

**Unaudited Financial Statements for the Year Ended 31 July 2020**

**for**

**Appogee HR Limited**

**Appogee HR Limited (Registered number: 09638167)**

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**for the Year Ended 31 July 2020**

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# **Appogee HR Limited**

## **Company Information** **for the Year Ended 31 July 2020**

**DIRECTORS:** Mr D W J McLeman  
Mrs A McLeman

**SECRETARY:** Mr D W J McLeman

**REGISTERED OFFICE:** Lily Hill House  
Lily Hill Road  
Bracknell  
Berkshire  
RG12 2SJ

**REGISTERED NUMBER:** 09638167 (England and Wales)

**ACCOUNTANTS:** Wilson Partners Limited  
Chartered Accountants  
5a Frascati Way  
Maidenhead  
Berkshire  
SL6 4UY

**Appogee HR Limited (Registered number: 09638167)**

**Balance Sheet**  
**31 July 2020**

|  | Notes | 31.7.20<br>£     | 31.7.19<br>£     |
|--|-------|------------------|------------------|
| <b>FIXED ASSETS</b>                          |       |                  |                  |
| Intangible assets                            | 4     | 395,771          | 324,168          |
| Tangible assets                              | 5     | <u>2,382</u>     | <u>1,797</u>     |
|  |       | <u>398,153</u>   | <u>325,965</u>   |
| <b>CURRENT ASSETS</b>                        |       |                  |                  |
| Debtors                                      | 6     | 81,324           | 69,631           |
| Cash at bank                                 |       | <u>67,229</u>    | <u>38,517</u>    |
|  |       | 148,553          | 108,148          |
| <b>CREDITORS</b>                             |       |                  |                  |
| Amounts falling due within one year          | 7     | <u>(108,538)</u> | <u>(82,009)</u>  |
| <b>NET CURRENT ASSETS</b>                    |       | <u>40,015</u>    | <u>26,139</u>    |
| <b>TOTAL ASSETS LESS CURRENT LIABILITIES</b> |       | 438,168          | 352,104          |
| <b>DEFERRED INCOME</b>                       |       | <u>(212,137)</u> | <u>(187,375)</u> |
| <b>NET ASSETS</b>                            |       | <u>226,031</u>   | <u>164,729</u>   |
| <b>CAPITAL AND RESERVES</b>                  |       |                  |                  |
| Called up share capital                      |       | 941              | 941              |
| Retained earnings                            |       | <u>225,090</u>   | <u>163,788</u>   |
| <b>SHAREHOLDERS' FUNDS</b>                   |       | <u>226,031</u>   | <u>164,729</u>   |

The notes form part of these financial statements

**Appogee HR Limited (Registered number: 09638167)**

**Balance Sheet - continued**  
**31 July 2020**

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 July 2020.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 July 2020 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 6 January 2021 and were signed on its behalf by:

Mr D W J McLeman - Director

## **Appogee HR Limited (Registered number: 09638167)**

### **Notes to the Financial Statements** **for the Year Ended 31 July 2020**

#### **1. STATUTORY INFORMATION**

Appogee HR Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

#### **2. ACCOUNTING POLICIES**

##### **Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

##### **Significant judgements and estimates**

In the application of the company's accounting policies, the directors are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

The company does not make significant estimates and assumptions concerning the future that have a material effect on the reported position shown in the accounts.

##### **Turnover**

The turnover represents amounts receivable on software subscriptions, which are recognised in the period to which the subscriptions relate, exclusive of Value Added Tax.

##### **Goodwill**

Goodwill, being the amount paid in connection with the acquisition of a business in 2015, is being amortised evenly over its estimated useful life of five years.

##### **Intangible assets**

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

##### **Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

|                    |               |
|--------------------|---------------|
| Computer equipment | - 33% on cost |
|--------------------|---------------|

Tangible fixed assets are included at cost less depreciation and impairment.

## **Appogee HR Limited (Registered number: 09638167)**

### **Notes to the Financial Statements - continued** **for the Year Ended 31 July 2020**

#### **2. ACCOUNTING POLICIES - continued**

##### **Financial instruments**

Basic financial instruments are recognised at amortised cost using the effective interest method, except for investments in non-convertible preference and non-puttable preference and ordinary shares, which are measured at fair value, with changes recognised in profit or loss. Derivative financial instruments are initially recorded at cost and thereafter at fair value, with changes recognised in profit and loss.

##### **Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

##### **Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

##### **Research and development**

Expenditure on software development directly associated with on-going revenue streams is capitalised and amortised over 3 years. Other research and development is expensed in the year in which it is incurred.

##### **Foreign currencies**

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date.

Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction.

Exchange differences are recognised in the Profit & Loss account.

##### **Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

## **Appogee HR Limited (Registered number: 09638167)**

### **Notes to the Financial Statements - continued** **for the Year Ended 31 July 2020**

#### **2. ACCOUNTING POLICIES - continued**

##### **Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

#### **3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 9 (2019 - 7) .

#### **4. INTANGIBLE FIXED ASSETS**

|                       | Goodwill<br>£ | Other<br>intangible<br>assets<br>£ | Totals<br>£    |
|-----------------------|---------------|------------------------------------|----------------|
| <b>COST</b>           |               |                                    |                |
| At 1 August 2019      | 63,956        | 520,098                            | 584,054        |
| Additions             | -             | 268,362                            | 268,362        |
| At 31 July 2020       | <u>63,956</u> | <u>788,460</u>                     | <u>852,416</u> |
| <b>AMORTISATION</b>   |               |                                    |                |
| At 1 August 2019      | 51,182        | 208,704                            | 259,886        |
| Charge for year       | 12,774        | 183,985                            | 196,759        |
| At 31 July 2020       | <u>63,956</u> | <u>392,689</u>                     | <u>456,645</u> |
| <b>NET BOOK VALUE</b> |               |                                    |                |
| At 31 July 2020       | -             | <u>395,771</u>                     | <u>395,771</u> |
| At 31 July 2019       | <u>12,774</u> | <u>311,394</u>                     | <u>324,168</u> |

**Appogee HR Limited (Registered number: 09638167)**

**Notes to the Financial Statements - continued**  
**for the Year Ended 31 July 2020**

|    |   |                |                                    |
|----|---|----------------|------------------------------------|
| 5. | <b>TANGIBLE FIXED ASSETS</b>                          |                | Plant and<br>machinery<br>etc<br>£ |
|    | <b>COST</b>   |                |                                    |
|    | At 1 August 2019                                      |                | 10,493                             |
|    | Additions   |                | <u>2,001</u>                       |
|    | At 31 July 2020                                       |                | <u>12,494</u>                      |
|    | <b>DEPRECIATION</b>                                   |                |                                    |
|    | At 1 August 2019                                      |                | 8,696                              |
|    | Charge for year                                       |                | <u>1,416</u>                       |
|    | At 31 July 2020                                       |                | <u>10,112</u>                      |
|    | <b>NET BOOK VALUE</b>                                 |                |                                    |
|    | At 31 July 2020                                       |                | <u>2,382</u>                       |
|    | At 31 July 2019                                       |                | <u>1,797</u>                       |
| 6. | <b>DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR</b>   |                |                                    |
|    |   | 31.7.20        | 31.7.19                            |
|    |   | £              | £                                  |
|    | Trade debtors   | 12,810         | 13,353                             |
|    | Other debtors   | <u>68,514</u>  | <u>56,278</u>                      |
|    |   | <u>81,324</u>  | <u>69,631</u>                      |
| 7. | <b>CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR</b> |                |                                    |
|    |   | 31.7.20        | 31.7.19                            |
|    |   | £              | £                                  |
|    | Trade creditors                                       | 68,320         | 53,592                             |
|    | Taxation and social security                          | 23,473         | 11,932                             |
|    | Other creditors                                       | <u>16,745</u>  | <u>16,485</u>                      |
|    |   | <u>108,538</u> | <u>82,009</u>                      |
|    | Deferred Income                                       | <u>212,137</u> | <u>187,375</u>                     |

**Appogee HR Limited (Registered number: 09638167)**

**Notes to the Financial Statements - continued**  
**for the Year Ended 31 July 2020**

8. **RELATED PARTY DISCLOSURES**

**Ancoris Limited**

A company in which Mr D McLeman is a director and shareholder.

As at 31 July 2020, Appogee HR Limited owed Ancoris Limited a balance of £62,813 (2019: £46,587).

9. **ULTIMATE CONTROLLING PARTY**

Mr D McLeman is the ultimate controlling party.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.