

**INTELEX VISION LTD  
UNAUDITED ACCOUNTS  
FOR THE YEAR ENDED 31 MARCH 2019**

**INTELEX VISION LTD**  
**UNAUDITED ACCOUNTS**  
**CONTENTS**

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	<b>Page</b>
<u>Company information</u>	3
<u>Statement of financial position</u>	4
<u>Notes to the accounts</u>	5

**INTELEX VISION LTD  
COMPANY INFORMATION  
FOR THE YEAR ENDED 31 MARCH 2019**

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<b>Director</b>	Callum Wilson
<b>Company Number</b>	10790565 (England and Wales)
<b>Registered Office</b>	Admirals Offices Main Gate Road Chatham Kent ME4 4TZ
<b>Accountants</b>	Avant-Garde Business Consultants LLP Admirals Offices Main Gate Road Chatham Kent ME4 4TZ

**INTELEX VISION LTD**  
**STATEMENT OF FINANCIAL POSITION**  
**AS AT 31 MARCH 2019**

	Notes	2019 £	2018 £
<b>Fixed assets</b>			
Intangible assets	4	1,727,198	-
<b>Current assets</b>			
Debtors	5	(254,081)	-
Cash at bank and in hand		41,753	354
		(212,328)	354
<b>Creditors: amounts falling due within one year</b>	6	(1,676,580)	(17,269)
<b>Net current liabilities</b>		(1,888,908)	(16,915)
<b>Net liabilities</b>		(161,710)	(16,915)
<b>Capital and reserves</b>			
Called up share capital		559	1
Profit and loss account		(162,269)	(16,916)
<b>Shareholders' funds</b>		(161,710)	(16,915)

For the year ending 31 March 2019 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

Approved by the Board on 9 April 2019.

Callum Wilson  
Director

Company Registration No. 10790565

**INTELEX VISION LTD**  
**NOTES TO THE ACCOUNTS**  
**FOR THE YEAR ENDED 31 MARCH 2019**

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**1 Statutory information**

Intelex Vision Ltd is a private company, limited by shares, registered in England and Wales, registration number 10790565. The registered office is Admirals Offices, Main Gate Road, Chatham, Kent, ME4 4TZ.

**2 Compliance with accounting standards**

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

**3 Accounting policies**

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same accounts.

***Basis of preparation***

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

***Presentation currency***

The accounts are presented in £ sterling.

***Turnover***

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes. Turnover from the sale of goods is recognised when goods have been delivered to customers such that risks and rewards of ownership have transferred to them. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

***Intangible fixed assets***

Intangible fixed assets (including purchased goodwill and patents) are included at cost less accumulated amortisation.

***Foreign exchange***

Monetary assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rates of exchange ruling at the date of the transaction. Exchange differences are taken into account in arriving at the operating profit.

**4 Intangible fixed assets**

	<b>Other £</b>
<b>Cost</b>	
At 1 April 2018	-
Additions	1,727,198
At 31 March 2019	1,727,198
<b>Amortisation</b>	
At 1 April 2018	-
At 31 March 2019	-
<b>Net book value</b>	
At 31 March 2019	1,727,198

**INTELEX VISION LTD**  
**NOTES TO THE ACCOUNTS**  
**FOR THE YEAR ENDED 31 MARCH 2019**

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<b>5 Debtors</b>	<b>2019</b>	<b>2018</b>
	<b>£</b>	<b>£</b>
Trade debtors	1,933	-
Amounts due from group undertakings etc.	28,108	-
Accrued income and prepayments	(284,680)	-
Other debtors	558	-
	<u>(254,081)</u>	<u>-</u>
	<u><u>(254,081)</u></u>	<u><u>-</u></u>
<b>6 Creditors: amounts falling due within one year</b>	<b>2019</b>	<b>2018</b>
	<b>£</b>	<b>£</b>
Trade creditors	12,220	11,670
Taxes and social security	(4,456)	-
Other creditors	1,658,217	-
Loans from directors	10,599	5,599
	<u>1,676,580</u>	<u>17,269</u>
	<u><u>1,676,580</u></u>	<u><u>17,269</u></u>

**7 Transactions with related parties**

As of 31st March 2018 Intelex Vision Ltd had made a loan of £28,108 to Intelex Vision Australia Pty Limited, a company registered in Australia under company number 630 463 133. The shares in Intelex Vision Australia Pty Limited are owned entirely by Intelex Vision Ltd.

**8 Average number of employees**

During the year the average number of employees was 0 (2018: 0).

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.