

Registered number

10774987

Metis Labs Limited

Filleted Accounts

31 May 2021

Metis Labs Limited**Registered number:** 10774987**Balance Sheet****as at 31 May 2021**

	Notes	2021 £	2020 £
Fixed assets			
Tangible assets	3	5,001	260
Current assets			
Debtors	4	9,408	68,357
Cash at bank and in hand		669,035	297,628
		<u>678,443</u>	<u>365,985</u>
Creditors: amounts falling due within one year	5	(17,375)	(9,045)
Net current assets		<u>661,068</u>	<u>356,940</u>
Total assets less current liabilities		<u>666,069</u>	<u>357,200</u>
Creditors: amounts falling due after more than one year	6	(652,507)	-
Net assets		<u><u>13,562</u></u>	<u><u>357,200</u></u>
Capital and reserves			
Called up share capital		168	168
Share premium		899,919	899,919
Profit and loss account		(886,525)	(542,887)
Shareholders' funds		<u><u>13,562</u></u>	<u><u>357,200</u></u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.

Alexander Appelbe
Director

Approved by the board on 4 February 2022

reporting date as a result of a past event, it is probable that economic benefit will be transferred to settle the obligation and the amount of the obligation can be estimated reliably.

Foreign currency translation

Transactions in foreign currencies are initially recognised at the rate of exchange ruling at the date of the transaction. At the end of each reporting period foreign currency monetary items are translated at the closing rate of exchange. Non-monetary items that are measured at historical cost are translated at the rate ruling at the date of the transaction. All differences are charged to profit or loss.

Pensions

Contributions to defined contribution plans are expensed in the period to which they relate.

2	Employees	2021	2020
		Number	Number
	Average number of persons employed by the company	<u>5</u>	<u>4</u>
3	Tangible fixed assets		Office equipment
			£
	Cost		
	At 1 June 2020		7,633
	Additions		<u>10,001</u>
	At 31 May 2021		<u><u>17,634</u></u>
	Depreciation		
	At 1 June 2020		7,373
	Charge for the year		<u>5,260</u>
	At 31 May 2021		<u><u>12,633</u></u>
	Net book value		
	At 31 May 2021		<u><u>5,001</u></u>
	At 31 May 2020		260
4	Debtors	2021	2020
		£	£
	Trade debtors	-	64,141
	Other debtors	<u>9,408</u>	<u>4,216</u>
		<u><u>9,408</u></u>	<u><u>68,357</u></u>
5	Creditors: amounts falling due within one year	2021	2020
		£	£
	Trade creditors	6,235	6

Taxation and social security costs	6,543	5,507
Other creditors	4,597	3,532
	<u>17,375</u>	<u>9,045</u>

6 Creditors: amounts falling due after one year	2021	2020
	£	£
Other creditors	<u>652,507</u>	<u>-</u>

7 Other information

Metis Labs Limited is a private company limited by shares and incorporated in England. Its registered office is:

1 The Carlton
73 Grafton Road
London
NW5 4BB

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.