

**NORTON STRAW CONSULTANTS LTD**  
**UNAUDITED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 AUGUST 2020**

**CONTENTS OF THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 AUGUST 2020**

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	<b>Page</b>
<b>Company Information</b>	1
<b>Balance Sheet</b>	2
<b>Notes to the Financial Statements</b>	4

**NORTON STRAW CONSULTANTS LTD**

**COMPANY INFORMATION  
FOR THE YEAR ENDED 31 AUGUST 2020**

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**DIRECTORS:**

Dr M P Straw  
Mrs L E Straw  
P J Best  
Dr S J Rees

**REGISTERED OFFICE:**

Oakhurst House  
57 Ashbourne Road  
Derby  
DE22 3FS

**REGISTERED NUMBER:**

07741629 (England and Wales)

**ACCOUNTANTS:**

Sibbalds Limited  
Chartered Accountants and Business Advisers  
Oakhurst House  
57 Ashbourne Road  
Derby  
Derbyshire  
DE22 3FS

**BALANCE SHEET**  
**31 AUGUST 2020**

	Notes	2020 £	£	2019 £	£
<b>FIXED ASSETS</b>					
Tangible assets	4		41,257		31,436
<b>CURRENT ASSETS</b>					
Stocks		185,584		77,897	
Debtors	5	462,525		255,292	
Cash at bank and in hand		880,383		531,688	
		<u>1,528,492</u>		<u>864,877</u>	
<b>CREDITORS</b>					
Amounts falling due within one year	6	<u>312,023</u>		<u>156,806</u>	
<b>NET CURRENT ASSETS</b>			<u>1,216,469</u>		<u>708,071</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>1,257,726</u>		<u>739,507</u>
<b>CREDITORS</b>					
Amounts falling due after more than one year	7		(47,222)		-
<b>PROVISIONS FOR LIABILITIES</b>	8		<u>(7,800)</u>		<u>-</u>
<b>NET ASSETS</b>			<u><u>1,202,704</u></u>		<u><u>739,507</u></u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	9		300		300
Retained earnings			<u>1,202,404</u>		<u>739,207</u>
<b>SHAREHOLDERS' FUNDS</b>			<u><u>1,202,704</u></u>		<u><u>739,507</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 August 2020.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2020 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

**BALANCE SHEET - continued**  
**31 AUGUST 2020**

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The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 13 January 2021 and were signed on its behalf by:

Dr M P Straw - Director

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 AUGUST 2020**

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**1. STATUTORY INFORMATION**

Norton Straw Consultants Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 25% on reducing balance
Fixtures and fittings	- 25% on reducing balance
Computer equipment	- 25% on reducing balance

**Stocks**

Work in progress is valued at the lower of cost and net realisable value.

Cost is calculated using the first-in, first-out method and includes all purchase, transport, and handling costs in bringing stocks to their present location and condition.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Statement of Income and Retained Earnings, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 AUGUST 2020

2. ACCOUNTING POLICIES - continued

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 16 (2019 - 12 ) .

4. TANGIBLE FIXED ASSETS

	Plant and machinery £	Fixtures and fittings £	Computer equipment £	Totals £
<b>COST</b>				
At 1 September 2019	5,628	8,138	42,843	56,609
Additions	<u>679</u>	<u>1,847</u>	<u>20,238</u>	<u>22,764</u>
At 31 August 2020	<u>6,307</u>	<u>9,985</u>	<u>63,081</u>	<u>79,373</u>
<b>DEPRECIATION</b>				
At 1 September 2019	3,107	2,602	19,464	25,173
Charge for year	<u>800</u>	<u>1,421</u>	<u>10,722</u>	<u>12,943</u>
At 31 August 2020	<u>3,907</u>	<u>4,023</u>	<u>30,186</u>	<u>38,116</u>
<b>NET BOOK VALUE</b>				
At 31 August 2020	<u>2,400</u>	<u>5,962</u>	<u>32,895</u>	<u>41,257</u>
At 31 August 2019	<u>2,521</u>	<u>5,536</u>	<u>23,379</u>	<u>31,436</u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2020 £	2019 £
Trade debtors	425,353	236,183
Other debtors	<u>37,172</u>	<u>19,109</u>
	<u>462,525</u>	<u>255,292</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2020 £	2019 £
Bank loans and overdrafts	2,778	-
Trade creditors	48,064	17,034
Taxation and social security	196,671	129,011
Other creditors	<u>64,510</u>	<u>10,761</u>
	<u>312,023</u>	<u>156,806</u>

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 AUGUST 2020

7.	<b>CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR</b>			2020 £ <u>47,222</u>	2019 £ <u>-</u>
	Bank loans				
8.	<b>PROVISIONS FOR LIABILITIES</b>			2020 £ <u>7,800</u>	2019 £ <u>-</u>
	Deferred tax				
					Deferred tax
	Provided during year				£ <u>7,800</u>
	Balance at 31 August 2020				<u>7,800</u>
9.	<b>CALLED UP SHARE CAPITAL</b>				
	Allotted, issued and fully paid:				
	Number:	Class:	Nominal value:	2020 £ <u>300</u>	2019 £ <u>300</u>
	300	Ordinary	£1.00		

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.