Members' interests at 30 June 2019	5,466,101	220,347	-	-	5,686,448

**ALTMETRIC LLP****STATEMENT OF CASH FLOWS****FOR THE 18 MONTH PERIOD ENDED 31 DECEMBER 2020**

	Notes	18 Month Period ended 31 December 2020		18 Month Period ended 30 June 2019	
		£	£	£	£
<b>Cash flows from operating activities</b>					
Net cash flow from Operating Activities	9		-		-
<b>Investing activities</b>					
Purchase of property, plant and equipment		-		-	
Gain on disposal of property, plant and equipment		-		-	
<b>Net cash used in investing activities</b>			-		-
<b>Financing activities</b>					
Capital introduced by members (classified as debt or equity)		-		-	
<b>Net cash generated from/(used in) financing activities</b>			-		-
<b>Net (decrease)/increase in cash and cash equivalents</b>			-		-
Cash and cash equivalents at beginning of period			-		-
<b>Cash and cash equivalents at end of period</b>			-		-

# ALTMETRIC LLP

## NOTES TO THE FINANCIAL STATEMENTS

### FOR THE 18 MONTH PERIOD ENDED 31 DECEMBER 2020

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#### 1 Accounting policies

##### Limited liability partnership information

Altmetric LLP is a limited liability partnership domiciled and incorporated in England and Wales. The registered office is situated at The Campus, 4 Crinan Street, London, United Kingdom, N1 9XW.

##### 1.1 Accounting convention

These financial statements have been prepared in accordance with the Statement of Recommended Practice "Accounting by Limited Liability Partnerships" issued in January 2017, together with International Financial Reporting Standards (IFRS) and International Financial Reporting Interpretation Committee (IFRIC) interpretations in conformity with the requirements of the Companies Act 2006.

##### Basis of preparation

The financial statements are prepared in sterling, which is the functional currency of the limited liability partnership. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared on the historical cost convention. The principal accounting policies adopted are set out below.

##### 1.2 Going concern

At the time of approving the financial statements, the members have a reasonable expectation that the limited liability partnership has adequate support available from the parent entity to continue in operational existence for the foreseeable future and meet its liabilities as they fall due in the next 12 months. Based on enquiries performed the members are confident that the parent can provide such support for the period to 31 October 2022. On this basis the members continue to adopt the going concern basis of accounting in preparing the financial statements.

##### 1.3 Revenue

Turnover represents amounts receivable for services net of VAT and trade discounts.

If, at the Statement of financial position date, completion of contractual obligations is dependent on external factors (and thus outside the control of the Limited Liability Partnership), then revenue is recognised only when the event occurs. In such cases, costs incurred up to the Statement of financial position date are carried forward as work in progress.

##### 1.4 Members' participating interests

Members' participation rights are the rights of a member against the LLP that arise under the members' agreement (for example, in respect of amounts subscribed or otherwise contributed remuneration and profits).

Members' participation rights in the earnings or assets of the LLP are analysed between those that are, from the LLP's perspective, either a financial liability or equity, in accordance with International Financial Reporting Standards (IFRS) in conformity with the requirements of the Companies Act 2006. A member's participation rights including amounts subscribed or otherwise contributed by members, for example members' capital, are classed as liabilities unless the LLP has an unconditional right to refuse payment to members, in which case they are classified as equity.

All amounts due to members that are classified as liabilities are presented within 'Loans and other debts due to members' and, where such an amount relates to current period profits, they are recognised within 'Members' remuneration charged as an expense' in arriving at the relevant period's result. Undivided amounts that are classified as equity are shown within 'Members' other interests'. Amounts recoverable from members are presented as debtors and shown as amounts due from members within members' interests.

# ALTMETRIC LLP

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

### FOR THE 18 MONTH PERIOD ENDED 31 DECEMBER 2020

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#### 1 Accounting policies (continued)

Once an unavoidable obligation has been created in favour of members through allocation of profits or other means, any undrawn profits remaining at the reporting date are shown as 'Loans and other debts due to members' to the extent they exceed debts due from a specific member.

#### 1.5 Intangible fixed assets other than goodwill

Intangible assets acquired separately from a business are recognised at cost and are subsequently measured at cost less accumulated amortisation and accumulated impairment losses. Intangible assets acquired on business combinations are recognised separately from goodwill at the acquisition date if the fair value can be measured reliably.

Amortisation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Intellectual Property	20% Straight line
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#### 1.6 Property, plant and equipment

Property, plant and equipment are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Fixtures, fittings & equipment	33.33% Straight Line
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The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the income statement.

#### 1.7 Impairment of non-current assets

At each reporting end date, the limited liability partnership reviews the carrying amounts of its tangible and intangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any). Where it is not possible to estimate the recoverable amount of an individual asset, the limited liability partnership estimates the recoverable amount of the cash-generating unit to which the asset belongs.

Intangible assets with indefinite useful lives and intangible assets not yet available for use are tested for impairment annually, and whenever there is an indication that the asset may be impaired.

Recoverable amount is the higher of fair value less costs to sell and value in use. In assessing value in use, the estimated future cash flows are discounted to their present value using a pre-tax discount rate that reflects current market assessments of the time value of money and the risks specific to the asset for which the estimates of future cash flows have not been adjusted.

If the recoverable amount of an asset (or cash-generating unit) is estimated to be less than its carrying amount, the carrying amount of the asset (or cash-generating unit) is reduced to its recoverable amount. An impairment loss is recognised immediately in profit or loss, unless the relevant asset is carried at a revalued amount, in which case the impairment loss is treated as a revaluation decrease.

## **ALTMETRIC LLP**

### **NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**

#### **FOR THE 18 MONTH PERIOD ENDED 31 DECEMBER 2020**

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#### **1 Accounting policies (continued)**

Recognised impairment losses are reversed if, and only if, the reasons for the impairment loss have ceased to apply. Where an impairment loss subsequently reverses, the carrying amount of the asset (or cash-generating unit) is increased to the revised estimate of its recoverable amount, but so that the increased carrying amount does not exceed the carrying amount that would have been determined had no impairment loss been recognised for the asset (or cash-generating unit) prior periods. A reversal of an impairment loss is recognised immediately in profit or loss, unless the relevant asset is carried in at a revalued amount, in which case the reversal of the impairment loss is treated as a revaluation increase.

#### **1.8 Cash and cash equivalents**

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

#### **1.9 Financial instruments**

The limited liability partnership has elected to apply the provisions of International Financial Reporting Standards (IFRS) in conformity with the requirements of the Companies Act 2006 to all of its financial instruments.

Financial instruments are recognised in the limited liability partnership's statement of financial position when the limited liability partnership becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset and the net amounts presented in the financial statements when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

#### ***Basic financial assets***

Basic financial assets, which include trade and other receivables and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest.

#### ***Other financial assets***

Other financial assets, including investments in equity instruments which are not subsidiaries, associates or joint ventures, are initially measured at fair value, which is normally the transaction price. Such assets are subsequently carried at fair value and the changes in fair value are recognised in profit or loss, except that investments in equity instruments that are not publically traded and whose fair values cannot be measured reliably are measured at cost less impairment.

#### ***Derecognition of financial assets***

Financial assets are derecognised only when the contractual rights to the cash flows from the asset expire or are settled, or when the limited liability partnership transfers the financial asset and substantially all the risks and rewards of ownership to another entity, or if some significant risks and rewards of ownership are retained but control of the asset has transferred to another party that is able to sell the asset in its entirety to an unrelated third party.

#### ***Classification of financial liabilities***

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the limited liability partnership after deducting all of its liabilities.

# ALTMETRIC LLP

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

### FOR THE 18 MONTH PERIOD ENDED 31 DECEMBER 2020

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#### 1 Accounting policies (continued)

Basic financial liabilities, including trade and other payables, bank loans, loans from fellow limited liability partnership companies and preference shares that are classified as debt, are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future receipts discounted at a market rate of interest.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade payables are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade payables are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

#### **Other financial liabilities**

Derivatives, including interest rate swaps and forward foreign exchange contracts, are not basic financial instruments. Derivatives are initially recognised at fair value on the date a derivative contract is entered into and are subsequently re-measured at their fair value. Changes in the fair value of derivatives are recognised in profit or loss in finance costs or finance income as appropriate, unless hedge accounting is applied and the hedge is a cash flow hedge.

#### **Derecognition of financial liabilities**

Financial liabilities are derecognised when the limited liability partnership's obligations expire or are discharged or cancelled.

#### 1.10 Foreign exchange

Transactions in currencies other than pounds sterling are recorded at the rates of exchange prevailing at the dates of the transactions. At each reporting end date, monetary assets and liabilities that are denominated in foreign currencies are retranslated at the rates prevailing on the reporting end date. Gains and losses arising on translation are included in the income statement for the period.

**ALTMETRIC LLP****NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)****FOR THE 18 MONTH PERIOD ENDED 31 DECEMBER 2020****1 Accounting policies (continued)****1.11 New Standards adopted in the period**

The LLP has adopted the following new and amended IFRS and IFRIC standards and interpretations during the period, mandatory as at 1 January 2018 unless otherwise stated. Adoption of these revised standards and interpretations did not have any material impact on the LLPs financial statements.

Amendments to IFRS 3	Definition of a Business
Amendments to IFRS 7, IFRS 9 and IAS 39	Interest Rate Benchmark Reform
Amendments to IAS 1 and IAS 8	Definition of Material

Conceptual Framework for Financial Reporting

IASB have issued the following standards and interpretations with an effective date after the date of these financial statements:

<b>Standard or interpretations</b>	<b>Title</b>
<b>Effective from 1 January 2022</b>	
Amendments to IAS 1	Classification of Liabilities as
Amendments to IAS 16	Property, Plant and Equipment
Amendments to IAS 37	Onerous contracts
Amendments to IFRS 9	Financial Instruments
Amendments to IAS 41 Agriculture	Agriculture
<b>Effective from 1 January 2023</b>	
IFRS 17	Insurance contracts
<b>Effective from 1 January 2021</b>	
IFRS 17	Insurance contracts

No material impact is expected from the adoption of these standards and interpretations in future periods.

**ALTMETRIC LLP****NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)****FOR THE 18 MONTH PERIOD ENDED 31 DECEMBER 2020****2 Operating profit**

	<b>18 Month Period ended 31 December 2020 £</b>	<b>18 Month Period ended 30 June 2019 £</b>
Operating profit for the period is stated after charging/(crediting):		
Fees payable to the LLP's auditors for the audit of the LLP's annual accounts	13,536	-

**3 Members' remuneration**

	<b>31 December 2020 Number</b>	<b>30 June 2019 Number</b>
The average number of members during the period was	1	1

**4 Intangible fixed assets**

	<b>Intellectual Property £</b>
<b>Cost</b>	
At 30 June 2019 and 31 December 2020	30,000
<b>Amortisation and impairment</b>	
At 30 June 2019 and 31 December 2020	30,000
<b>Carrying amount</b>	
At 31 December 2020	-
At 30 June 2019	-

**ALTMETRIC LLP****NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)****FOR THE 18 MONTH PERIOD ENDED 31 DECEMBER 2020****5 Trade and other receivables**

	<b>31 December 2020</b>	<b>30 June 2019</b>
	<b>£</b>	<b>£</b>
<b>Amounts falling due within one year:</b>		
Trade receivables	-	-
Amounts due from associate undertakings	5,895,973	5,692,984
Other receivables	2,708	-
Prepayments and accrued income	-	-
	<u>5,898,681</u>	<u>5,692,984</u>

**6 Current liabilities**

	<b>31 December 2020</b>	<b>30 June 2019</b>
	<b>£</b>	<b>£</b>
Trade payables	557	-
Amounts due to fellow group undertakings	-	-
Other payables	-	-
Accruals and deferred income	6,536	6,536
	<u>7,093</u>	<u>6,536</u>

**7 Related party transactions**

At the reporting date, the company was owed £5,895,973 (30 June 2019: £5,823,511) by Digital Science & Research Solutions Limited. Interest was charged to Digital Science & Research Solutions Limited of £218,676 (30 June 2019: £226,883)

**8 Controlling party**

The ultimate parent of both Digital Science & Research Solutions Limited and Altmetric 2015 Limited is Georg von Holtzbrinck & Co. KG, a German partnership. Consequently this is considered to be the ultimate parent and controlling party of Altmetric LLP.

**ALTMETRIC LLP****NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)****FOR THE 18 MONTH PERIOD ENDED 31 DECEMBER 2020**


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<b>9 Cash generated from operations</b>	<b>18 month Period ended 31 December 2020</b>	<b>18 month Period ended 30 June 2019</b>
	<b>£</b>	<b>£</b>
Profit for the period	205,140	220,347
Adjustments for:		
Amortisation and impairment of intangible assets	-	-
Depreciation and impairment of property, plant and equipment	-	-
Movements in working capital:		
Increase in trade and other receivables	(205,697)	(226,883)
Increase/(Decrease) in trade and other payables	557	6,536
<b>Cash absorbed by operations</b>	<b>-</b>	<b>-</b>

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