

National Taiwan University Fund
Statement of Cash Flows

2020

Unit: NTD

Item	Projected	Settled	Comparison	
			Amount	%
▼Cash Flows from Operating Activities	1,024,337,000.00	1,241,153,636.13	216,816,636.13	21.17
The Year's Profit (Loss-)	-500,810,000.00	-224,700,832.00	276,109,168.00	-55.13
Non-cash Items Adjustment	1,525,147,000.00	1,465,854,468.13	-59,292,531.87	-3.89
Net Cash Inflows (Outflows-) of Operating Activities	1,024,337,000.00	1,241,153,636.13	216,816,636.13	21.17
▼Cash Flows from Investing Activities	-1,750,152,000.00	-138,292,769.00	1,611,859,231.00	-92.10
Decreases in Current Monetary Assets and Short-term Payments Temporarily Made for Others	0.00	1,433,637,327.00	1,433,637,327.00	
Decreases in Investment and Reserves	8,106,000.00	832,228,855.00	824,122,855.00	10,166.83
Decreases in Property, Plant and Equipment, Mineral Resources	0.00	26,927,603.00	26,927,603.00	
Decreases in Intangible Assets and Other Assets	0.00	19,002,635.00	19,002,635.00	
Cash dividends	81,135,000.00	74,784,351.00	-6,350,649.00	-7.83
Increases in Current Monetary Assets and Short-term Payments Temporarily Made for Others	-79,458,000.00	-187,694,092.00	-108,236,092.00	136.22
Increases in Investment and Reserves	-98,887,000.00	-569,330,321.00	-470,443,321.00	475.74
Increases in Property, Plant and Equipment, Mineral Resources	-1,625,856,000.00	-1,632,508,949.00	-6,652,949.00	0.41
Increases in Intangible Assets and Other Assets	-35,192,000.00	-135,340,178.00	-100,148,178.00	284.58
Net Cash Inflows (Outflows-) of Investing Activities	-1,750,152,000.00	-138,292,769.00	1,611,859,231.00	-92.10
▼Cash Flows from Financing Activities	695,782,000.00	699,882,926.00	4,100,926.00	0.59
Increases in Short-term Debts and Other Liabilities	203,039,000.00	1,125,336,151.00	922,297,151.00	454.25
Increases in Funds	577,831,000.00	547,085,819.00	-30,745,181.00	-5.32
Decreases in Short-term Debts and Other Liabilities	-1,100,000.00	-889,064,443.00	-887,964,443.00	80,724.04
Decreases in Long-term Liabilities	-77,922,000.00	-78,474,044.00	-552,044.00	0.71
Interest	-6,066,000.00	-5,000,557.00	1,065,443.00	-17.56
Net Cash Inflows (Outflows-) of Financing Activities	695,782,000.00	699,882,926.00	4,100,926.00	0.59
▼The rate of exchange fluctuation influences	0.00	-27,340,648.00	-27,340,648.00	
▼Net Increase (Net Decrease-) in Cash and Cash Equivalent	-30,033,000.00	1,775,403,145.13	1,805,436,145.13	-6,011.51
▼Beginning Cash and Cash Equivalent	7,503,627,000.00	6,970,124,509.87	-533,502,490.13	-7.11
▼Final Cash and Cash Equivalent	7,473,594,000.00	8,745,527,655.00	1,271,933,655.00	17.02

National Taiwan University Fund

Income Statement

2020

Unit: NTD

Item	Projected for the year		Settled this year		Comparison	
	Amount	%	Amount	%	Amount	%
Operating Incomes	17,379,880,000.00	100.00	17,335,292,427.00	100.00	-44,587,573.00	-0.26
Service Incomes	156,338,000.00	0.90	174,223,292.00	1.01	17,885,292.00	11.44
Sales Incomes	152,965,000.00	0.88	120,357,830.00	0.69	-32,607,170.00	-21.32
Teaching Incomes	8,620,676,000.00	49.60	8,997,103,263.00	51.90	376,427,263.00	4.37
Medical Treatment Incomes	2,065,651,000.00	11.89	1,033,594,816.00	5.96	-1,032,056,184.00	-49.96
Other Operating Incomes	6,384,250,000.00	36.73	7,010,013,226.00	40.44	625,763,226.00	9.80
Operating Costs and Expenses	20,631,700,000.00	118.71	18,784,441,829.00	108.36	-1,847,258,171.00	-8.95
Service Costs	119,257,000.00	0.69	211,689,549.00	1.22	92,432,549.00	77.51
Sales Costs	121,540,000.00	0.70	112,868,059.00	0.65	-8,671,941.00	-7.14
Teaching Costs	13,908,300,000.00	80.03	14,445,813,674.00	83.33	537,513,674.00	3.86
Medical Treatment Costs	3,777,056,000.00	21.73	1,473,817,274.00	8.50	-2,303,238,726.00	-60.98
Public Funds and Grants for Students	555,000,000.00	3.19	625,679,085.00	3.61	70,679,085.00	12.73
Miscellaneous Operating Expenses	51,287,000.00	0.29	59,093,989.00	0.34	7,806,989.00	15.22
Marketing and Operating Expenses	6,200,000.00	0.04	8,644,558.00	0.05	2,444,558.00	39.43
Management and General Affairs Expenses	1,971,320,000.00	11.34	1,743,208,233.00	10.06	-228,111,767.00	-11.57
R&D and Training Expenses	121,740,000.00	0.70	103,627,408.00	0.60	-18,112,592.00	-14.88
Operating Profit (Loss-)	-3,251,820,000.00	-18.71	-1,449,149,402.00	-8.36	1,802,670,598.00	-55.44
Non-operating Incomes	3,924,489,000.00	22.58	2,410,995,873.93	13.91	-1,513,493,126.07	-38.57
Financial Incomes	204,005,000.00	1.17	250,015,951.00	1.44	46,010,951.00	22.55
Other Non-operating Incomes	3,720,484,000.00	21.41	2,160,979,922.93	12.47	-1,559,504,077.07	-41.92
Non-operating Expenses	1,173,479,000.00	6.75	1,186,547,303.93	6.84	13,068,303.93	1.11
Financial Expenses	6,066,000.00	0.03	60,418,796.00	0.35	54,352,796.00	896.02
Other Non-operating Expenses	1,167,413,000.00	6.72	1,126,128,507.93	6.49	-41,284,492.07	-3.54
Non-operating Profit (Loss-)	2,751,010,000.00	15.83	1,224,448,570.00	7.07	-1,526,561,430.00	-55.49
The Year's Profit (Loss-)	-500,810,000.00	-2.88	-224,700,832.00	-1.29	276,109,168.00	-55.13

National Taiwan University Fund

Balance Sheet

Dec. 31, 2020

Unit: NTD

Item	Settled this year		Settled last year		Item	Settled this year		Settled last year	
	Amount	%	Amount	%		Amount	%	Amount	%
Assets	166,143,707,001.00	100.00	162,064,633,637.87	100.00	Liabilities	128,775,170,816.00	77.51	126,894,058,757.00	78.30
Current Assets	14,167,858,824.00	8.53	12,726,701,433.87	7.85	Current Liabilities	13,675,684,189.00	8.23	12,466,086,552.00	7.69
Cash	8,745,527,655.00	5.27	6,970,124,509.87	4.30	Short-term Debts	73,225,559.00	0.04	77,489,146.00	0.05
Current Monetary Assets	2,828,750,708.00	1.70	4,255,463,659.00	2.63	Accounts Payable	629,487,592.00	0.38	511,001,945.00	0.31
Accounts Receivable	1,397,729,165.00	0.84	542,938,348.00	0.33	Accounts Received In Advance	12,972,971,038.00	7.81	11,877,595,461.00	7.33
Inventory	100,939,124.00	0.06	95,195,988.00	0.06	Long-term Liabilities	559,582,621.00	0.34	633,793,078.00	0.39
Current Bearer Biological Assets	5,091,377.00	0.00	4,866,635.00	0.00	Long-term Debts	559,582,621.00	0.34	633,793,078.00	0.39
Prepaid Accounts	841,115,211.00	0.51	790,176,426.00	0.49	Other Liabilities	114,539,904,006.00	68.94	113,794,179,127.00	70.22
Short-term Payments Temporarily Made for Others	248,705,584.00	0.15	67,935,868.00	0.04	Deferred Liabilities	15,358,231,657.00	9.24	12,976,778,605.00	8.01
Investments and Reserves	14,304,673,733.00	8.61	11,241,336,496.00	6.94	Miscellaneous Liabilities	99,181,672,349.00	59.70	100,817,400,522.00	62.21
Non-current Monetary Assets	10,483,166,339.00	6.31	7,495,336,508.00	4.63	Owner's Equity (Net Value)	37,368,536,185.00	22.49	35,170,574,880.87	21.70
Reserves	3,821,507,394.00	2.30	3,745,999,988.00	2.31	Funds	21,054,984,575.00	12.67	20,378,054,362.49	12.57
Property, Plant and Equipment	38,340,953,773.00	23.07	37,021,818,218.00	22.84	Funds	21,054,984,575.00	12.67	20,378,054,362.49	12.57
Land	8,580,909,064.00	5.16	8,581,789,773.00	5.30	Reserve Funds	12,655,019,686.00	7.62	13,990,720,356.38	8.63
Land Improvements	377,898,500.00	0.23	389,355,150.00	0.24	Capital Surplus	12,655,019,686.00	7.62	13,990,720,356.38	8.63
House and Building	18,632,244,742.00	11.21	18,384,684,639.00	11.34	Accumulated Profit or Loss	-134,206,921.00	-0.08	2,986.00	0.00
Machine and Equipment	4,061,968,665.00	2.44	3,698,857,254.00	2.28	Accumulated Profit	0.00	0.00	2,986.00	0.00
Traffic and Transportation Equipment	458,542,936.00	0.28	196,220,699.00	0.12	Accumulated Loss	-134,206,921.00	-0.08	0.00	0.00
Miscellaneous Equipment	3,433,957,922.00	2.07	3,389,309,405.00	2.09	Equity Adjustment	3,792,738,845.00	2.28	801,797,176.00	0.50
Fixed Assets In Process of Purchase or Construction	2,795,431,944.00	1.68	2,381,601,298.00	1.47	Equity Adjustment	3,792,738,845.00	2.28	801,797,176.00	0.50
Non-current Biological Assets	1,914,789.00	0.00	1,995,729.00	0.00					
Non-current Bearer Biological Assets	1,914,789.00	0.00	1,995,729.00	0.00					
Intangible Assets	111,396,714.00	0.07	113,224,330.00	0.07					
Intangible Assets	111,396,714.00	0.07	113,224,330.00	0.07					
Other Assets	99,216,909,168.00	59.72	100,959,557,431.00	62.30					
Deferred Assets	176,320,594.00	0.11	164,693,754.00	0.10					
Miscellaneous Assets	99,040,588,574.00	59.61	100,794,863,677.00	62.20					
Total	166,143,707,001.00	100.00	162,064,633,637.87	100.00	Total	166,143,707,001.00	100.00	162,064,633,637.87	100.00