

REGISTERED NUMBER: 11859921 (England and Wales)

Unaudited Financial Statements
for the Year Ended 31st December 2021
for
Automotive Business Intelligence Limited

**Contents of the Financial Statements
for the Year Ended 31st December 2021**

	Page
Company Information	1
Balance Sheet	2
Notes to the Financial Statements	4

Automotive Business Intelligence Limited

**Company Information
for the Year Ended 31st December 2021**

DIRECTORS: Mr M Golden
Mr J L Lake
Mr P N Mellings
Mr J Sharman

REGISTERED OFFICE: 14a Market Place
Uttoxeter
Staffordshire
ST14 8HP

REGISTERED NUMBER: 11859921 (England and Wales)

ACCOUNTANTS: Rice & Co Limited
Chartered Accountants
14a Market Place
Uttoxeter
Staffordshire
ST14 8HP

Automotive Business Intelligence Limited (Registered number: 11859921)

**Balance Sheet
31st December 2021**

	Notes	2021 £	£	2020 £	£
FIXED ASSETS					
Tangible assets	4		1,220		-
CURRENT ASSETS					
Stocks		840		-	
Debtors	5	44,231		2,400	
Cash at bank and in hand		49,916		<u>52,906</u>	
		94,987		<u>55,306</u>	
CREDITORS					
Amounts falling due within one year	6	<u>23,140</u>		<u>5,138</u>	
NET CURRENT ASSETS			<u>71,847</u>		<u>50,168</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			73,067		50,168
CREDITORS					
Amounts falling due after more than one year	7		(41,204)		(46,760)
PROVISIONS FOR LIABILITIES			(232)		-
NET ASSETS			<u>31,631</u>		<u>3,408</u>
CAPITAL AND RESERVES					
Called up share capital			1,000		1,000
Retained earnings			30,631		<u>2,408</u>
SHAREHOLDERS' FUNDS			<u>31,631</u>		<u>3,408</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st December 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st December 2021 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

Automotive Business Intelligence Limited (Registered number: 11859921)

Balance Sheet - continued
31st December 2021

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 27th May 2022 and were signed on its behalf by:

Mr J Sharman - Director

**Notes to the Financial Statements
for the Year Ended 31st December 2021**

1. STATUTORY INFORMATION

Automotive Business Intelligence Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts and value added tax. Turnover is recognised when services have been provided resulting in the company obtaining the right to consideration.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Computer equipment	- 33% on cost
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Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Notes to the Financial Statements - continued
for the Year Ended 31st December 2021**

2. ACCOUNTING POLICIES - continued

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was NIL (2020 - NIL).

4. TANGIBLE FIXED ASSETS

	Computer equipment £
COST	
Additions	<u>1,391</u>
At 31st December 2021	<u>1,391</u>
DEPRECIATION	
Charge for year	<u>171</u>
At 31st December 2021	<u>171</u>
NET BOOK VALUE	
At 31st December 2021	<u><u>1,220</u></u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021	2020
	£	£
Trade debtors	<u>44,231</u>	<u>2,400</u>

**Notes to the Financial Statements - continued
for the Year Ended 31st December 2021**

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR		2021	2020
		£	£
Bank loans and overdrafts		5,556	3,241
Trade creditors		5,339	552
Taxation and social security		8,223	565
Other creditors		4,022	780
		<u>23,140</u>	<u>5,138</u>

7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR		2021	2020
		£	£
Bank loans		<u>41,204</u>	<u>46,760</u>
Amounts falling due in more than five years:			
Repayable by instalments			
Bank loans		<u>18,981</u>	<u>24,537</u>

8. RELATED PARTY DISCLOSURES

Included in turnover for the year ended 31st December 2021 is £30,720 (2020- £5,000) in respect of services provided to a company controlled by two of the directors of Automotive Business Intelligence Limited. Included in debtors at 31st December 2021 is £36,864 (2020- £nil) owing from this company.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.