

**ACCESS PAYSUITE LIMITED
UNAUDITED ACCOUNTS
FOR THE PERIOD FROM 1 APRIL 2019 TO 30 JUNE 2020**

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**ACCESS PAYSUITE LIMITED
UNAUDITED ACCOUNTS
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**ACCESS PAYSUITE LIMITED
COMPANY INFORMATION
FOR THE PERIOD FROM 1 APRIL 2019 TO 30 JUNE 2020**

Directors Christopher Andrew Armstrong Bayne
Adam John Witherow Brown
Robert Hugh Binns
Michael James Audis

Company Number 4595169 (England and Wales)

Registered Office The Old School School Lane
Stratford St Mary
Colchester
CO7 6LZ

Accountants Wildings (Preston) Ltd
22 The Greenacres
Hutton
Preston
Lancashire
PR4 5SR

ACCESS PAYSUITE LIMITED
STATEMENT OF FINANCIAL POSITION
AS AT 30 JUNE 2020

	Notes	2020	2019
		£	£
Fixed assets			
Intangible assets	4	107,586	175,265
Tangible assets	5	33,985	41,525
		<hr/>	<hr/>
		141,571	216,790
Current assets			
Debtors	6	2,134,113	131,939
Cash at bank and in hand		1,917,722	2,314,322
		<hr/>	<hr/>
		4,051,835	2,446,261
Creditors: amounts falling due within one year	7	<hr/>	<hr/>
		(1,288,448)	(763,034)
Net current assets		<hr/>	<hr/>
		2,763,387	1,683,227
Net assets		<hr/>	<hr/>
Capital and reserves		2,904,958	1,900,017
Called up share capital	8	2,500	2,500
Share premium		35,025	35,025
Profit and loss account		<hr/>	<hr/>
		2,867,433	1,862,492
Shareholders' funds		<hr/>	<hr/>
		2,904,958	1,900,017

For the period ending 30 June 2020 the company was entitled to exemption from audit under section 479A of the Companies Act 2006 relating to subsidiaries. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

The financial statements were approved by the Board of Directors and authorised for issue on and were signed on its behalf by


 25 May 2021
 Robert Hugh Binns
 Director

Company Registration No. 4595169

ACCESS PAYSUITE LIMITED
NOTES TO THE ACCOUNTS
FOR THE PERIOD FROM 1 APRIL 2019 TO 30 JUNE 2020

1 Statutory information

Access Paysuite Limited is a private company, limited by shares, registered in England and Wales, registration number 4595169. The registered office is The Old School School Lane, Stratford St Mary, Colchester, CO7 6LZ.

2 Compliance with accounting standards

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

3 Accounting policies

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous period, and also have been consistently applied within the same accounts.

Basis of preparation

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

Presentation currency

The accounts are presented in £ sterling.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets and depreciation

Tangible assets are included at cost less depreciation and impairment. Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

Plant & machinery	12.5% reducing balance
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Intangible fixed assets

Intangible fixed assets (including research and development) are amortised at a rate of 25% p.a. calculated to write off the assets on a straight line basis over their estimated useful economic lives. Impairment of intangible fixed assets is only reviewed where circumstances indicate that the carrying value of an asset may not fully recoverable.

Research and development

Research and development expenditure relates to the company's investment in developing electronic payment processing solutions and the investment is depreciated over the expected useful life of the investment which is expected to be about 4 years.

Pension costs

The company operates a defined contribution scheme for the benefit of its employees. Contributions payable are recognised in the profit and loss account when due.

ACCESS PAYSUITE LIMITED
NOTES TO THE ACCOUNTS
FOR THE PERIOD FROM 1 APRIL 2019 TO 30 JUNE 2020

4 Intangible fixed assets		Other
		£
Cost		
At 1 April 2019		582,534
Additions		27,367
At 30 June 2020		<u>609,901</u>
Amortisation		
At 1 April 2019		407,269
Charge for the period		95,046
At 30 June 2020		<u>502,315</u>
Net book value		
At 30 June 2020		<u>107,586</u>
At 31 March 2019		<u>175,265</u>
5 Tangible fixed assets		Plant & machinery
		£
Cost or valuation		At cost
At 1 April 2019		208,544
Additions		576
Disposals		(1,823)
At 30 June 2020		<u>207,297</u>
Depreciation		
At 1 April 2019		167,019
Charge for the period		6,293
At 30 June 2020		<u>173,312</u>
Net book value		
At 30 June 2020		<u>33,985</u>
At 31 March 2019		<u>41,525</u>
6 Debtors: amounts falling due within one year		2020
		£
Trade debtors		273,699
Amounts due from group undertakings etc.		1,802,630
Accrued income and prepayments		57,784
		<u>2,134,113</u>
		<u>131,939</u>

ACCESS PAYSUITE LIMITED
NOTES TO THE ACCOUNTS
FOR THE PERIOD FROM 1 APRIL 2019 TO 30 JUNE 2020

7 Creditors: amounts falling due within one year	2020	2019
	£	£
Trade creditors	730	16,703
Taxes and social security	133,142	392,878
Other creditors	1,145,060	-
Accruals	9,516	353,453
	<hr/>	<hr/>
	1,288,448	763,034
	<hr/>	<hr/>

8 Share capital	2020	2019
	£	£
Allotted, called up and fully paid:		
140 Ordinary class A shares of £1 each	140	140
2,360 Ordinary class B shares of £1 each	2,360	2,360
	<hr/>	<hr/>
	2,500	2,500
	<hr/>	<hr/>

9 Transactions with related parties

Mr Anthony Stalsberg, a director of the company until 19 June 2019, charged the company rent and rates for this fifteen month period of £ 25500 (2019: £ 21320) for the use of the premises which he owns at Tebbit Mews Cheltenham and which are the trading premises for the company.

10 Controlling party

Access Paysuite Ltd is a wholly owned subsidiary of Access UK whose registered office is The Old School, School Lane, Stratford St Mary, Colchester, Essex CO7 6LZ.

11 Post balance sheet events

With effect from 17th February 2021 the name of the company was changed from Eazy Collect Services Ltd to Access Paysuite Ltd. The Company acquired the entire share capital of UK based Eazipay Ltd on 30 March 2021. Eazipay Ltd provides payment processing solutions and services which was acquired to expand the Company's payment processing space.

12 Average number of employees

During the period the average number of employees was 14 (2019: 14).