

# CHAINSTARTER LTD

Unaudited Financial Statements

## **Period of accounts**

**Start date:** 01 September 2020

**End date:** 31 August 2021

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**CHAINSTARTER LTD**  
**Company Information**  
**For the year ended 31 August 2021**

<b>Director</b>	Mr Nicholas Ayton
<b>Registered Number</b>	10906948
<b>Registered Office</b>	UNIT 1B CLAPHAM NORTH BUSINESS CENTRE  26-32 VOLTAIRE ROAD LONDON SW4 6DH
<b>Accountants</b>	Accounting SQL Limited Unit 1b Clapham North Business Centre 26-32 LONDON SW4 6DH

**CHAINSTARTER LTD**  
**Director's Report**  
**For the year ended 31 August 2021**

The directors present their annual report and the financial statements for the year ended 31 August 2021.

**Principal activities**

Principal activity of the company during the financial year was of software development.

**Director**

The director who served the company throughout the year was as follows:  
Mr Nicholas Ayton

## Statement of director's responsibilities

The directors are responsible for preparing the directors' report and the financial statements in accordance with applicable law and regulations and in accordance with United Kingdom Generally Accepted Accounting Practice.

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (Financial Reporting Standard 102). Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and the profit or loss of the company for that period. In preparing these financial statements, the directors are required to :

- select suitable accounting policies and then apply them consistently
- make judgements and accounting estimates that are reasonable and prudent
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The directors are responsible for the maintenance and integrity of the corporate and financial information included on the company's website. Legislation in the United Kingdom, governing the preparation and dissemination of financial statements, may differ from legislation in other jurisdictions

On behalf of the board.

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Mr Nicholas Ayton  
Director

Date approved: 31 May 2022

**CHAINSTARTER LTD**  
**Accountants' Report**  
**For the year ended 31 August 2021**

Accountant's report

You consider that the company is exempt from an audit for the year ended 31 August 2021 . You have acknowledged, on the balance sheet, your responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts. These responsibilities include preparing accounts that give a true and fair view of the state of affairs of the company at the end of the financial year and of its profit or loss for the financial year.

In accordance with your instructions, we have prepared the accounts which comprise the Profit and Loss Account, the Statement of Comprehensive Income, the Balance Sheet, the Statement of Changes in Equity and the related notes from the accounting records of the company and on the basis of information and explanations you have given to us.

We have not carried out an audit or any other review, and consequently we do not express any opinion on these accounts.

Accounting SQL Limited  
31 August 2021

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Accounting SQL Limited  
Unit 1b  
Clapham North Business Centre 26-32  
LONDON  
SW4 6DH  
31 May 2022

**CHAINSTARTER LTD**  
**Statement of Financial Position**  
**As at 31 August 2021**

	<b>Notes</b>	<b>2021</b> £	<b>2020</b> £
<b>Current assets</b>			
Debtors	3	1,124	45,982
Cash at bank and in hand		(572)	(572)
		<u>552</u>	<u>45,410</u>
<b>Creditors: amount falling due within one year</b>	4	(33,280)	(33,312)
<b>Net current liabilities</b>		<u>(32,728)</u>	<u>12,098</u>
<b>Total assets less current liabilities</b>		(32,728)	12,098
<b>Creditors: amount falling due after more than one year</b>	5	(5,846)	1,430
<b>Net liabilities</b>		<u>(38,574)</u>	<u>13,528</u>
<b>Capital and reserves</b>			
Other Comprehensive Income	6	32	10
Profit and loss account		(38,606)	13,518
<b>Shareholder's funds</b>		<u>(38,574)</u>	<u>13,528</u>

For the year ended 31 August 2021 the company was entitled to exemption from audit under section 477 of the companies act 2006 relating to small companies.

Director's responsibilities:

1. The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476.
2. The directors acknowledge their responsibilities for complying with the requirements of the companies act 2006 with respect to accounting records and the preparation of accounts.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the provisions of Part 15 of the Companies Act 2006. In accordance with Section 444 of the Companies Act 2006, the income statement has not been delivered to the Registrar of Companies.

The financial statements were approved by the director on 31 May 2022 and were signed by:

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Mr Nicholas Ayton  
Director

**CHAINSTARTER LTD**  
**Statement of Changes in Equity**  
**For the year ended 31 August 2021**

	Retained Earnings	Total
	£	£
At 01 September 2019	<b>(19,393)</b>	<b>(19,393)</b>
Profit for the year	32,911	32,911
Total comprehensive income for the year	<b>32,911</b>	<b>32,911</b>
Total investments by and distributions to owners	-	-
At 31 August 2020	<b>13,518</b>	<b>13,518</b>
At 01 September 2020	<b>(32,606)</b>	<b>(32,606)</b>
Profit for the year	(6,000)	(6,000)
Total comprehensive income for the year	<b>(6,000)</b>	<b>(6,000)</b>
Total investments by and distributions to owners	-	-
At 31 August 2021	<b>(38,606)</b>	<b>(38,606)</b>

**CHAINSTARTER LTD**  
**Notes to the Financial Statements**  
**For the year ended 31 August 2021**

**General Information**

CHAINSTARTER LTD is a private company, limited by shares, registered in England and Wales, registration number 10906948, registration address UNIT 1B CLAPHAM NORTH BUSINESS CENTRE, 26-32 VOLTAIRE ROAD LONDON, , SW4 6DH

The presentation currency is £ sterling.

**1. Accounting policies**

**Significant accounting policies**

**Statement of compliance**

These financial statements have been prepared in compliance with FRS 102 – The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

**Basis of preparation**

The financial statements have been prepared on the going concern basis and under the historical cost convention as modified by the revaluation of land and buildings and certain financial instruments measured at fair value in accordance with the accounting policies.

The financial statements are prepared in sterling which is the functional currency of the company.

**Turnover**

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

**2. Average number of employees**

Average number of employees during the year was 2 (2020 : 2).

### 3. Debtors: amounts falling due within one year

	<b>2021</b>	<b>2020</b>
	<b>£</b>	<b>£</b>
Trade Debtors	0	25,800
Other Debtors	9	9
Directors' Current Accounts	0	29,820
VAT	1,124	324
	<u>1,133</u>	<u>55,953</u>

### 3. Debtors: amounts falling due after one year

	<b>2021</b>	<b>2020</b>
	<b>£</b>	<b>£</b>
Called Up Share Capital Not Paid	(9)	(9)
Directors Loan Accounts	0	(9,962)
	<u>(9)</u>	<u>(9,971)</u>

### 4. Creditors: amount falling due within one year

	<b>2021</b>	<b>2020</b>
	<b>£</b>	<b>£</b>
Trade Creditors	5,337	5,369
Wages & Salaries Control Account	40	40
Debenture Loans	27,903	27,903
	<u>33,280</u>	<u>33,312</u>

### 5. Creditors: amount falling due after more than one year

	<b>2021</b>	<b>2020</b>
	<b>£</b>	<b>£</b>
Amounts Owed to Participating Interests	5,846	(1,430)
	<u>5,846</u>	<u>(1,430)</u>

## 6. Other Comprehensive Income

	<b>2021</b>	<b>2020</b>
	<b>£</b>	<b>£</b>
Unrealized Gains or losses	32	10
	<u><b>32</b></u>	<u><b>10</b></u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.