

VIRTIHEALTH LIMITED

Registered Number
10846545
(England and Wales)

Unaudited Financial Statements for the Year Ended
31 July 2020

VIRTIHEALTH LIMITED

Company Information for the year from 1 August 2019 to 31 July 2020

Directors

YOUNG, Alexander

Registered Address

Front Suite, First Floor

131 High Street

Teddington

TW11 8HH

Registered Number

10846545 (England and Wales)

VIRTIHEALTH LIMITED

Balance Sheet as at 31 July 2020

	Notes	2020 £	2019 £
Fixed assets			
Tangible assets	4	17,968	10,428
Current assets			
Debtors		280,934	26,581
Cash at bank and on hand		875,342	765,570
Creditors amounts falling due within one year		(79,293)	(45,892)
Net current assets (liabilities)		1,076,983	746,259
Total assets less current liabilities		1,094,951	756,687
Creditors amounts falling due after one year		(152,609)	(132,979)
Net assets		942,342	623,708
Capital and reserves			
Called up share capital		1	1
Share premium		1,455,136	1,112,688
Profit and loss account		(512,795)	(488,981)
Shareholders' funds		942,342	623,708

The company was entitled to exemption from audit for this reporting period under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime. The directors have chosen to not file a copy of the company's profit and loss account.

The members have agreed to the preparation of abridged accounts for this accounting period in accordance with section 444(2A).

The financial statements were approved and authorised for issue by the Board of Directors on 26 October 2020, and are signed on its behalf by:

YOUNG, Alexander

Director

Registered Company No. 10846545

VIRTIHEALTH LIMITED

Notes to the financial statements for the year ended 31 July 2020

1. STATUTORY INFORMATION

The company is a private company limited by shares and registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. COMPLIANCE WITH APPLICABLE REPORTING FRAMEWORK

The financial statements have been prepared in compliance with FRS 102 Section 1A as it applies to the financial statements for the period and there were no material departures from the reporting standard.

Property, plant and equipment policy

Tangible fixed assets are stated at cost or valuation less depreciation. Depreciation is provided on all tangible fixed assets as follows:

	Straight line (years)
Plant and machinery	5
Fixtures and fittings	10
Vehicles	4
Office Equipment	4

Revenue recognition policy

Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods have transferred to the buyer. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

Foreign currency translation and operations policy

Transactions in foreign currencies are initially recognised at the rate of exchange ruling at the date of the transaction. At the end of each reporting period foreign currency monetary items are translated at the closing rate of exchange. Non-monetary items that are measured at historical cost are translated at the rate ruling at the date of the transaction. All differences are charged to profit or loss.

Employee benefits policy

Contributions to defined contribution plans are expensed in the period to which they relate.

3. EMPLOYEE INFORMATION

	2020	2019
Average number of employees during the year	11	6

4. PROPERTY, PLANT AND EQUIPMENT

	Total £
Cost or valuation	
At 01 August 19	16,331
Additions	15,497
At 31 July 20	<u>28,179</u>
Depreciation and impairment	
At 01 August 19	5,903
Charge for year	7,957
At 31 July 20	<u>10,211</u>
Net book value	
At 31 July 20	<u>17,968</u>
At 31 July 19	<u>10,428</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.