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Körber Supply Chain GmbH (formerly: WD Machines Repository GmbH) Hamburg	Accounting/ Financial Reports	Annual financial statements for the financial year from January 1st, 2020 to December 31st, 2020	01/26/2022

Körber Supply Chain GmbH (formerly: WD Machines Repository GmbH)**Hamburg****Annual financial statements for the financial year from January 1st, 2020 to December 31st, 2020****Balance sheet as of December 31, 2020****assets**

	12/31/2020	12/31/2019
	€	€
A. Fixed assets		
I. Financial investments	13,490,464.32	13,490,464.32
B. Current Assets		
I. Receivables and other assets	145,354.99	6,211,302.96
C. Active difference from asset allocation	2,498,277.63	2,595,386.64
	16,134,096.94	22,297,153.92

liabilities

	12/31/2020	12/31/2019
	€	€
A. Equity		
I. Drawn capital	15,696,661.00	15,696,661.00
II. Loss/profit carried forward	-3,644,896.46	6,695,974.80
III. net loss	-3,350,553.74	-10,340,871.26
	8,701,210.80	12,051,764.54
B. Provisions	30,608.00	46,960.00
C. Liabilities	7,402,278.14	10,198,429.38
	16,134,096.94	22,297,153.92

Appendix to the 2020 annual financial statements**WD Machines Repository GmbH, Hamburg, Germany****1. General information on the annual financial statements, accounting and valuation methods****General Information**

WD Machines Repository GmbH has its registered office in Hamburg and is entered in the commercial register at the District Court of Hamburg (Reg. No. 139677). The annual financial statements of WD Machines Repository GmbH were prepared on the basis of the accounting regulations of the German Commercial Code in the version of the Accounting Directive Implementation Act (BilRUG) and the supplementary regulations of the GmbH Act.

The company is a small corporation according to § 267 HGB. Use was made of the size-dependent options for facilitating reporting in accordance with Sections 274a, 288 (1) HGB.

The accounting and valuation methods were continued unchanged from the previous year.

Accounting and valuation principles

Financial assets are valued at the lower of cost or fair value.

Receivables and other assets are valued at acquisition cost, taking into account all identifiable risks. Recognizable individual risks are taken into account through value adjustments.

Cash and cash equivalents are stated at their nominal value.

The subscribed capital is recognized at nominal value.

Future price and cost increases are included in the valuation of the provision. Provisions with a remaining term of more than one year are discounted over their remaining term.

They are discounted using the average market interest rate for the past seven years or ten years for pension provisions published by the Deutsche Bundesbank.

Pension accruals are valued using the partial value method. The calculation was made using an interest rate of 2.31%, an expected salary trend of 0.00%, an expected pension trend of 1.60% and the 2018G mortality tables from Prof. Dr. Klaus Heubeck. When determining the discount rate, use is made of the option under section 253 (2) sentence 2 HGB and a residual term of the pension obligations of 15 years is assumed.

Cover assets used exclusively to meet pension obligations are valued at fair value (market price) in accordance with section 253 (1) sentence 4 HGB.

Obligations from deferred compensation are valued in accordance with Section 253 (1) sentence 3 HGB at the fair value of the assets used to cover them.

The pension provisions are offset against the assets used to cover them.

All recognizable risks are adequately and adequately taken into account when measuring tax provisions and other provisions.

Income and expenses from the discounting or compounding of provisions are shown in the notes.

Liabilities are recognized at the respective settlement amounts.

2. Notes to the balance sheet

current assets

Receivables and other assets

	total amount	total amount	thereof with a remaining term of more than 1 year	
in kEUR	Dec 31, 2020	Dec 31, 2019	Dec 31, 2020	Dec 31, 2019
Receivables from affiliated companies	2	6.158	0	0
Other assets	143	53	0	0
	145	6.211	0	0

Equity capital

Subscribed capital

The company's subscribed capital relates to the company's share capital of EUR 15,697 thousand.

Provisions for pensions

Securities are invested to meet the obligations from pensions. They are withdrawn from the access of other creditors. The assets are measured at their fair value of EUR 4,026 thousand (previous year: EUR 4,026 thousand) at acquisition costs of EUR 3,579 thousand (previous year: EUR 3,579 thousand). The assets are offset against the underlying obligations (EUR 1,431 thousand; previous year: EUR 1,431 thousand); the amount in excess of the obligation is shown as a positive difference from asset allocation on the assets side of the balance sheet.

Expenses from the valuation of assets at fair value (EUR 2 thousand; previous year income: EUR 140 thousand) together with interest expenses from the compounding of the pension provision EUR 143 thousand; Previous year: EUR 164 thousand).

The difference between the recognition of the provisions based on the average market interest rates for the past seven years published by the Bundesbank is EUR 210 thousand.

The amount of the obligations for the reinsured pension commitments from deferred compensation is measured according to the fair value of the reinsurance policy corresponding to the acquisition costs. The provisions are offset against the assets used to hedge them in the amount of EUR 74 thousand (previous year: EUR 75 thousand).

The securities acquired to secure the pension obligations are measured at fair value. As of the balance sheet date, this is EUR 279 thousand above the acquisition costs. The difference according to Section 253 (6) HGB is EUR 210k.

Off-balance-sheet transactions and other financial obligations

There were no off-balance sheet transactions pursuant to Section 285 No. 3 and 3a HGB that are material to the assessment of the company's financial position.

There were no other financial obligations in accordance with Section 285 No. 3a HGB.

liabilities

	total amount	total amount	thereof with a residual term of up to 1 year	
in kEUR	Dec 31, 2020	Dec 31, 2019	Dec 31, 2020	Dec 31, 2019
Liabilities to affiliated companies	7,395	10.198	7,395	10.198
Other liabilities	7	0	7	0
	7,402	10.198	7,402	10.198

As in the previous year, all liabilities have a residual term of up to one year. Liabilities to affiliated companies of EUR 7,395 thousand (previous year: EUR 10,198 thousand) result in an amount of EUR 5,097 thousand (previous year: EUR 10,198 thousand) from internal group financing.

3. Other information

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Members of the Management:

Mr. Andreas Hühne, Head of Group Treasury Körber AG

Mr. Simon Korn, Advisor to the Chief Financial Officer of Körber AG (until May 31, 2020)

Dr. Philipp Breloh, Head of Group Controlling Körber AG (from June 1, 2020)

With reference to § 286 Para. 4 HGB, the information on the remuneration of the managing directors is waived.

group relationship

Körber Beteiligungen GmbH, Hamburg, as the parent company of the smallest, and Körber AG, Hamburg, as the parent company of the largest group of consolidated companies, each prepare consolidated financial statements that include the company's annual financial statements. The consolidated financial statements of Körber Beteiligungen GmbH and Körber AG are published in the Federal Gazette.

The consolidated financial statements of Körber Beteiligungen GmbH, Hamburg, exempt WD Machines Repository GmbH from preparing consolidated financial statements and a group management report in accordance with Section 291 HGB.

Hamburg, March 31, 2021

