

**REGISTERED NUMBER: 08750033 (England and Wales)**

**UNAUDITED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2020  
FOR  
SERADATA LIMITED**

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FOR THE YEAR ENDED 31 DECEMBER 2020**

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**SERADATA LIMITED**  
**COMPANY INFORMATION**  
**FOR THE YEAR ENDED 31 DECEMBER 2020**

**DIRECTORS:**

T J Fuller  
Mrs J A O'May

**REGISTERED OFFICE:**

22 West End  
Welford  
Northamptonshire  
NN6 6HJ

**REGISTERED NUMBER:**

08750033 (England and Wales)

**ACCOUNTANTS:**

PWH Accountancy Ltd  
The Counting House  
High Street  
Lutterworth  
Leicestershire  
LE17 4AY

**BALANCE SHEET**  
**31 DECEMBER 2020**

	Notes	2020 £	£	2019 £	£
<b>FIXED ASSETS</b>					
Intangible assets	5		2		2
Tangible assets	6		<u>2,770</u>		<u>3,340</u>
			2,772		3,342
<b>CURRENT ASSETS</b>					
Debtors	7	21,569		60,582	
Cash at bank		<u>405,281</u>		<u>264,570</u>	
		426,850		325,152	
<b>CREDITORS</b>					
Amounts falling due within one year	8	<u>324,603</u>		<u>320,062</u>	
<b>NET CURRENT ASSETS</b>			<u>102,247</u>		<u>5,090</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			105,019		8,432
<b>PROVISIONS FOR LIABILITIES</b>	9		<u>527</u>		<u>635</u>
<b>NET ASSETS</b>			<u>104,492</u>		<u>7,797</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	10		1,000		1,000
Retained earnings	11		<u>103,492</u>		<u>6,797</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>104,492</u>		<u>7,797</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2020.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2020 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

**SERADATA LIMITED (REGISTERED NUMBER: 08750033)**

**BALANCE SHEET - continued  
31 DECEMBER 2020**

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 7 January 2021 and were signed on its behalf by:

T J Fuller - Director

Mrs J A O'May - Director

The notes form part of these financial statements

NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2020

1. **STATUTORY INFORMATION**

Seradata Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. **STATEMENT OF COMPLIANCE**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006.

3. **ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

The financial statements have been prepared under the historical cost convention.

**Critical accounting judgements and key sources of estimation uncertainty**

In the application of the Company's accounting policies, the directors are required to make judgements, estimates and assumptions about the carrying values of assets and liabilities that are not readily apparent from other sources. The estimates and underlying assumptions are based on historical experience and other factors that are considered relevant. Actual results may differ from these estimates.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Revenue comprises the fair value of the consideration received or receivable for the rendering of services in the ordinary course of the company's activities. Revenue is shown net of VAT and trade discounts.

The company recognises revenue when the amount of revenue can be reliably measured, it is probable that future economic benefits will flow to the entity and specific criteria have been met for each of the company's activities. The amount of revenue is not considered to be reliably measurable until all contingencies relating to the sale have been resolved. The company bases its estimates on historical results, taking into consideration the type of customer, the type of transaction and the specifics of each arrangement.

**Goodwill**

Goodwill, being the amount paid in connection with the acquisition of a business in 2014, is being amortised evenly over its estimated useful life of five years.

Software development cost, is being amortised evenly over its estimated useful life of 4 years.

**Intangible assets**

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Computer software is being amortised evenly over its estimated useful life of nil years.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings - 33% on reducing balance

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 DECEMBER 2020

3. ACCOUNTING POLICIES - continued

**Financial instruments**

**Financial assets**

Receivables are stated at amortised cost using the effective interest rate method. A provision for impairment of receivables is established where there is objective evidence that the company will not be able to collect all amounts due according to the original terms of payment. Receivables are considered for impairment on a case by case basis and any provision is based on the directors' assessment of the amount recoverable on each receivable.

**Financial liabilities**

The company's financial liabilities include trade and other payables, which are measured at amortised cost using the effective interest rate method. Financial liabilities are recognised when the company becomes a party to the contractual agreements of the instrument. Interest-related charges are recognised as an expense in the period in which they are incurred.

**Cash and cash equivalents**

Cash and cash equivalents includes cash in hand, deposits held at call with banks, other short-term highly liquid investments with original maturities of three months or less, and bank overdrafts.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Foreign currencies**

The financial statements are presented in GBP, being both the company's functional and presentation currency. Transactions denominated in foreign currencies are translated into GBP at the rates of exchange in operation on the dates of the transactions. Monetary assets and liabilities expressed in foreign currencies are translated into GBP at the rates of exchange prevailing at the date of the Statements of Financial Position. Translation differences are dealt with through the Statement of Comprehensive Income in the period in which they arise.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

4. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 8 (2019 - 7).

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 DECEMBER 2020

5. INTANGIBLE FIXED ASSETS

	Goodwill £	Computer software £	Totals £
<b>COST</b>			
At 1 January 2020 and 31 December 2020	<u>183,855</u>	<u>60,656</u>	<u>244,511</u>
<b>AMORTISATION</b>			
At 1 January 2020 and 31 December 2020	<u>183,854</u>	<u>60,655</u>	<u>244,509</u>
<b>NET BOOK VALUE</b>			
At 31 December 2020	<u>1</u>	<u>1</u>	<u>2</u>
At 31 December 2019	<u>1</u>	<u>1</u>	<u>2</u>

6. TANGIBLE FIXED ASSETS

	Fixtures and fittings £
<b>COST</b>	
At 1 January 2020	9,675
Additions	795
At 31 December 2020	<u>10,470</u>
<b>DEPRECIATION</b>	
At 1 January 2020	6,335
Charge for year	1,365
At 31 December 2020	<u>7,700</u>
<b>NET BOOK VALUE</b>	
At 31 December 2020	<u>2,770</u>
At 31 December 2019	<u>3,340</u>

7. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2020 £	2019 £
Trade debtors	19,819	37,077
Other debtors	166	-
Directors' current accounts	-	23,479
VAT	1,584	26
	<u>21,569</u>	<u>60,582</u>

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 DECEMBER 2020

8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2020	2019
	£	£
Tax	33,511	26,927
Social security and other taxes	5,486	4,577
Other creditors	204	196
Directors' current accounts	319	-
Accruals and deferred income	285,962	288,362
Accrued expenses	(879)	-
	<u>324,603</u>	<u>320,062</u>

9. PROVISIONS FOR LIABILITIES

	2020	2019
	£	£
Deferred tax	<u>527</u>	<u>635</u>
		Deferred tax
		£
Balance at 1 January 2020		635
Credit to Income Statement during year		(108)
Balance at 31 December 2020		<u>527</u>

10. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:		Nominal value:	2020	2019
Number:	Class:		£	£
1,000	Ordinary	1	<u>1,000</u>	<u>1,000</u>

11. RESERVES

	Retained earnings
	£
At 1 January 2020	6,797
Profit for the year	200,695
Dividends	(104,000)
At 31 December 2020	<u>103,492</u>

12. RELATED PARTY DISCLOSURES

As at 31 December 2020 there was a balance due to the director Mr T J Fuller, of £319 (2019 £13,879 due from the director) and a balance due from the director Mrs J A O'May of £Nil (2019 £9,600).

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.