
TINDALLS THE STATIONERS LIMITED

UNAUDITED

FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2022

TINDALLS THE STATIONERS LIMITED
REGISTERED NUMBER: 02677255

BALANCE SHEET
AS AT 31 MARCH 2022

	Note	2022 £	2021 £
FIXED ASSETS			
Tangible assets	4	3,750	5,250
CURRENT ASSETS			
Stocks		290,570	304,737
Debtors: amounts falling due within one year	5	20,001	38,811
Cash at bank and in hand		107,278	52,174
		<u>417,849</u>	<u>395,722</u>
Creditors: amounts falling due within one year	6	(267,716)	(169,112)
NET CURRENT ASSETS			
		150,133	226,610
Creditors: amounts falling due after more than one year	7	(32,500)	(44,010)
NET ASSETS			
		<u>121,383</u>	<u>187,850</u>
CAPITAL AND RESERVES			
Called up share capital	8	100	100
Profit and loss account		121,283	187,750
		<u>121,383</u>	<u>187,850</u>

The directors consider that the Company is entitled to exemption from audit under section 477 of the Companies Act 2006 and members have not required the Company to obtain an audit for the year in question in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the provisions of FRS 102 Section 1A - small entities.

The financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The Company has opted not to file the statement of income and retained earnings in accordance with provisions applicable to companies subject to the small companies' regime.

TINDALLS THE STATIONERS LIMITED
REGISTERED NUMBER: 02677255

BALANCE SHEET (CONTINUED)
AS AT 31 MARCH 2022

The financial statements were approved and authorised for issue by the board and were signed on its behalf by:

Mr J C Gaskin
Director

Date: 11 November 2022

The notes on pages 3 to 8 form part of these financial statements.

TINDALLS THE STATIONERS LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2022

1. GENERAL INFORMATION

Tindalls The Stationers Limited is a private company limited by shares and incorporated in England and Wales. Its registered office is 50-52 High Street, Newmarket, Suffolk, CB8 8LE.

The Company's functional and presentational currency is GBP.

2. ACCOUNTING POLICIES

2.1 BASIS OF PREPARATION OF FINANCIAL STATEMENTS

The financial statements have been prepared under the historical cost convention unless otherwise specified within these accounting policies and in accordance with Section 1A of Financial Reporting Standard 102, the Financial Reporting Standard applicable in the UK and the Republic of Ireland and the Companies Act 2006.

The following principal accounting policies have been applied:

2.2 GOING CONCERN

The directors have a reasonable expectation that the Company has adequate resources to continue in operational existence for the foreseeable future. In making this assessment the directors have considered the Company's financial resources at the time of approving the financial statements, as well as anticipated future activity and financial results.

The directors have modelled future cash flow scenarios considering the anticipated ongoing impact of the current turbulent socio-economic environment and these are showing that the Company has the ability to continue trading with sufficient cash headroom.

As such the directors believe that the value of assets on the balance sheet are not impaired and that the Company can continue to operate for the foreseeable future. Therefore they remain satisfied that the going concern assessment is appropriate.

2.3 TURNOVER

Turnover comprises revenue recognised by the Company in respect of stationery and office equipment retail during the year, exclusive of Value Added Tax and trade discounts. Revenue is recognised as the fair value of the consideration received or receivable and is recognised at the point of sale.

2.4 TANGIBLE FIXED ASSETS

Tangible fixed assets under the cost model are stated at historical cost less accumulated depreciation and any accumulated impairment losses. Historical cost includes expenditure that is directly attributable to bringing the asset to the location and condition necessary for it to be capable of operating in the manner intended by management.

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022

2. ACCOUNTING POLICIES (CONTINUED)

2.4 TANGIBLE FIXED ASSETS (CONTINUED)

Depreciation is charged so as to allocate the cost of assets less their residual value over their estimated useful lives, using the straight-line method.

The estimated useful lives range as follows:

Motor vehicles - 5 years

The assets' residual values, useful lives and depreciation methods are reviewed, and adjusted prospectively if appropriate, or if there is an indication of a significant change since the last reporting date.

Gains and losses on disposals are determined by comparing the proceeds with the carrying amount and are recognised in profit or loss.

2.5 STOCKS

Stocks are stated at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks.

2.6 DEBTORS

Short term debtors are measured at transaction price, less any impairment.

2.7 CASH AND CASH EQUIVALENTS

Cash is represented by cash in hand and deposits with financial institutions repayable without penalty on notice of not more than 24 hours. Cash equivalents are highly liquid investments that mature in no more than three months from the date of acquisition and that are readily convertible to known amounts of cash with insignificant risk of change in value.

2.8 CREDITORS

Short term creditors are measured at the transaction price.

2.9 GOVERNMENT GRANTS

Grants are accounted under the accruals model and those of a revenue nature are recognised in the Statement of Income and Retained Earnings when the Company becomes entitled to the receive the grant funding.

2.10 FINANCE COSTS

Finance costs are charged to the Statement of Income and Retained Earnings over the term of the debt using the effective interest method so that the amount charged is at a constant rate on the carrying amount.

2.11 DIVIDENDS

Equity dividends are recognised when they become legally payable.

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022

2. ACCOUNTING POLICIES (CONTINUED)

2.12 OPERATING LEASES

Rentals paid under operating leases are charged to profit or loss on a straight-line basis over the lease term.

2.13 PENSIONS

DEFINED CONTRIBUTION PENSION PLAN

The Company operates a defined contribution plan for its employees. A defined contribution plan is a pension plan under which the Company pays fixed contributions into a separate entity. Once the contributions have been paid the Company has no further payment obligations.

The contributions are recognised as an expense in the Statement of Income and Retained Earnings when they fall due. Amounts not paid are shown in other creditors as a liability in the Balance Sheet. The assets of the plan are held separately from the Company in independently administered funds.

2.14 TAXATION

Tax is recognised in profit or loss except that a charge attributable to an item of income and expense recognised as other comprehensive income or to an item recognised directly in equity is also recognised in other comprehensive income or directly in equity respectively.

The current income tax charge is calculated on the basis of tax rates and laws that have been enacted or substantively enacted by the balance sheet date in the countries where the Company operates and generates income.

3. EMPLOYEES

The average monthly number of employees, including directors, during the year was 23 (2021 - 33).

TINDALLS THE STATIONERS LIMITED

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022

4. TANGIBLE FIXED ASSETS

	Motor vehicles £
COST	
At 1 April 2021	7,500
At 31 March 2022	<u>7,500</u>
DEPRECIATION	
At 1 April 2021	2,250
Charge for the year	1,500
At 31 March 2022	<u>3,750</u>
NET BOOK VALUE	
At 31 March 2022	<u><u>3,750</u></u>
At 31 March 2021	<u><u>5,250</u></u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022 £	2021 £
Trade debtors	4,258	985
Other debtors	-	25,000
Prepayments	15,743	12,826
	<u><u>20,001</u></u>	<u><u>38,811</u></u>

TINDALLS THE STATIONERS LIMITED

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022**

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022	2021
	£	£
Bank loans	10,000	7,500
Trade creditors	129,083	45,744
Other taxation and social security	20,204	41,310
Obligations under finance lease and hire purchase contracts	1,510	2,586
Other creditors	97,443	53,485
Accruals	9,476	18,487
	<u>267,716</u>	<u>169,112</u>

Bank loans are under the terms of the Government's Bounce Back Loan scheme and are therefore unsecured.

Obligations under finance leases and hire purchase contracts are secured against the assets concerned.

Other creditors include contributions of £1,443 (2021 - £1,485) payable to the Company's defined contribution pension scheme at the balance sheet date.

7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2022	2021
	£	£
Bank loans	32,500	42,500
Obligations under finance leases and hire purchase contracts	-	1,510
	<u>32,500</u>	<u>44,010</u>

Bank loans are under the terms of the Government's Bounce Back Loan scheme and are therefore unsecured.

Obligations under finance leases and hire purchase contracts are secured against the assets concerned.

The aggregate amount of bank loans repayable more than five years after the balance sheet date is £NIL (2021 - £2,500).

TINDALLS THE STATIONERS LIMITED

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022**

8. SHARE CAPITAL

	2022	2021
	£	£
ALLOTTED, CALLED UP AND FULLY PAID		
10 (2021 - 10) Ordinary shares of £1 each	10	10
41 (2021 - 41) Ordinary A shares of £1 each	41	41
24 (2021 - 24) Ordinary B shares of £1 each	24	24
20 (2021 - 20) Ordinary C shares of £1 each	20	20
5 (2021 - 5) Ordinary D shares of £1 each	5	5
	<hr/>	<hr/>
	100	100
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9. COMMITMENTS UNDER OPERATING LEASES

At 31 March 2022 the Company had future minimum lease payments due under non-cancellable operating leases for each of the following periods:

	2022	2021
	£	£
Not later than 1 year	50,767	83,600
Later than 1 year and not later than 5 years	33,000	77,000
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	83,767	160,600
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