



*Melinda Kellogg 8/10/2021*



**PF05US - GMM Pfaudler US Inc.**

**Financial Statements**

**Reporting  
March FY20/21**

PFG05US - GMM Pfaudler US Inc.  
 Balance Sheet  
 as of March 31, 2021



Values in USD

March 31, 2021

**ASSETS**

**Current Assets**

Cash and Cash Equivalents	3,814,746
Accounts Receivables, net	9,068,767
Financial Receivables, net	4,337,932
Inventories, net	15,263,538
Prepaid and other current assets	522,650
Current income taxes	0
<b>Total current assets</b>	<b>33,007,633</b>

**Non-Current Assets**

Property, plant and equipment, net	4,474,427
Goodwill	-1,147,438
Intangibles, net	0
Investments	13,639,522
Financial Receivables, net	0
Other assets	3,209
Deferred income tax assets	7,836,808
<b>Total non-current assets</b>	<b>24,806,528</b>

<b>Total Assets</b>	<b>57,814,161</b>
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March 31, 2021

**LIABILITIES AND EQUITY**

**Current Liabilities**

Current portion of long term debt and short term borrowings	1,800,831
Short term pension obligations (including medical plans)	0
Accounts Payables	10,833,848
Accrued expenses and other current liabilities	3,196,676
Advance Payments	6,874,016
Accrued income taxes	772,082
<b>Total current liabilities</b>	<b>23,477,453</b>

**Non-Current Liabilities**

Long term debt	39,248,461
Long term pension obligations	-1,961,604
Other Liabilities	4,623,374
Deferred income tax liabilities	180,431
<b>Total non-current liabilities</b>	<b>42,090,662</b>

<b>Total liabilities</b>	<b>65,568,115</b>
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**Equity**

Common stock	0
Additional paid in capital	-9,864,087
Accumulated and other comprehensive income	1,007,536
Retained Earnings	1,102,597
<i>thereof Accumulated Profit and Loss</i>	0
<i>thereof Net Income</i>	1,102,597
<b>Total equity</b>	<b>-7,753,954</b>

<b>Total Liabilities and Equity</b>	<b>57,814,161</b>
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Values in USD

February 1, 2021  
to March 31, 2021

<b>Income Statement</b>	
<b>Net Sales</b>	<b>13,583,682</b>
<b>Cost of Sales</b>	<b>-9,436,970</b>
<b>Gross Profit</b>	<b>4,146,712</b>
Research and Development expenses	0
Engineering expenses	-127,763
Selling expenses	-965,874
Administrative expenses	-1,345,668
Other Operating Income	102,540
Other Operating Expenses	-31,849
<b>Operating Profit (EBIT)</b>	<b>1,778,098</b>
Interest income	131,091
Dividend & distributions income	0
Other financial income	12,100
<b>Financial Income</b>	<b>143,191</b>
Interest expenses	-459,208
Dividend & distributions expenses	0
Other financial expenses	-3,575
<b>Financial Expenses</b>	<b>-462,783</b>
<b>Financial Result</b>	<b>-319,592</b>
<b>Income (loss) before income taxes (EBT)</b>	<b>1,458,506</b>
Income Tax income	323,552
Income Tax expenses	-679,461
<b>Income Tax Result</b>	<b>-355,909</b>
<b>Net Income/ Net (Loss)</b>	<b>1,102,597</b>