

search result

Surname	area	information	V. date
LabTwin GmbH Berlin	Accounting/ Financial Reports	Annual financial statements for the financial year from January 1st, 2020 to December 31st, 2020	02/22/2022

LabTwin GmbH

Berlin

Annual financial statements for the financial year from January 1st, 2020 to December 31st, 2020

Balance sheet as of December 31, 2020

ASSETS (in T€)

	Appendix	December 31, 2020	December 31, 2019
A. Fixed assets			
I. Intangible assets	(1)	3,230	3,227
II. Tangible assets	(2)	160	168
		3,390	3,395
B. Current Assets			
Receivables and other assets	(3)	322	85
		322	85
C. Prepaid expenses		36	16
D. Shortage not covered by equity	(4)	9,129	3,175
		12,877	6,671

LIABILITIES (in T€)

Appendix	December 31, 2020	December 31, 2019
----------	-------------------	-------------------

	Appendix	December 31, 2020	December 31, 2019
A. Equity	(4)	0	0
B. Provisions	(5)	278	238
C. Liabilities	(6)	12,378	6,433
D. Accruals and Accruals	(7)	221	0
		12,877	6,671

Appendix for the 2020 financial year

Accounting and valuation principles

LabTwin GmbH is a small corporation within the meaning of Section 267 (1) HGB. LabTwin GmbH has its registered office in Berlin and is registered under number HRB 196081 B in the commercial register B of the district court of Charlottenburg.

The annual financial statements of LabTwin GmbH are prepared in accordance with German commercial accounting regulations and are stated in thousands of euros (T€).

The accounting and valuation methods were retained compared to the previous year.

Intangible assets

Purchased intangible assets are recognized at amortized cost. They are amortized on a straight-line basis over their expected useful life. Internally generated intangible assets are not capitalized.

Property, plant and equipment

Property, plant and equipment are valued at acquisition or production cost less scheduled depreciation. Unscheduled depreciation is carried out if there is likely to be permanent impairment. Write-ups based on the reversal requirement are made up to the amortized cost if the reasons for a permanent impairment no longer exist. Property, plant and equipment are depreciated on a straight-line basis. Depreciation is pro rata temporis in the year of acquisition. Depreciable fixed assets with acquisition or production costs of up to €250 are expensed directly in the year of acquisition, applying the rule for low-value assets.

current assets

Receivables and other assets are stated at their nominal value or at the lower current value.

accruals

The provisions are measured in such a way that they take account of all identifiable risks. Provisions are recognized at the necessary settlement amount, while long-term provisions are discounted at the average market interest rate that corresponds to their remaining term and is determined and published by the Deutsche Bundesbank.

liabilities

Liabilities are recognized at the settlement amount on the balance sheet date.

currency conversion

Foreign currency receivables and liabilities are recorded at the average spot exchange rate at the time of the transaction.

Liabilities in foreign currencies with a remaining term of no more than one year are valued at the average spot exchange rate on the balance sheet date. All other foreign currency liabilities are valued at the exchange rate at the time of invoicing or at the mean spot exchange rate on the balance sheet date, whichever is higher.

Receivables in foreign currencies with a remaining term of no more than one year are valued at the average spot exchange rate on the balance sheet date. All other foreign currency receivables are valued at the lower exchange rate at the time of invoicing or the mean spot exchange rate on the balance sheet date.

Notes on the individual balance sheet items

1. Intangible assets

Die immateriellen Vermögensgegenstände werden über eine Nutzungsdauer von zwei bis drei Jahren abgeschrieben.

Es wird auf den Anlagespiegel verwiesen.

2. Sachanlagevermögen.

Das Sachanlagevermögen wird über 1 bis 13 Jahren abgeschrieben.

Es wird auf den Anlagespiegel verwiesen.

3. Forderungen und sonstige Vermögensgegenstände

Die Forderungen und sonstigen Vermögensgegenstände beinhalten wie im Vorjahr keine Forderungen gegen verbundene Unternehmen.

4. Eigenkapital | Nicht durch Eigenkapital gedeckter Fehlbetrag

Das gezeichnete Kapital beträgt unverändert zum Vorjahr 25 T€.

Die Kapitalrücklage beträgt unverändert zum Vorjahr 11.975 T€.

Der auf das Geschäftsjahr 2020 entfallende Verlust in Höhe von 5.954 T€ und der Verlustvortrag in Höhe von 15.175 T€ übersteigen das gezeichnete Kapital und die Kapitalrücklage um 9.129 T€.

5. Rückstellungen

Die Rückstellungen enthalten folgende Beträge:

in T€	31. Dezember 2020	31. Dezember 2019
Personalkosten	202	188
Ausstehende Rechnungen	63	50
Übrige	13	0
	278	238

6. Verbindlichkeiten

Die Verbindlichkeiten beinhalten Verbindlichkeiten gegenüber verbundenen Unternehmen in Höhe von 12.255 T€ (i.Vj. 6.222 T€). Von den Verbindlichkeiten gegenüber verbundenen Unternehmen sind 12.236 T€ (i. Vj. 6.138 T€) gegenüber der Gesellschafterin Sartorius Ventures GmbH.

7. Rechnungsabgrenzungsposten

Der passive Rechnungsabgrenzungsposten umfasst Rechnungen an Kunden, bei denen die Erträge über die Laufzeit der Leistungserbringung aufgeteilt werden.

8. Sonstige finanzielle Verpflichtungen

Neben den Rückstellungen und Verbindlichkeiten bestehen sonstige finanzielle Verpflichtungen aus Mietverträgen.

in T€	31. Dezember 2020	31. Dezember 2019
fällig innerhalb eines Jahres	145	377
fällig in ein bis fünf Jahren	200	943
	345	1320

Other Information

Number of employees (§ 285 No. 7 HGB)

On average, 40 people were employed at LabTwin GmbH in the fiscal year.

Group affiliation (§ 285 No. 14 HGB)

Through its majority shareholder, Sartorius Ventures GmbH, Goettingen, the company is an indirect subsidiary of Sartorius AG, Goettingen.

Supplementary report (§ 285 No. 33 HGB)

At the shareholders' meeting on January 13, 2021, Sartorius Ventures GmbH resolved to contribute equity of €17,000,160.00. The share capital was increased by €35,417.00, €16,964,743.00 was added to the capital reserve.

Proposal for the appropriation of earnings (§ 285 No. 34 HGB)

Management proposes carrying forward the balance sheet loss of €5,954 thousand to new account.

Berlin, February 26, 2021

LabTwin GmbH

The Board

Magdalena Paluch

development of the capital assets

Acquisition and production costs

in T€	1/1/2020	additions	transfers	departures	12/31/2020
I. Intangible assets	3,227	5	0	0	3,232
II. Tangible assets	258	27	0	0	285
	3,485	32	0	0	3,517

Accumulated depreciation

in T€	1/1/2020	depreciation of the financial year	transfers	departures
I. Intangible assets	0		2	0
II. Tangible assets	90		35	0
	90		37	0

Accumulated depreciation

in T€	attributions	12/31/2020	12/31/2020	book values 12/31/2019
I. Intangible assets	0	2	3,230	3,227
II. Tangible assets	0	125	160	168
	0	127	3,390	3,395

The shareholders' meeting on December 6, 2021 approved the proposal for the appropriation of earnings.