

UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED
31 DECEMBER 2020
FOR
CLARILIS LIMITED

Prime
Chartered Accountants
5 Argosy Court
Scimitar Way
Whitley Business Park
Coventry
CV3 4GA

CLARILIS LIMITED (REGISTERED NUMBER: 07708894)

CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2020

	Page
Company Information	1
Balance Sheet	2
Notes to the Financial Statements	4

DIRECTORS:

K P J Quinn
J P Quinn
R D Underwood
J A Lillie
R Haywood
H J A Alty
J K Warren

REGISTERED OFFICE:

1st Floor, Charles House
148-149 Gt Charles Street
Birmingham
B3 3HT

REGISTERED NUMBER:

07708894 (England and Wales)

ACCOUNTANTS:

Prime
Chartered Accountants
5 Argosy Court
Scimitar Way
Whitley Business Park
Coventry
CV3 4GA

BALANCE SHEET
31 DECEMBER 2020

	Notes	2020		2019	
		£	£	£	£
FIXED ASSETS					
Tangible assets	4		148,421		63,379
Investments	5		56		-
			<u>148,477</u>		<u>63,379</u>
CURRENT ASSETS					
Debtors	6	940,776		508,594	
Cash at bank and in hand		<u>5,114,960</u>		<u>843,559</u>	
		<u>6,055,736</u>		<u>1,352,153</u>	
CREDITORS					
Amounts falling due within one year	7	<u>1,134,186</u>		<u>1,017,672</u>	
NET CURRENT ASSETS			<u>4,921,550</u>		<u>334,481</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>5,070,027</u>		<u>397,860</u>
CAPITAL AND RESERVES					
Called up share capital			231		160
Share premium			8,883,710		3,131,813
Retained earnings			<u>(3,813,914)</u>		<u>(2,734,113)</u>
SHAREHOLDERS' FUNDS			<u>5,070,027</u>		<u>397,860</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2020.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2020 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

BALANCE SHEET - continued
31 DECEMBER 2020

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 30 September 2021 and were signed on its behalf by:

J P Quinn - Director

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2020**

1. STATEMENT OF COMPLIANCE

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements have been prepared under the historical cost convention.

The accounts have been prepared using the going concern basis as the directors have formally confirmed that they will loan sufficient funds for the company to be able to fulfil its ongoing commitments.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 25% on reducing balance
Computer equipment	- 33.33% on cost

Investments in subsidiaries

Investments in subsidiary undertakings are recognised at cost.

Research and development

Expenditure on research and development is written off in the year in which it is incurred.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 41 (2019 - 38) .

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2020

4. TANGIBLE FIXED ASSETS

	Fixtures and fittings £	Computer equipment £	Totals £
COST			
At 1 January 2020	47,719	94,737	142,456
Additions	3,067	118,784	121,851
At 31 December 2020	<u>50,786</u>	<u>213,521</u>	<u>264,307</u>
DEPRECIATION			
At 1 January 2020	21,778	57,299	79,077
Charge for year	6,760	30,049	36,809
At 31 December 2020	<u>28,538</u>	<u>87,348</u>	<u>115,886</u>
NET BOOK VALUE			
At 31 December 2020	<u>22,248</u>	<u>126,173</u>	<u>148,421</u>
At 31 December 2019	<u>25,941</u>	<u>37,438</u>	<u>63,379</u>

5. FIXED ASSET INVESTMENTS

	Shares in group undertakings £
COST	
Additions	56
At 31 December 2020	<u>56</u>
NET BOOK VALUE	
At 31 December 2020	<u>56</u>

6. DEBTORS

	2020 £	2019 £
Amounts falling due within one year:		
Trade debtors	367,361	84,816
Other debtors	473,415	423,778
	<u>840,776</u>	<u>508,594</u>
Amounts falling due after more than one year:		
Other debtors	<u>100,000</u>	<u>-</u>
Aggregate amounts	<u>940,776</u>	<u>508,594</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2020

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2020	2019
	£	£
Trade creditors	118,992	55,807
Taxation and social security	122,994	137,000
Other creditors	892,200	824,865
	<u>1,134,186</u>	<u>1,017,672</u>

8. LEASING AGREEMENTS

Minimum lease payments under non-cancellable operating leases fall due as follows:

	2020	2019
	£	£
Within one year	45,825	45,825
Between one and five years	42,006	87,831
	<u>87,831</u>	<u>133,656</u>

9. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to a director subsisted during the years ended 31 December 2020 and 31 December 2019:

	2020	2019
	£	£
J A Lillie		
Balance outstanding at start of year	-	-
Amounts advanced	99,982	-
Amounts repaid	-	-
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>99,982</u>	<u>-</u>

10. ULTIMATE CONTROLLING PARTY

There is no ultimate controlling party.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.