

**ALCHEMY MEDIA LIMITED  
FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30 APRIL 2021**

Accountancy Extra

33 Harrison Road  
Halifax  
HX1 2AF

**Alchemy Media Limited**  
**Financial Statements**  
**For The Year Ended 30 April 2021**

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**Alchemy Media Limited**  
**Balance Sheet**  
**As at 30 April 2021**

Registered number: 05790530

	Notes	2021		2020	
		£	£	£	£
<b>FIXED ASSETS</b>					
Tangible Assets	3		8,315		7,803
			8,315		7,803
<b>CURRENT ASSETS</b>					
Debtors	4	1,156,891		1,000,198	
Cash at bank and in hand		1,026,917		728,040	
		2,183,808		1,728,238	
<b>Creditors: Amounts Falling Due Within One Year</b>	5	(824,678 )		(548,748 )	
<b>NET CURRENT ASSETS (LIABILITIES)</b>			1,359,130		1,179,490
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			1,367,445		1,187,293
<b>Creditors: Amounts Falling Due After More Than One Year</b>	6		(50,000 )		-
<b>PROVISIONS FOR LIABILITIES</b>					
Deferred Taxation			(1,663 )		(1,675 )
<b>NET ASSETS</b>			1,315,782		1,185,618
<b>CAPITAL AND RESERVES</b>					
Called up share capital			10,000		10,000
Profit and Loss Account			1,305,782		1,175,618
<b>SHAREHOLDERS' FUNDS</b>			1,315,782		1,185,618

**Alchemy Media Limited**  
**Balance Sheet (continued)**  
**As at 30 April 2021**

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**Directors' responsibilities:**

- These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.
- The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Profit and Loss Account.

On behalf of the board

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**Mrs Bridget Diamond**

Director  
**29/11/2021**

The notes on pages 3 to 6 form part of these financial statements.

**Alchemy Media Limited**  
**Notes to the Financial Statements**  
**For The Year Ended 30 April 2021**

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**1. Accounting Policies**

**1.1. Basis of Preparation of Financial Statements**

The financial statements are prepared under the historical cost convention and in accordance with the FRS 102 Section 1A Small Entities - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

**1.2. Turnover**

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover is reduced for estimated customer returns, rebates and other similar allowances.

**1.3. Tangible Fixed Assets and Depreciation**

Tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Fixtures & Fittings	20% WDV
Computer Equipment	33% SLM

**1.4. Leasing and Hire Purchase Contracts**

Rentals paid under operating lease are charged to profit or loss on a straight line basis over the period of the lease.

**1.5. Taxation**

Income tax expense represents the sum of the tax currently payable and deferred tax.

The tax currently payable is based on taxable profit for the year. Taxable profit differs from profit as reported in the statement of comprehensive income, because of items of income or expense that are taxable or deductible in another year and items that are never taxable or deductible. The company's liability for current tax is calculated using tax rates that have been enacted or substantively enacted by the end of the reporting period.

Deferred tax is recognised on timing differences between the carrying amounts of assets and liabilities in the financial statements and the corresponding tax bases used in the computation of taxable profit. Deferred tax liabilities are generally recognised for all taxable timing differences. Deferred tax assets are generally recognised for all deductible temporary differences to the extent that it is probable that taxable profits will be available against which those deductible timing differences can be utilised. The carrying amount of deferred tax assets is reviewed at the end of each reporting period and reduced to the extent that it is no longer probable that sufficient taxable profits will be available to allow all or part of the asset to be recovered.

Deferred tax assets and liabilities are measured at the tax rates that are expected to apply in the period in which the liability is settled or the asset realised, based on tax rates (and tax laws) that have been enacted or substantively enacted by the end of the reporting period. Deferred tax liabilities are presented within provisions for liabilities and deferred tax assets within debtors. The measurement of deferred tax liabilities and asset reflects the tax consequences that would follow from the manner in which the Company expects, at the end of the reporting period, to recover or settle the carrying amount of its assets and liabilities.

Current or deferred tax for the year is recognised in profit or loss, except when they related to items that are recognised in other comprehensive income or directly in equity, in which case, the current and deferred tax is also recognised in other comprehensive income or directly in equity respectively.

**2. Average Number of Employees**

Average number of employees, including directors, during the year was as follows:

	<b>2021</b>	<b>2020</b>
Office and administration	11	11
	<u>11</u>	<u>11</u>

**Alchemy Media Limited**  
**Notes to the Financial Statements (continued)**  
**For The Year Ended 30 April 2021**

**3. Tangible Assets**

	<b>Fixtures &amp; Fittings</b>	<b>Computer Equipment</b>	<b>Total</b>
	<b>£</b>	<b>£</b>	<b>£</b>
<b>Cost</b>			
As at 1 May 2020	16,884	38,796	55,680
Additions	965	3,736	4,701
As at 30 April 2021	<u>17,849</u>	<u>42,532</u>	<u>60,381</u>
<b>Depreciation</b>			
As at 1 May 2020	12,543	35,334	47,877
Provided during the period	1,061	3,128	4,189
As at 30 April 2021	<u>13,604</u>	<u>38,462</u>	<u>52,066</u>
<b>Net Book Value</b>			
As at 30 April 2021	<u>4,245</u>	<u>4,070</u>	<u>8,315</u>
As at 1 May 2020	<u>4,341</u>	<u>3,462</u>	<u>7,803</u>

**4. Debtors**

	<b>2021</b>	<b>2020</b>
	<b>£</b>	<b>£</b>
<b>Due within one year</b>		
Trade debtors	380,988	246,315
Other debtors	775,903	753,883
	<u>1,156,891</u>	<u>1,000,198</u>

**5. Creditors: Amounts Falling Due Within One Year**

	<b>2021</b>	<b>2020</b>
	<b>£</b>	<b>£</b>
Trade creditors	237,725	119,971
Corporation tax	75,165	31,703
Other taxes and social security	3,639	-
VAT	35,056	-
Accruals and deferred income	473,093	397,074
	<u>824,678</u>	<u>548,748</u>

**6. Creditors: Amounts Falling Due After More Than One Year**

	<b>2021</b>	<b>2020</b>
	<b>£</b>	<b>£</b>
Bank loans	50,000	-
	<u>50,000</u>	<u>-</u>

**Alchemy Media Limited**  
**Notes to the Financial Statements (continued)**  
**For The Year Ended 30 April 2021**

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**7. Financial Instruments**

The Financial instruments comprise of other debtors, cash balances, trade and other creditors. These are recognised at fair value less transaction costs and then subsequently carried at amortised cost.

**8. Other Commitments**

The total of future minimum lease payments under non-cancellable operating leases are as following:

	<b>Land and buildings</b>	
	<b>2021</b>	<b>2020</b>
	<b>£</b>	<b>£</b>
Within 1 year	-	17,424
Between 1 and 5 years	-	6,826
	<hr/>	<hr/>
	-	24,250
	<hr/> <hr/>	<hr/> <hr/>

**9. Directors Advances, Credits and Guarantees**

Included within Debtors are the following loans to directors:

As at 1 May 2020 £ 574,925

Amounts advanced £ 0

Amounts repaid £ 0

As at 30 April 2021 £574,925

The above loan is unsecured, charged interest at the official HMRC interest rate of 2.5% (2020 2.5%) and repayable on demand.

**10. Related Party Transactions**

There are no related party transactions.

**11.**

**Judgements and Estimations**

There are no significant judgements that the directors have made in applying the accounting policies.

**12. Audit Information**

The auditors report on the account of Alchemy Media Limited for the year ended 30 April 2021 was unqualified

The auditor's report was signed by Nicholas Mark Hume FCA (Senior Statutory Auditor) for and on behalf of Calcutt Matthews WBZ Ltd , Statutory Auditor

**Calcutt Matthews WBZ Ltd**  
**19 North Street**  
**Ashford**  
**Kent**  
**TN24 8LF**

**Alchemy Media Limited**  
**Notes to the Financial Statements (continued)**  
**For The Year Ended 30 April 2021**

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**13. General Information**

The presentation currency is sterling (£).

Alchemy Media Limited is a private company, limited by shares, incorporated in England & Wales, registered number 05790530 . The registered office is Windsor House, Cornwall Road, Harrogate, North Yorkshire, HG1 2PW.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.