

**METHERA GLOBAL COMMUNICATIONS LIMITED
UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 30 SEPTEMBER 2022**

METHERA GLOBAL COMMUNICATIONS LIMITED
UNAUDITED ACCOUNTS
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METHERA GLOBAL COMMUNICATIONS LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 30 SEPTEMBER 2022

Directors	Mr A. Bradford Mr S. Brooker Mr B. Forster Mr D. Gilmore Mr C. McIntosh Dame S. Owen Dr. D Robson
Secretary	Fieldfisher Secretaries Limited
Company Number	09820485 (England and Wales)
Registered Office	C/O FIELDFISHER RIVERBANK HOUSE 2 SWAN LANE LONDON EC4R 3TT UNITED KINGDOM
Accountants	SQK Accountancy Limited 275 Deansgate Manchester North West England M3 4EL

METHERA GLOBAL COMMUNICATIONS LIMITED

ACCOUNTANTS' REPORT

Accountants' report to the board of directors of METHERA GLOBAL COMMUNICATIONS LIMITED on the preparation of the unaudited statutory accounts for the year ended 30 September 2022

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of METHERA GLOBAL COMMUNICATIONS LIMITED for the year ended 30 September 2022 as set out on pages 5 - 7 from the company's accounting records and from information and explanations you have given us.

This report is made solely to the Board of Directors of METHERA GLOBAL COMMUNICATIONS LIMITED, as a body, in accordance with the terms of our engagement. Our work has been undertaken solely to prepare for your approval the accounts of METHERA GLOBAL COMMUNICATIONS LIMITED and state those matters that we have agreed to state to them, as a body, in this report. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than METHERA GLOBAL COMMUNICATIONS LIMITED and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that METHERA GLOBAL COMMUNICATIONS LIMITED has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and loss of METHERA GLOBAL COMMUNICATIONS LIMITED. You consider that METHERA GLOBAL COMMUNICATIONS LIMITED is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of METHERA GLOBAL COMMUNICATIONS LIMITED. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.

SQK Accountancy Limited

275 Deansgate
Manchester
North West England
M3 4EL

26 January 2023

METHERA GLOBAL COMMUNICATIONS LIMITED
STATEMENT OF FINANCIAL POSITION
AS AT 30 SEPTEMBER 2022

	Notes	2022 £	2021 £
Fixed assets			
Tangible assets	4	215	559
Current assets			
Debtors	5	652,198	61,959
Cash at bank and in hand		16,296	1,583,762
		<u>668,494</u>	<u>1,645,721</u>
Creditors: amounts falling due within one year	6	(1,187,150)	(676,580)
Net current (liabilities)/assets		<u>(518,656)</u>	<u>969,141</u>
Total assets less current liabilities		(518,441)	969,700
Creditors: amounts falling due after more than one year	7	(44,985)	(1,345,469)
Net liabilities		<u>(563,426)</u>	<u>(375,769)</u>
Capital and reserves			
Called up share capital		388	388
Share premium		744,846	744,846
Profit and loss account		(1,308,660)	(1,121,003)
Shareholders' funds		<u>(563,426)</u>	<u>(375,769)</u>

For the year ending 30 September 2022 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

The financial statements were approved by the Board of Directors and authorised for issue on 21 February 2023 and were signed on its behalf by

Mr C. McIntosh
Director

Company Registration No. 09820485

METHERA GLOBAL COMMUNICATIONS LIMITED
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 30 SEPTEMBER 2022

5 Debtors	2022	2021
	£	£
Amounts falling due within one year		
VAT	8,309	2,334
Accrued income and prepayments	585,700	-
Other debtors	58,189	59,625
	<u>652,198</u>	<u>61,959</u>

6 Creditors: amounts falling due within one year	2022	2021
	£	£
Trade creditors	-	156
Taxes and social security	16,964	9,315
Other creditors	299,958	3,699
Loans from directors	63,213	-
Deferred income	807,015	663,410
	<u>1,187,150</u>	<u>676,580</u>

Other Creditors falling due within one year includes the £250,000 Future Fund loan due for conversion in Dec-2022.

Deferred Income falling due within one year relates to a single milestone payment due October 2022.

7 Creditors: amounts falling due after more than one year	2022	2021
	£	£
Other creditors	-	268,371
Loans from directors	44,985	81,983
Deferred income	-	995,115
	<u>44,985</u>	<u>1,345,469</u>

8 Post balance sheet events

On the 14th December 2022, the company issued 388,700 £0.01 shares at a share premium of £249,611.30. These shares were paid using the conversion loan notes issued by the company.

On the 14th December 2022, the company had also issued 68,960 £0.01 shares at a share premium of £55,379.67. These shares were paid using the accrued interest on the conversion loan notes issued by the company.

9 Average number of employees

During the year the average number of employees was 10 (2021: 9).

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.