

Unaudited Financial Statements
for the Year Ended 31 December 2021
for
APS Events & Media Ltd

Contents of the Financial Statements
for the Year Ended 31 December 2021

	Page
Company Information	1
Balance Sheet	2
Notes to the Financial Statements	4

APS Events & Media Ltd
Company Information
for the Year Ended 31 December 2021

DIRECTORS: J Chatzkelson
R F Buckley
J W Buckley

SECRETARY: R F Buckley

REGISTERED OFFICE: Abney Hall
Abney Park
Manchester Road
Cheadle Hulme
Cheshire
SK8 2PD

REGISTERED NUMBER: 07374253 (England and Wales)

ACCOUNTANTS: Thompson Jones Business Solutions Limited
2 Heap Bridge
Bury
Lancashire
BL9 7HR

Balance Sheet
31 December 2021

	Notes	2021 £	2020 £
FIXED ASSETS			
Intangible assets	5	-	-
Tangible assets	6	<u>308,956</u>	<u>213,271</u>
		<u>308,956</u>	<u>213,271</u>
CURRENT ASSETS			
Debtors	7	3,406,868	2,652,254
Cash at bank and in hand		<u>1,222,438</u>	<u>2,139,313</u>
		4,629,306	4,791,567
CREDITORS			
Amounts falling due within one year	8	<u>(1,016,812)</u>	<u>(1,446,967)</u>
NET CURRENT ASSETS		<u>3,612,494</u>	<u>3,344,600</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		3,921,450	3,557,871
PROVISIONS FOR LIABILITIES		<u>(58,200)</u>	<u>(39,900)</u>
NET ASSETS		<u>3,863,250</u>	<u>3,517,971</u>
CAPITAL AND RESERVES			
Called up share capital	9	1	1
Capital redemption reserve		866	866
Retained earnings		<u>3,862,383</u>	<u>3,517,104</u>
SHAREHOLDERS' FUNDS		<u>3,863,250</u>	<u>3,517,971</u>

Balance Sheet - continued
31 December 2021

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2021 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Profit and loss Account has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 18 August 2022 and were signed on its behalf by:

R F Buckley - Director

J Chatzkelson - Director

Notes to the Financial Statements
for the Year Ended 31 December 2021

1. **STATUTORY INFORMATION**

The company is a private company limited by share capital, incorporated in England and Wales.

The address of its registered office is:

Abney Hall
Abney Park
Manchester Road
Cheadle Hulme
Cheshire
SK8 2PD

2. **STATEMENT OF COMPLIANCE**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006.

3. **ACCOUNTING POLICIES**

BASIS OF PREPARING THE FINANCIAL STATEMENTS

The financial statements have been prepared under the historical cost convention.

TURNOVER

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

GOODWILL

Goodwill arising on the acquisition of an entity represents the excess of the cost of acquisition over the company's interest in the net fair value of the identifiable assets, liabilities and contingent liabilities of the entity recognised at the date of acquisition. Goodwill is initially recognised as an asset at cost and is subsequently measured at cost less accumulated amortisation and accumulated impairment losses. Goodwill is held in the currency of the acquired entity and revalued to the closing rate at each reporting period date. Goodwill is amortised over its useful life, which shall not exceed ten years if a reliable estimate of the useful life cannot be made.

AMORTISATION

Amortisation is provided on intangible assets so as to write off the cost, less any estimated residual value, over their useful life as follows:

Asset class Amortisation method and rate

Goodwill Over 6 years

BUSINESS COMBINATIONS

Business combinations are accounted for using the purchase method. The consideration for each acquisition is measured at the aggregate of the fair values at acquisition date of assets given, liabilities incurred or assumed, and equity instruments issued by the group in exchange for control of the acquired, plus any costs directly attributable to the business combination. When a business combination agreement provides for an adjustment to the cost of the combination contingent on future events, the group includes the estimated amount of that adjustment in the cost of the combination at the acquisition date if the adjustment is probable and can be measured reliably.

Notes to the Financial Statements - continued
for the Year Ended 31 December 2021

3. **ACCOUNTING POLICIES - continued**

TANGIBLE FIXED ASSETS

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Leasehold improvements	- 10% on cost
Plant and machinery	- 25% on reducing balance
Fixtures and fittings	- 25% on reducing balance
Computer equipment	- 33% on cost

TAXATION

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

DEFERRED TAX

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

HIRE PURCHASE AND LEASING COMMITMENTS

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

PENSION COSTS AND OTHER POST-RETIREMENT BENEFITS

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

4. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 72 (2020 - 62) .

Notes to the Financial Statements - continued
for the Year Ended 31 December 2021

5. INTANGIBLE FIXED ASSETS

	Goodwill £
COST	
At 1 January 2021 and 31 December 2021	<u>120,000</u>
AMORTISATION	
At 1 January 2021 and 31 December 2021	<u>120,000</u>
NET BOOK VALUE	
At 31 December 2021	<u>-</u>
At 31 December 2020	<u>-</u>

6. TANGIBLE FIXED ASSETS

	Leasehold improvements £	Plant and machinery £	Fixtures and fittings £	Computer equipment £	Totals £
COST					
At 1 January 2021	119,870	129,158	103,425	449,804	802,257
Additions	-	-	45,017	205,895	250,912
At 31 December 2021	<u>119,870</u>	<u>129,158</u>	<u>148,442</u>	<u>655,699</u>	<u>1,053,169</u>
DEPRECIATION					
At 1 January 2021	73,239	101,393	73,934	340,420	588,986
Charge for year	11,987	6,941	18,627	117,672	155,227
At 31 December 2021	<u>85,226</u>	<u>108,334</u>	<u>92,561</u>	<u>458,092</u>	<u>744,213</u>
NET BOOK VALUE					
At 31 December 2021	<u>34,644</u>	<u>20,824</u>	<u>55,881</u>	<u>197,607</u>	<u>308,956</u>
At 31 December 2020	<u>46,631</u>	<u>27,765</u>	<u>29,491</u>	<u>109,384</u>	<u>213,271</u>

7. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021 £	2020 £
Trade debtors	657,749	840,655
Amounts owed by group undertakings	2,640,818	1,706,608
Other debtors	108,301	104,991
	<u>3,406,868</u>	<u>2,652,254</u>

Notes to the Financial Statements - continued
for the Year Ended 31 December 2021

8. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2021	2020
	£	£
Trade creditors	388,711	359,543
Taxation and social security	501,634	817,822
Other creditors	126,467	269,602
	<u>1,016,812</u>	<u>1,446,967</u>

9. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2021	2020
			£	£
1	Ordinary Share Capital	1	<u>1</u>	<u>1</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.