

MERCANS SOLUTIONS LIMITED

**Company Registration Number:
10454174 (England and Wales)**

Unaudited statutory accounts for the year ended 31 October 2019

Period of accounts

Start date: 1 November 2018

End date: 31 October 2019

MERCANS SOLUTIONS LIMITED

Contents of the Financial Statements for the Period Ended 31 October 2019

Profit and loss

Balance sheet

Additional notes

Balance sheet notes

MERCANS SOLUTIONS LIMITED

Profit And Loss Account for the Period Ended 31 October 2019

	2019	2018
	£	£
Turnover:	36,700,505	24,560,710
Cost of sales:	(34,380,060)	(22,905,677)
Gross profit(or loss):	<u>2,320,445</u>	<u>1,655,033</u>
Distribution costs:	(678,800)	(436,700)
Administrative expenses:	(1,190,670)	(836,058)
Other operating income:	0	0
Operating profit(or loss):	<u>450,975</u>	<u>382,275</u>
Interest receivable and similar income:	0	0
Interest payable and similar charges:	(6,710)	(5,406)
Profit(or loss) before tax:	<u>444,265</u>	<u>376,869</u>
Tax:	(65,705)	(75,890)
Profit(or loss) for the financial year:	<u>378,560</u>	<u>300,979</u>

MERCANS SOLUTIONS LIMITED

Balance sheet

As at 31 October 2019

	<i>Notes</i>	<i>2019</i>	<i>2018</i>
		£	£
Called up share capital not paid:		0	0
Fixed assets			
Intangible assets:	3	2,900,807	2,500,807
Tangible assets:	4	230,890	120,600
Investments:		0	0
Total fixed assets:		<u>3,131,697</u>	<u>2,621,407</u>
Current assets			
Stocks:		0	0
Debtors:	5	2,400,867	1,250,080
Cash at bank and in hand:		890,650	560,785
Investments:		0	0
Total current assets:		<u>3,291,517</u>	<u>1,810,865</u>
Prepayments and accrued income:		54,806	34,090
Creditors: amounts falling due within one year:	6	(49,037)	(36,070)
Net current assets (liabilities):		<u>3,297,286</u>	<u>1,808,885</u>
Total assets less current liabilities:		<u>6,428,983</u>	<u>4,430,292</u>
Creditors: amounts falling due after more than one year:		0	0
Provision for liabilities:		(120,000)	(120,000)
Accruals and deferred income:		(60,800)	(40,889)
Total net assets (liabilities):		<u>6,248,183</u>	<u>4,269,403</u>
Capital and reserves			
Called up share capital:		50,000	50,000
Profit and loss account:		6,198,183	4,219,403
Total Shareholders' funds:		<u>6,248,183</u>	<u>4,269,403</u>

The notes form part of these financial statements

MERCANS SOLUTIONS LIMITED

Balance sheet statements

For the year ending 31 October 2019 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

**This report was approved by the board of directors on 1 January 2020
and signed on behalf of the board by:**

Name: Marko Taylor
Status: Director

The notes form part of these financial statements

MERCANS SOLUTIONS LIMITED

Notes to the Financial Statements for the Period Ended 31 October 2019

1. Accounting policies

Basis of measurement and preparation

IFRS

MERCANS SOLUTIONS LIMITED

Notes to the Financial Statements for the Period Ended 31 October 2019

2. Employees

	<i>2019</i>	<i>2018</i>
Average number of employees during the period	250	145

MERCANS SOLUTIONS LIMITED

Notes to the Financial Statements

for the Period Ended 31 October 2019

3. Intangible assets

	Goodwill	Other	Total
Cost	£	£	£
At 1 November 2018		2,500,807	2,500,807
Additions		400,000	400,000
Disposals			
Revaluations			
Transfers			
At 31 October 2019		2,900,807	2,900,807
Amortisation			
At 1 November 2018		0	0
Charge for year			
On disposals			
Other adjustments			
At 31 October 2019		0	0
Net book value			
At 31 October 2019		2,900,807	2,900,807
At 31 October 2018		2,500,807	2,500,807

MERCANS SOLUTIONS LIMITED

Notes to the Financial Statements

for the Period Ended 31 October 2019

4. Tangible assets

	Land & buildings	Plant & machinery	Fixtures & fittings	Office equipment	Motor vehicles	Total
Cost	£	£	£	£	£	£
At 1 November 2018				151,310		151,310
Additions				126,000		126,000
Disposals						
Revaluations						
Transfers						
At 31 October 2019				277,310		277,310
Depreciation						
At 1 November 2018				30,710		30,710
Charge for year				15,710		15,710
On disposals						
Other adjustments						
At 31 October 2019				46,420		46,420
Net book value						
At 31 October 2019				230,890		230,890
At 31 October 2018				120,600		120,600

MERCANS SOLUTIONS LIMITED

Notes to the Financial Statements

for the Period Ended 31 October 2019

5. Debtors

	<i>2019</i>	<i>2018</i>
	£	£
Trade debtors	2,400,867	1,250,080
Total	<u>2,400,867</u>	<u>1,250,080</u>

MERCANS SOLUTIONS LIMITED

Notes to the Financial Statements

for the Period Ended 31 October 2019

6. Creditors: amounts falling due within one year note

	<i>2019</i>	<i>2018</i>
	£	£
Trade creditors	49,037	36,070
Total	<u>49,037</u>	<u>36,070</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.