

COMPANY REGISTRATION NUMBER: 10414152

URBAN JUNGLE SERVICES LIMITED

FILLETED UNAUDITED FINANCIAL STATEMENTS

30 September 2021

URBAN JUNGLE SERVICES LIMITED

FINANCIAL STATEMENTS

YEAR ENDED 30 SEPTEMBER 2021

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URBAN JUNGLE SERVICES LIMITED

BALANCE SHEET

30 September 2021

	Note	2021 £	2020 £
Fixed assets			
Tangible assets	5	31,156	17,554
Current assets			
Debtors	6	270,332	403,270
Cash at bank and in hand		6,073,519	2,977,598
		6,343,851	3,380,868
Creditors: amounts falling due within one year	7	(1,549,981)	(443,942)
Net current assets		4,793,870	2,936,926
Total assets less current liabilities		4,825,026	2,954,480
Creditors: amounts falling due after more than one year	8	(37,271)	(46,825)
Net assets		4,787,755	2,907,655
Capital and reserves			
Called up share capital	9	662	494
Share premium account		15,775,561	7,788,810
Profit and loss account		(10,988,468)	(4,881,649)
Shareholders funds		4,787,755	2,907,655

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with Section 1A of FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

In accordance with section 444 of the Companies Act 2006, the profit and loss account has not been delivered.

For the year ending 30 September 2021 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476 ;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements .

URBAN JUNGLE SERVICES LIMITED

BALANCE SHEET *(continued)*

30 September 2021

These financial statements were approved by the board of directors and authorised for issue on 21 March 2022 , and are signed on behalf of the board by:

Mr J C Williams

Director

Mr R A Devey

Director

Mr G D C Smyth

Director

Company registration number: 10414152

URBAN JUNGLE SERVICES LIMITED

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 30 SEPTEMBER 2021

1. General information

The company is a private company limited by shares, registered in England and Wales. The address of the registered office is 20-22 Wenlock Road, London, N1 7GU.

2. Statement of compliance

These financial statements have been prepared in compliance with Section 1A of FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland'.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis. The financial statements are prepared in sterling, which is the functional currency of the entity.

Revenue recognition

The turnover stated represents insurance premiums collected from customers, inclusive of the associated Insurance Premium Tax charge, recognised on the day that the policy incepts.

Taxation

The taxation expense represents the aggregate amount of current and deferred tax recognised in the reporting period. Tax is recognised in profit or loss, except to the extent that it relates to items recognised in other comprehensive income or directly in equity. In this case, tax is recognised in other comprehensive income or directly in equity, respectively. Current tax is recognised on taxable profit for the current and past periods. Current tax is measured at the amounts of tax expected to pay or recover using the tax rates and laws that have been enacted or substantively enacted at the reporting date.

Tangible assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Office equipment	-	15% reducing balance
Computer equipment	-	33% straight line

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

Defined contribution plans

Contributions to defined contribution plans are recognised as an expense in the period in which the related service is provided. Prepaid contributions are recognised as an asset to the extent that the prepayment will lead to a reduction in future payments or a cash refund. When contributions are not expected to be settled wholly within 12 months of the end of the reporting date in which the employees render the related service, the liability is measured on a discounted present value basis. The unwinding of the discount is recognised as a finance cost in profit or loss in the period in which it arises.

4. Employee numbers

The average number of persons employed by the company during the year amounted to 38 (2020: 23).

5. Tangible assets

	Fixtures and fittings £	Computer equipment £	Total £
Cost			
At 1 October 2020	8,342	34,675	43,017
Additions	7,545	23,677	31,222
	-----	-----	-----
At 30 September 2021	15,887	58,352	74,239
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Depreciation			
At 1 October 2020	2,517	22,946	25,463
Charge for the year	2,005	15,615	17,620
	-----	-----	-----
At 30 September 2021	4,522	38,561	43,083
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Carrying amount			
At 30 September 2021	11,365	19,791	31,156
	-----	-----	-----
At 30 September 2020	5,825	11,729	17,554
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6. Debtors

	2021	2020
	£	£
Prepayments and accrued income	270,332	403,270

7. Creditors: amounts falling due within one year

	2021	2020
	£	£
Bank loans and overdrafts	9,586	3,175
Trade creditors	1,262,489	314,042
Accruals and deferred income	58,223	69,980
Social security and other taxes	207,376	36,247
Director loan accounts	6,888	10,888
Other creditors	5,419	9,610
	1,549,981	443,942

8. Creditors: amounts falling due after more than one year

	2021	2020
	£	£
Bank loans and overdrafts	37,271	46,825

Included within creditors: amounts falling due after more than one year is an amount of £Nil (2020: £7,106) in respect of liabilities payable or repayable by instalments which fall due for payment after more than five years from the reporting date.

9. Called up share capital

Issued, called up and fully paid

	2021		2020	
	No.	£	No.	£
Ordinary shares of £ 0.000025 each	22,478,052	562	19,764,059	494
Ordinary A shares of £ 0.000025 each	4,014,464	100	–	–
	26,492,516	662	19,764,059	494

During the year 2,713,993 Ordinary £0.000025 shares, with an aggregate nominal value of £67.85, were issued fully paid for cash of £3,226,836. During the year 4,014,464 Ordinary A £0.000025 shares, with an aggregate nominal value of £100.36, were issued fully paid for cash of £4,760,083.

10. Related party transactions

The director's loan from J C Williams of £6,888 (2020:£10,888) set out in creditors above is unsecured, repayable on demand and currently interest free. The company is not under the control of any individual shareholder.

11. Client monies

The cash and cash equivalent amounts at 30 September 2021 include £754,472 of insurance premiums collected from customers and held in a trust account, the equivalent figure as at 30 September 2020 was £223,170.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.