

REGISTERED NUMBER: 03199516 (England and Wales)

**REPORT OF THE DIRECTORS AND
UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MAY 2021
FOR
THRUPUT LIMITED**

THRUPUT LIMITED (REGISTERED NUMBER: 03199516)

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FOR THE YEAR ENDED 31 MAY 2021**

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THRUPUT LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31 MAY 2021

DIRECTORS:

Mr M P Clery
Mr P Bramat
Mrs L H Holder
Mr P M Clery

REGISTERED OFFICE:

6 Whitworth Road
Marston Trading Estate
Frome
BA11 4BY

REGISTERED NUMBER:

03199516 (England and Wales)

ACCOUNTANTS:

JSH Accountancy Limited
584 Wellsway
Bath
Somerset
BA2 2UE

THRUPUT LIMITED (REGISTERED NUMBER: 03199516)

**REPORT OF THE DIRECTORS
FOR THE YEAR ENDED 31 MAY 2021**

The directors present their report with the financial statements of the company for the year ended 31 May 2021.

DIRECTORS

The directors shown below have held office during the whole of the period from 1 June 2020 to the date of this report.

Mr M P Clery
Mr P Bramat
Mrs L H Holder
Mr P M Clery

This report has been prepared in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

ON BEHALF OF THE BOARD:

Mrs L H Holder - Director

28 February 2022

THRUPUT LIMITED (REGISTERED NUMBER: 03199516)**BALANCE SHEET
31 MAY 2021**

	Notes	2021 £	2020 £
FIXED ASSETS			
Tangible assets	4	4,623	8,107
CURRENT ASSETS			
Stocks		10,000	10,000
Debtors	5	186,752	137,984
Cash at bank and in hand		470,491	569,997
		<u>667,243</u>	<u>717,981</u>
CREDITORS			
Amounts falling due within one year	6	<u>(300,947)</u>	<u>(416,886)</u>
NET CURRENT ASSETS		<u>366,296</u>	<u>301,095</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		370,919	309,202
CREDITORS			
Amounts falling due after more than one year	7	<u>-</u>	<u>(2,492)</u>
NET ASSETS		<u>370,919</u>	<u>306,710</u>
CAPITAL AND RESERVES			
Called up share capital		1,000	1,000
Retained earnings		369,919	305,710
SHAREHOLDERS' FUNDS		<u>370,919</u>	<u>306,710</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 May 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 May 2021 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

THRUPUT LIMITED (REGISTERED NUMBER: 03199516)

BALANCE SHEET - continued
31 MAY 2021

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 28 February 2022 and were signed on its behalf by:

Mrs L H Holder - Director

The notes form part of these financial statements

THRUPUT LIMITED (REGISTERED NUMBER: 03199516)

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MAY 2021

1. STATUTORY INFORMATION

Thruput Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Equipment - 20% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

THRUPUT LIMITED (REGISTERED NUMBER: 03199516)

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MAY 2021

2. ACCOUNTING POLICIES - continued

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to profit or loss over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 6 (2020 - 6).

4. TANGIBLE FIXED ASSETS

	Motor vehicles £	Equipment £	Totals £
COST			
At 1 June 2020 and 31 May 2021	<u>12,549</u>	<u>27,929</u>	<u>40,478</u>
DEPRECIATION			
At 1 June 2020	6,328	26,043	32,371
Charge for year	<u>3,107</u>	<u>377</u>	<u>3,484</u>
At 31 May 2021	<u>9,435</u>	<u>26,420</u>	<u>35,855</u>
NET BOOK VALUE			
At 31 May 2021	<u>3,114</u>	<u>1,509</u>	<u>4,623</u>
At 31 May 2020	<u>6,221</u>	<u>1,886</u>	<u>8,107</u>

THRUPUT LIMITED (REGISTERED NUMBER: 03199516)

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MAY 2021**

4. TANGIBLE FIXED ASSETS - continued

Fixed assets, included in the above, which are held under finance leases are as follows:

		Motor vehicles £
COST		
At 1 June 2020 and 31 May 2021		<u>12,549</u>
DEPRECIATION		
At 1 June 2020		6,328
Charge for year		<u>3,107</u>
At 31 May 2021		<u>9,435</u>
NET BOOK VALUE		
At 31 May 2021		<u>3,114</u>
At 31 May 2020		<u>6,221</u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021 £	2020 £
Trade debtors	-	22,300
Directors' loan accounts	134,561	104,982
Tax	39,832	-
VAT	9,324	7,040
Prepayments	<u>3,035</u>	<u>3,662</u>
	<u>186,752</u>	<u>137,984</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021 £	2020 £
Finance leases	3,114	3,728
Payments on account	3,960	3,960
Trade creditors	64,494	119,259
Tax	21,143	37,115
Social security and other taxes	7,940	8,838
Directors' loan accounts	6,377	6,376
Accruals and deferred income	<u>193,919</u>	<u>237,610</u>
	<u>300,947</u>	<u>416,886</u>

7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2021 £	2020 £
Finance leases	<u>-</u>	<u>2,492</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.