

Registered Number:07411486

England and Wales

Northern Technology Limited

Unaudited Financial Statements

For the year ended 31 March 2020

Northern Technology Limited
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Northern Technology Limited
Statement of Financial Position
As at 31 March 2020

	Notes	2020 £	2019 £
Fixed assets			
Property, plant and equipment	2	228,015	218,315
		228,015	218,315
Current assets			
Inventories	3	38,115	-
Trade and other receivables	4	564,127	502,796
Cash and cash equivalents		195,435	187,103
		797,677	689,899
Trade and other payables: amounts falling due within one year	5	(563,405)	(572,223)
Net current assets		234,272	117,676
Total assets less current liabilities		462,287	335,991
Provisions for liabilities		(9,604)	(9,604)
Net assets		452,683	326,387
Capital and reserves			
Called up share capital		110	110
Retained earnings		452,573	326,277
Shareholders' funds		452,683	326,387

For the year ended 31 March 2020 the company was entitled to exemption from audit under Section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2020 in accordance with Section 476 of the Companies Act 2006

The director acknowledges his responsibilities for: a) ensuring that the company keeps proper accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

These financial statements were approved and authorised for issue by the Board on 21 December 2020 and were signed by:

Mr N Wilkinson Director

Northern Technology Limited
Notes to the Financial Statements
For the year ended 31 March 2020

Statutory Information

Northern Technology Limited is a private limited company, limited by shares, domiciled in England and Wales, registration number 07411486.

Registered address:

28-29 Bridgeman Terrace
Wigan
Lancashire
WN1 1TD

The presentation currency is £ sterling.

1. Accounting policies

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A of Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical costs convention as modified by the revaluation of certain assets.

Revenue recognition

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

Property, plant and equipment

Tangible fixed assets, other than freehold land, are stated at cost or valuation less depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following basis:

Plant and machinery	20% Reducing balance
Computer equipment	33% Reducing balance
Motor vehicles	25% Reducing balance
Fixtures and fittings	20% Reducing balance

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the statement of financial position date.

Northern Technology Limited
Notes to the Financial Statements Continued
For the year ended 31 March 2020

2. Property, plant and equipment

Cost or valuation	Land and buildings £	Plant and machinery £	Motor vehicles £	Fixtures and fittings £	Computer equipment £	Total £
At 01 April 2019	65,491	83,208	81,495	49,327	99,527	379,048
Additions	6,800	-	56,454	2,920	7,476	73,650
Disposals	-	-	(13,333)	-	-	(13,333)
At 31 March 2020	72,291	83,208	124,616	52,247	107,003	439,365
Provision for depreciation and impairment						
At 01 April 2019	-	56,013	18,374	18,085	68,261	160,733
Charge for year	-	5,439	26,894	6,832	12,785	51,950
On disposal	-	-	(1,333)	-	-	(1,333)
At 31 March 2020	-	61,452	43,935	24,917	81,046	211,350
Net book value						
At 31 March 2020	72,291	21,756	80,681	27,330	25,957	228,015
At 31 March 2019	65,491	27,195	63,121	31,242	31,266	218,315

3. Inventories

	2020 £	2019 £
Stocks	38,115	-

4. Trade and other receivables

	2020 £	2019 £
Trade debtors	157,018	178,374
Other debtors	407,109	324,422
	564,127	502,796

Northern Technology Limited
Notes to the Financial Statements Continued
For the year ended 31 March 2020

5. Trade and other payables: amounts falling due within one year

	2020	2019
	£	£
Bank loans and overdraft	-	33
Trade creditors	59,355	50,654
Taxation and social security	57,710	69,869
Other creditors	446,340	451,667
	563,405	572,223

6. Directors advances and guarantees

	At 01/04/2019	Loaned	Repaid	At 31/03/2020
	£	£	£	£
Mr N Wilkinson				
The following loan subsite during the year & was fully repaid after the year-end.	9,591	7,063	9,591	7,063
	9,591	7,063	9,591	7,063
Mrs S Wilkinson				
The following loan subsite during the year & was fully repaid after the year-end.	9,591	7,063	9,591	7,063
	9,591	7,063	9,591	7,063
Mr J Wilkinson				
The following loan subsite during the year & was fully repaid after the year-end.	9,591	7,064	9,591	7,064
	9,591	7,064	9,591	7,064
Mrs P Wilkinson				
The following loan subsite during the year & was fully repaid after the year-end.	9,591	7,064	9,591	7,064
	9,591	7,064	9,591	7,064

7. Average number of persons employed

During the year the average number of employees was 15 (2019 : 16)

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.