

NIQS Technology Limited

Annual Report and Unaudited Abridged Financial Statements

for the Period from 1 September 2020 to 30 September 2021



Accounting | business advisory
foster mann is a trading name of Foster Mann (UK) Limited
Registered office: Unit 26G, Springfield Commercial Centre, Bagley Lane, Farsley, Leeds, LS28 5LY
Registered in England: 11833403

NIQS Technology Limited

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NIQS Technology Limited

Company Information

Directors	Benjamin Dawson Nicholas Furtak-Wells
Registered office	20 Williams Close Gloster Meadows Amble Northumberland NE65 0GF
Accountants	Foster Mann (UK) Limited Unit 26g Springfield Commercial Centre Bagley Lane Farsley Leeds LS28 5LY

NIQS Technology Limited

(Registration number: 12850298) Abridged Balance Sheet as at 30 September 2021

	Note	2021 £
Current assets		
Cash at bank and in hand		9,798
Creditors: Amounts falling due within one year		<u>(166)</u>
Net assets		<u>9,632</u>
Capital and reserves		
Called up share capital	3	10,200
Profit and loss account		<u>(568)</u>
Shareholders' funds		<u>9,632</u>

For the financial period ending 30 September 2021 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:


- The members have not required the company to obtain an audit of its accounts for the period in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

These financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime and the option not to file the Profit and Loss Account has been taken.

All of the company's members have consented to the preparation of an Abridged Balance Sheet in accordance with Section 444(2A) of the Companies Act 2006.

Approved and authorised by the Board on 12 May 2022 and signed on its behalf by:



Benjamin Dawson
Director



Nicholas Furtak-Wells
Director

NIQS Technology Limited

Notes to the Unaudited Abridged Financial Statements for the Period from 1 September 2020 to 30 September 2021

1 General information

The company is a private company limited by share capital, incorporated in England and Wales.

The address of its registered office is:

20 Williams Close
Gloster Meadows
Amble
Northumberland
NE65 0GF

These financial statements were authorised for issue by the Board on 12 May 2022.

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

These abridged financial statements have been prepared in accordance with Financial Reporting Standard 102 Section 1A - 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006.

Basis of preparation

These abridged financial statements have been prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value.

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Trade creditors

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the company does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

Share capital

Ordinary shares are classified as equity. Equity instruments are measured at the fair value of the cash or other resources received or receivable, net of the direct costs of issuing the equity instruments. If payment is deferred and the time value of money is material, the initial measurement is on a present value basis.

3 Share capital

Allotted, called up and fully paid shares

NIQS Technology Limited

Notes to the Unaudited Abridged Financial Statements for the Period from 1 September 2020 to 30 September 2021

	2021	
	No.	£
Ordinary Shares of £0.01 each	<u>1,020,000</u>	<u>10,200</u>