

**COLATERAL LIMITED
UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 30 JUNE 2022**

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UNAUDITED ACCOUNTS
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COLATERAL LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 30 JUNE 2022

Directors	Scott Allen Nicola Klein Robert Salvoni Bradley Slade Dorian Spackman
Company Number	09641668 (England and Wales)
Registered Office	47 LEMON STREET TRURO CORNWALL TR1 2NS ENGLAND
Accountants	Nuven 9 Ltd The Mount Business Centre Woodstock Link Belfast Antrim BT6 8DD

COLATERAL LIMITED
STATEMENT OF FINANCIAL POSITION
AS AT 30 JUNE 2022

	Notes	2022 £	2021 £
Fixed assets			
Tangible assets	4	4,584	7,624
Current assets			
Debtors	5	62,463	212,364
Cash at bank and in hand		8,404	29,348
		70,867	241,712
Creditors: amounts falling due within one year	6	(221,006)	(88,820)
Net current (liabilities)/assets		(150,139)	152,892
Total assets less current liabilities		(145,555)	160,516
Creditors: amounts falling due after more than one year	7	(1,047,079)	(965,572)
Net liabilities		(1,192,634)	(805,056)
Capital and reserves			
Called up share capital		141	141
Share premium		1,760,082	1,760,082
Profit and loss account		(2,952,857)	(2,565,279)
Shareholders' funds		(1,192,634)	(805,056)

For the year ending 30 June 2022 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

The financial statements were approved by the Board of Directors and authorised for issue on 21 September 2022 and were signed on its behalf by

Dorian Spackman
Director

Company Registration No. 09641668

COLATERAL LIMITED
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 30 JUNE 2022

1 Statutory information

Colateral Limited is a private company, limited by shares, registered in England and Wales, registration number 09641668. The registered office is 47 LEMON STREET, TRURO, CORNWALL, TR1 2NS, ENGLAND.

2 Compliance with accounting standards

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

3 Accounting policies

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same accounts.

Basis of preparation

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

Presentation currency

The accounts are presented in £ sterling.

Tangible fixed assets and depreciation

Tangible assets are included at cost less depreciation and impairment. Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

Computer equipment Straight Line 20%

4 Tangible fixed assets

	Plant & machinery	Computer equipment	Total
	£	£	£
Cost or valuation	At cost	At cost	
At 1 July 2021	2,875	14,407	17,282
Additions	-	311	311
Disposals	(311)	-	(311)
At 30 June 2022	2,564	14,718	17,282
Depreciation			
At 1 July 2021	1,112	8,546	9,658
Charge for the year	511	2,529	3,040
At 30 June 2022	1,623	11,075	12,698
Net book value			
At 30 June 2022	941	3,643	4,584
At 30 June 2021	1,763	5,861	7,624

5 Debtors

2022 **2021**
£ £

COLATERAL LIMITED
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 30 JUNE 2022

Amounts falling due within one year		
Trade debtors	61,550	32,640
Accrued income and prepayments	913	4,720
Other debtors	-	172,951
	<u>62,463</u>	<u>210,311</u>
Amounts falling due after more than one year		
Other debtors	-	2,053
	<u>-</u>	<u>2,053</u>
6 Creditors: amounts falling due within one year	2022	2021
	£	£
Bank loans and overdrafts	18,581	50
VAT	4,899	5,408
Trade creditors	96,613	34,138
Amounts owed to group undertakings and other participating interests	1,947	-
Taxes and social security	(4,673)	16,856
Other creditors	8,337	6,352
Accruals	19,169	26,016
Deferred income	76,133	-
	<u>221,006</u>	<u>88,820</u>
7 Creditors: amounts falling due after more than one year	2022	2021
	£	£
Bank loans	97,079	965,572
Other creditors	950,000	-
	<u>1,047,079</u>	<u>965,572</u>
8 Average number of employees		

During the year the average number of employees was 9 (2021: 12).

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.