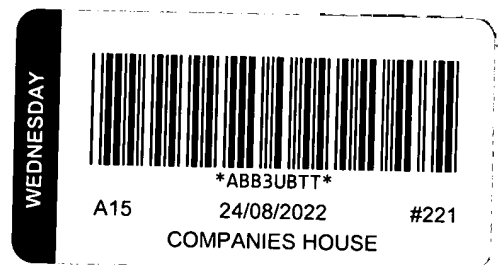


Nomisma Solution Ltd
Amended Accounts
For the year ended 30 April 2021



Nomisma Solution Ltd
Contents
For the year ended 30 April 2021

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Nomisma Solution Ltd
Company Information
For the year ended 30 April 2021

Company registration number	08511463 (England and Wales)
Directors	Ashleigh Jonathan Hall Simon Victor William Guest Sumit Agarwal
Registered office address	Suite 22 Winsor Newton Building Whitefriars Avenue Harrow HA3 5RN
Accountants	DNS Associates Chartered Management Accountants Pacific House Harrow, Middlesex HA3 8DP

Nomisma Solution Ltd
Directors' Report
For the year ended 30 April 2021

The directors present the annual report and the Unaudited Financial Statements for the year ended 30 April 2021.

Principal activity

The principal activity of the company continued to be that of the development and sale of compliance and CRM software as a service.

Going concern

The financial statements have been prepared on a going concern basis unless it is inappropriate to presume that the company will continue in business.

Business strategy

Our strategy remains to offer an end-to-end suite of cloud-based software to accountancy and bookkeeping practices and their small business clients, bringing them both efficiency gains and cost savings. To this end, the business significantly boosted investment in all functions during the trading period, including a dedicated outsourced team of 70 software developers and testers. Customer adoption continues to accelerate as a result.

Directors of the company

The following directors held office during the whole of the period:
Sumit Agarwal

The following directors were appointed during the period:
Ashleigh Jonathan Hall (Appointed 18 November 2020)
Simon Victor William Guest (Appointed 18 November 2020)

Statement of directors' responsibilities

The directors are responsible for preparing the financial statements in accordance with applicable law and regulations.

Company law requires the directors to prepare such financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), FRS 102 1A

Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these financial statements, the directors are required to;

- select suitable accounting policies and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Small company provisions

This report has been prepared in accordance with the special provisions for small companies within Part 15 of the Companies Act 2006.

Approved by the Board of directors and signed on its behalf by:

Simon Victor William Guest (Director)

Date: 21 October 2021

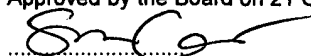


Nomisma Solution Ltd
Statement of Financial Position
For the year ended 30 April 2021

	Notes	2021 £	2020 £
Current assets			
Debtors		55,761	61,961
Cash and cash equivalents		<u>370,410</u>	<u>107,983</u>
		426,171	169,944
Current liabilities			
Creditors: Amounts falling due within one year		<u>(914,268)</u>	<u>(925,308)</u>
		(914,268)	(925,308)
Net current (liabilities)/assets		<u>(488,097)</u>	<u>(755,364)</u>
Total assets less current liabilities		(488,097)	(755,364)
Non-current liabilities			
Creditors: Amounts falling due after more than one year		<u>(1,106,610)</u>	-
Net (liabilities)/assets		<u>(1,594,708)</u>	<u>(755,364)</u>
Capital and reserves			
Called up share capital		1,832,832	1,611,611
Retained earnings		<u>(3,427,540)</u>	<u>(2,366,975)</u>
Shareholders' funds		<u>(1,594,708)</u>	<u>(755,364)</u>

- For the year ended 30 April 2021 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibility for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

Approved by the Board on 21 October 2021



Simon Victor William Guest (Director)

Company registration number: 08511463

Nomisma Solution Ltd
Notes to the Financial Statements
For the year ended 30 April 2021

(1) General Information

The company is a private company limited by shares and is registered in England and Wales. The address of the registered office is Suite 22, Winsor Newton Building, Whitefriars Avenue, Harrow, HA3 5RN.

(2) Statement of compliance

These individual financial statements have been prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" Section 1A and Companies Act 2006, as applicable to companies subject to the small companies' regime.

(3) Significant Accounting Policies

Basis of Preparation

The financial statements have been prepared on the historical cost basis and in accordance with the Companies Act 2006. The presentation and functional currency of the company is pounds sterling. The financial statements are presented in pound units (£) unless stated otherwise.

Revenue recognition

Turnover is measured at the fair value of the consideration received or receivable and represents amounts receivable for goods supplied and services rendered, stated net of discounts and of Value Added Tax. The company recognises revenue when the amount of revenue can be measured reliably, when it is probable that future economic benefits will flow to the entity and when specific criteria have been met as described below.

Sale of goods

Sales of goods are recognised when the company has delivered the goods to the customer, no other significant obligation remains unfulfilled that may affect the customer's acceptance of the products and risks and rewards of ownership have transferred to them.

Rendering of Services

Revenue from provision of services rendered in the reporting period is recognised when the outcome of a transaction for the rendering of services can be estimated reliably in terms of revenue, costs and its stage of completion of the specific transaction at the end of the reporting period. The stage of completion is determined on the basis of the actual completion of a proportion of the total services to be rendered. When the outcome of a service contract cannot be estimated reliably the company only recognises revenue to the extent of the recoverable expenses recognised.

Foreign currency

Transactions in foreign currencies other than its functional currency are recorded at the foreign exchange rate ruling at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies at the year-end date are translated at the foreign exchange rate ruling at that date. Foreign exchange differences arising on translation are recognised in the income statement within financial income or expense, as appropriate. Non-monetary assets that are measured in terms of historical cost in foreign currency are translated using the exchange rate at the date of the transaction.

Interest income

Interest income is recognised using the effective interest method.

Borrowing costs

All borrowing related costs are included within the statement of income in the period in which they are incurred using the effective interest method.

Employee benefits

Payments to defined contribution retirement benefit plans are recognised as an expense when employees have rendered service entitling them to the contributions.

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Nomisma Solution Ltd
Notes to the financial statements (Continued)
For the year ended 30 April 2021

(4) Employees

During the year, the average number of employees was 9 (2020: 4)

(5) Software development

Software development is carried out by a dedicated outsourced team of 70, with all Intellectual Property retained by Nomisma Solution Ltd.