

REGISTERED NUMBER: 03499750 (England and Wales)

**UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2021**

**FOR**

**MICROSYSTEM SUPPORT LIMITED**



(6.)

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**FOR THE YEAR ENDED 31 MARCH 2021**

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**MICROSYSTEM SUPPORT LIMITED**

**COMPANY INFORMATION**  
**FOR THE YEAR ENDED 31 MARCH 2021**

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**DIRECTORS:**

P Addis  
Mrs H M Addis

**SECRETARY:**

P Addis

**REGISTERED OFFICE:**

The Court Annex  
The Green  
Parkway  
Bristol  
BS34 8PD

**REGISTERED NUMBER:**

03499750 (England and Wales)

**ACCOUNTANTS:**

Trevor Goodship & Associates Limited  
Chartered Tax Advisors and Accountants  
38B High Street  
Keynsham  
Bristol  
BS31 1DX

**MICROSYSTEM SUPPORT LIMITED (REGISTERED NUMBER: 03499750)**

**BALANCE SHEET**  
**31 MARCH 2021**

	Notes	2021 £	£	2020 £	£
<b>FIXED ASSETS</b>					
Tangible assets	4		1,500		2,000
<b>CURRENT ASSETS</b>					
Stocks		196,501		142,367	
Debtors	5	463,686		922,620	
Prepayments and accrued income		362,414		2,250	
Cash at bank		418,631		274,970	
		<u>1,441,232</u>		<u>1,342,207</u>	
<b>CREDITORS</b>					
Amounts falling due within one year	6	841,061		1,336,379	
<b>NET CURRENT ASSETS</b>			<u>600,171</u>		<u>5,828</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>601,671</u>		<u>7,828</u>
<b>CREDITORS</b>					
Amounts falling due after more than one year	7		50,000		-
<b>NET ASSETS</b>			<u>551,671</u>		<u>7,828</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	8		100		100
Retained earnings			551,571		7,728
<b>SHAREHOLDERS' FUNDS</b>			<u>551,671</u>		<u>7,828</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2021 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

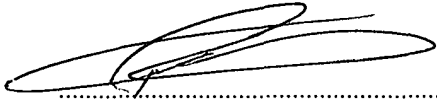
**BALANCE SHEET - continued**  
**31 MARCH 2021**

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The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on ..... and were signed on its behalf by:



.....  
P Addis - Director

The notes form part of these financial statements

**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2021**

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1. **STATUTORY INFORMATION**

Microsystem Support Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 25% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 25% on reducing balance

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 5 (2020 - 4).

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31 MARCH 2021**

**4. TANGIBLE FIXED ASSETS**

	Fixtures and fittings £	Motor vehicles £	Computer equipment £	Totals £
<b>COST</b>				
At 1 April 2020 and 31 March 2021	3,687	300	1,603	5,590
<b>DEPRECIATION</b>				
At 1 April 2020	1,816	260	1,514	3,590
Charge for year	468	10	22	500
At 31 March 2021	2,284	270	1,536	4,090
<b>NET BOOK VALUE</b>				
At 31 March 2021	1,403	30	67	1,500
At 31 March 2020	1,871	40	89	2,000

**5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2021 £	2020 £
Trade debtors	437,686	873,620
Other debtors	26,000	49,000
	<u>463,686</u>	<u>922,620</u>

**6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2021 £	2020 £
Trade creditors	327,118	1,176,596
Tax	159,469	31,057
Social security and other taxes	3,584	2,957
VAT	53,660	5,804
Other creditors	102	6,110
Pensions	241	257
Directors' loan accounts	160	717
Accruals and deferred income	1,550	1,285
Payments received in advance	295,177	111,596
	<u>841,061</u>	<u>1,336,379</u>

**7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	2021 £	2020 £
Other loans - 2-5 years	<u>50,000</u>	<u>-</u>

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31 MARCH 2021**

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**8. CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:			2021	2020
Number:	Class:	Nominal value:	£	£
100	Ordinary	£1	<u>100</u>	<u>100</u>

**9. RELATED PARTY DISCLOSURES**

During the year, total dividends of £135,500 (2020 - £125,000) were paid to the directors.