

Registered number: 05790530

ALCHEMY MEDIA LIMITED
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 APRIL 2019

Accountancy Extra
33 Harrison Road
Halifax
HX1 2AF



**Alchemy Media Limited
Company Information
For The Year Ended 30 April 2019**

Directors	Mr Andrew Diamond Mrs Bridget Diamond
Company Number	05790530
Registered Office	Windsor House, Cornwall Road Harrogate, North Yorkshire HG1 2PW
Accountants	Accountancy Extra 33 Harrison Road Halifax HX1 2AF
Auditors	Just Audit Limited Strelley Hall Main Street Nottingham NG8 6PE


Alchemy Media Limited
Balance Sheet
As at 30 April 2019

	Notes	2019		2018	
		£	£	£	£
FIXED ASSETS					
Tangible Assets	3		6,900		8,813
			6,900		8,813
CURRENT ASSETS					
Debtors	4	1,125,776		993,526	
Cash at bank and in hand		868,617		840,502	
		1,994,393		1,834,028	
Creditors: Amounts Falling Due Within One Year	5			(714,570)	
			1,266,505		1,119,458
NET CURRENT ASSETS (LIABILITIES)			1,266,505		1,119,458
TOTAL ASSETS LESS CURRENT LIABILITIES			1,273,405		1,128,271
PROVISIONS FOR LIABILITIES					
Deferred Taxation			(1,675)		(1,675)
NET ASSETS			1,271,730		1,126,596
CAPITAL AND RESERVES					
Called up share capital			10,000		10,000
Profit and Loss Account			1,261,730		1,116,596
SHAREHOLDERS' FUNDS			1,271,730		1,126,596

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

These financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime. In accordance with section 444 of the Companies Act 2006, the profit and loss account has not been delivered.

On behalf of the board



Mrs Bridget Diamond

25/10/2019

Company number 05790530

The notes on pages 3 to 5 form part of these financial statements.

Alchemy Media Limited
Notes to the Financial Statements
For The Year Ended 30 April 2019

1. Accounting Policies

1.1. Basis of Preparation of Financial Statements

The financial statements are prepared under the historical cost convention and in accordance with the FRS 102 Section 1A Small Entities - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act, 2006.

1.2. Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover is reduced for estimated customer returns, rebates and other similar allowances.

1.3. Tangible Fixed Assets and Depreciation

Tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Fixtures & Fittings	20% WDV
Computer Equipment	33% SLM

1.4. Leasing and Hire Purchase Contracts

Rentals paid under operating lease are charged to profit or loss on a straight line basis over the period of the lease.

1.5. Taxation

Income tax expense represents the sum of the tax currently payable and deferred tax.

The tax currently payable is based on taxable profit for the year. Taxable profit differs from profit as reported in the statement of comprehensive income because of items of income or expense that are taxable or deductible in other year and items that are never taxable or deductible. The company's liability for current tax is calculated using tax rates that have been enacted or substantively enacted by the end of the reporting period.

Deferred tax is recognised on timing differences between the carrying amounts of assets and liabilities in the financial statements and the corresponding tax bases used in the computation of taxable profit. Deferred tax liabilities are generally recognised for all taxable timing differences. Deferred tax assets are generally recognised for all deductible temporary differences to the extent that it is probable that taxable profits will be available against which those deductible timing differences can be utilised. The carrying amount of deferred tax assets is reviewed at the end of each reporting period and reduced to the extent that it is no longer probable that sufficient taxable profits will be available to allow all or part of the asset to be recovered.

Deferred tax assets and liabilities are measured at the tax rates that are expected to apply in the period in which the liability is settled or the asset realised, based on tax rates (and tax laws) that have been enacted or substantively enacted by the end of the reporting period. Deferred tax liabilities are presented within provisions for liabilities and deferred tax assets within debtors. The measurement of deferred tax liabilities and asset reflects the tax consequences that would follow from the manner in which the Company expects, at the end of the reporting period, to recover or settle the carrying amount of its assets and liabilities.

Current or deferred tax for the year is recognised in profit or loss, except when they related to items that are recognised in other comprehensive income or directly in equity, in which case, the current and deferred tax is also recognised in other comprehensive income or directly in equity respectively.

Alchemy Media Limited
Notes to the Financial Statements (continued)
For The Year Ended 30 April 2019

2. Average Number of Employees

Average number of employees, including directors, during the year was as follows:

	2019	2018
Office and administration	11	9
	<u>11</u>	<u>9</u>

3. Tangible Assets

	Total
	£
Cost	
As at 1 May 2018	49,979
Additions	1,126
As at 30 April 2019	<u>51,105</u>
Depreciation	
As at 1 May 2018	41,166
Provided during the period	3,039
As at 30 April 2019	<u>44,205</u>
Net Book Value	
As at 30 April 2019	<u>6,900</u>
As at 1 May 2018	<u>8,813</u>

4. Debtors

	2019	2018
	£	£
Due within one year		
Trade debtors	353,000	229,685
Other debtors	772,776	763,841
	<u>1,125,776</u>	<u>993,526</u>

5. Creditors: Amounts Falling Due Within One Year

	2019	2018
	£	£
Trade creditors	323,685	308,910
Corporation tax	98,494	94,654
Other taxes and social security	4,541	3,497
Accruals and deferred income	301,168	307,509
	<u>727,888</u>	<u>714,570</u>

Alchemy Media Limited
Notes to the Financial Statements (continued)
For The Year Ended 30 April 2019

6. Other Commitments

The total of future minimum lease payments under non-cancellable operating leases are as following:

	Land and buildings	
	2019	2018
	£	£
Within 1 year	5,689	5,689
	5,689	5,689

7. Directors Advances, Credits and Guarantees

Included within Debtors are the following loans to directors:

As at 1 May 2018	Amounts advanced	Amounts repaid	Amounts written off	As at 30 April 2019
£	£	£	£	£
564,947	32,274	30,759	-	566,462

The above loans are payable on demand and are charged interest at the HMRC official interest rate of 2.5% (2018: 2.5%).

8. General Information

The presentation currency is sterling (£).

Alchemy Media Limited is a private company, limited by shares, incorporated in England & Wales, registered number 05790530. The registered office is Windsor House, Cornwall Road, Harrogate, North Yorkshire, HG1 2PW.

9. Disclosure under Section 444(5B) of the Companies Act 2006

The Report of the Auditors was unqualified.
 Rachel Davis BA FCA (Senior Statutory Auditor)
 for and on behalf of Just Audit Limited